FINANCIAL AID: FUNDING YOUR FUTURE

Presenters: Santiago Canyon College Financial Aid Staff
Discussion Topics

- Overview of Federal Financial Aid
- Overview of Cal Grant (state aid)
- The Board of Governor’s Fee Wavier (state aid)
- When and how to apply for aid and the FAFSA
- The FAFSA process (from FAFSA to Award Letter)
Financial Aid Overview

https://www.youtube.com/watch?v=Pn4OECMTh5w
What is Federal Financial Aid?

1. Pell Grant
   - Money the student does not have to pay back
   - Students can be eligible for up to $5,775 per academic year ($2,887 per term based on 12 units)
   - Must not exceed the maximum Pell Grant Lifetime Eligibility (12 Full-time Semesters or 6 academic years)

2. Federal Supplemental Education Opportunity Grant (FSEOG)
   - Must meet Priority Deadline
   - Must be a Pell recipient
   - Must be enrolled in at least 6 units
   - Award amounts vary from campus to campus
   - For students that have a zero Expected Family Contribution (EFC)
   - Award is offered based on the availability of funds and is not guaranteed
What is Federal Financial Aid?
Continued

3. **Federal Work Study**
   - The federal government pays students to work on campus
   - Must answer the question “yes” to the question: “Are you interested in being considered for work-study?”
   - Early applicants are given priority
   - Must be enrolled in a minimum of 6 units
   - Student may work up to 20 hours per week
   - Award amounts vary from campus to campus
   - Employment is not guaranteed due to limited funds
What is Federal Financial Aid? Continued

4. Direct Loans
   o All student loans will be guaranteed by the Federal Government and directly processed by the Financial Aid Office

   o You must be actively enrolled in 6 or more units to apply for a Direct Loan

   o Interest rates vary and are subject to change (current interest rate 4.29%)
To Be Considered for Federal Aid:

- All federal programs require that students complete and submit the **Free Application for Federal Student Aid (FAFSA)**

- The FAFSA can be completed by going to [www.fafsa.gov](http://www.fafsa.gov)

- Most schools **recommend** that students complete and submit the FAFSA by **March 2nd**

  Do not use FAFSA.com!
State Cal Grants

Cal Grant A:
Paid at universities to assist with college tuition for four years (may be put on reserve for two years while the student attends community college).

Pays per year:

- up to $5,472 California State University (CSU)
- up to $12,192 University of California (UC)
- up to $8,056 Non-Public/Private Colleges (WASC accredited)
- up to $4,000 Non-Public/Private Colleges (Non-WASC accredited)

Filing Deadline: March 2, 2016
State Cal Grants  continued

- **Cal Grant B:**
  1. Community Colleges: pays Access Funds for books and living expenses of up to $1,656 per year based on full time attendance (12 units)
  2. Universities/Colleges: pays tuition plus $1,656 Access Funds for books and living expenses

- **Cal Grant C:**
  1. Community College: pays up to $547 per year for books & supplies
  2. Vocational School: pays up to $2,462 annually (based on full time)

**Filing Deadline: March 2, 2016**
To Be Considered for: Cal Grants A, B and C

- Complete and submit the FAFSA by March 2\textsuperscript{nd}

- Submit a Verified GPA by March 2\textsuperscript{nd}.
  - Check with your High School to see if they will submit it electronically
  - IF not, download a GPA Verification form and take it to your school for them to complete. It is the student’s responsibility to mail the completed GPA Verification form to CSAC by the deadline

- Student must be a California resident when he/she graduated from high school (must have lived in California for a year and a day)

- Attend a qualifying California college

- The California Student Aid Commission (CSAC) uses a minimum eligibility criteria which looks at GPA and financial information to determine Cal Grant awards (visit \url{www.csac.ca.gov} for more details)

- Cal Grants are not portable to other states

Please be advised that Cal Grant awards are tentative and subject to final approval of the State Budget Act
Board of Governor’s Fee Waiver (BOGW)

The state of California provides fee waivers to California residents through the BOGW program for Community Colleges.

There are three methods used to determine eligibility (not all students who apply will be eligible):

- **Method A:** Issued to students who receive TANF/Cal-WORKS, SSI/SSP, or General Assistance

- **Method B:** *Low income families* (*Income standards are based upon the federal poverty guidelines*)

- **Method C:** issued to students who complete a FAFSA. *(recommended)*

You need to maintain Academic Progress in order to continue receiving the BOGW. Contact Admissions & Records or the Financial Aid Office for more details.
General Eligibility Requirements

- Must be a U.S. Citizen or eligible non-citizen
- Must have obtained **ONE** of the following:
  - H.S. Diploma (pass the CASHEE exam)
  - GED
  - California Proficiency Certificate
- Must have a valid social security number
- May **not** be in default on any federal student loans or owe a refund on any federal grant
- Male students must register with Selective Service between the ages of 18 to 25 yrs. Simply select the “Register Me” box on the FAFSA

You need to make Satisfactory Academic Progress (SAP) in order to continue receiving federal student aid. Contact the Financial Aid Office for more details regarding SAP
When and How Do I Apply for Aid and Complete My FAFSA?
How to Fill Out the FAFSA

https://www.youtube.com/watch?v=c-23SMf5DyQ
STEP 1: Create a FSA ID
www.FAFSA.gov
Filing On-line Requires an FSA ID

- The FSA ID is a username and password and works as an electronic signature for certain Department of Education websites (i.e. the FAFSA)
- Both the student and one parent need a FSA ID
- Parents can use the same FSA ID for more than one child attending college
- If your parent(s) don’t have a SSN, please talk to the FAO
STEP 2: Return to the FAFSA website at www.FAFSA.gov

Select Start A New FAFSA

Do not use FAFSA.com!!
Student Information

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking Need Help? at the bottom of the page.

Enter either your (the student’s) FSA ID or personal information to log in to FAFSA on the Web.

- Enter your (the student’s) FSA ID
- Enter the student’s information

Do not log in with the FSA ID if you are not the student.
Welcome, Dependent Data!

We did not find a 2016-2017 application on file for you.

To receive student financial aid, you need to fill out a FAFSA every school year. Are you attending college between July 1, 2016 and June 30, 2017? If so, fill out the 2016-2017 FAFSA.

START 2016-2017 FAFSA

2016-2017: Fall 2016 & Spring 2017
2015-2016: Fall 2015 & Spring 2016

For Summer, check with the Financial Aid Office at the school you will be attending

FSA ID

FSA ID Status:
User Account Management
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

NEED HELP?
High school seniors graduating in June of 2016

CSAC uses this information when determining Cal Grant eligibility
## School Selection Summary

<table>
<thead>
<tr>
<th>School Name</th>
<th>Federal School Code</th>
<th>Housing Plans</th>
<th>Remove</th>
</tr>
</thead>
<tbody>
<tr>
<td>SANTIAGO CANYON COLLEGE</td>
<td>036957</td>
<td>With Parent</td>
<td>Remove</td>
</tr>
</tbody>
</table>

A California school should always be listed 1st, to be considered for Cal Grant

### Buttons
- VIEW SELECTED SCHOOL INFORMATION
- ADD A SCHOOL
- CHECK FOR ERRORS
- PREVIOUS
- NEXT
Dependency Determination

☐ Application was successfully saved.

Were you born before January 1, 1993?
  ○ Yes  ○ No

As of today, are you married?
  ○ Yes  ○ No

At the beginning of the 2016-2017 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
  ○ Yes  ○ No

Do you now have or will you have children who will receive more than half of their support from you between July 1, 2016 and June 30, 2017?
  ○ Yes  ○ No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2017?
  ○ Yes  ○ No

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
  ○ Yes  ○ No

Are you a veteran of the U.S. Armed Forces?
  ○ Yes  ○ No

At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
  ○ Yes  ○ No

As determined by a court in your state of legal residence, are you or were you an emancipated minor?
  ○ Yes  ○ No

Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
  ○ Yes  ○ No

On or after July 1, 2015, were you homeless or were you self-supporting and at risk of being homeless?
  ○ Yes  ○ No
Dependency Status

- A student is considered **Dependent** until 24 yrs old.

- For federal student aid purposes, you must provide information about your parent(s) on the FAFSA.

- Not living with parents or not being claimed by them on tax forms **does not** make you an independent student for purposes of applying for federal student aid.

- A student is dependent even if parent(s) is unable or refuses to provide tax information.
Parent Demographics Information

As of today, what is the marital status of your legal parents (biological and/or adoptive)?
- Married or Remarried

When did your parents get married or remarried? Enter the month and year. (mmyyyy)

What is your Parent 1 (father's/mother's/stepparent's) Social Security Number?

What is your Parent 1 (father's/mother's/stepparent's) last name?

What is your Parent 1 (father's/mother's/stepparent's) first initial?

What is your Parent 2 (father's/mother's/stepparent's) Social Security Number?

What is your Parent 2 (father's/mother's/stepparent's) last name?

What is your Parent 2 (father's/mother's/stepparent's) first initial?

Have your parents lived in California for at least 5 years?
- Yes  
- No

Your parents' number of family members in 2015-2016 (household size)
If you are not sure who is considered a family member, click Household Size to answer the questions on the worksheet.

How many people in your parents' household will be college students between July 1, 2015 and June 30, 2016? Do not include your parents.
Parent Tax Information

- Application was successfully saved.

For 2014, have your parents completed their IRS income tax return or another tax return?

Select
- Already completed
- Will file
- Not going to file
Financial Information

- Student/Parents need their IRS 1040, 1040A, or 1040EZ for 2015 to complete the requested financial information.

- If you have already filed your 2015 tax return at least 3 weeks ago, you can do an auto-fill with the IRS. You can access this from the FAFSA application. (recommended)

If student/parent have not filed a 2015 tax return, you can submit your FAFSA using estimated tax information.
Application was successfully saved.

For 2015, have your parents completed their IRS income tax return or another tax return?  
[ ] Already completed

For 2015, what is your parents' tax filing status according to their tax return?  
[ ] Married-Filed Joint Return

To determine if you, the parents, can use the IRS Data Retrieval Tool to transfer your tax return information from the IRS into the FAFSA, answer the following question(s):

Did you, the parents, file a Form 1040X amended tax return?  
[ ] Yes  [x] No

Did you, the parents, file a Puerto Rican or foreign tax return?  
[ ] Yes  [x] No

Did you, the parents, file taxes electronically in the last 3 weeks (or by mail in the last 11 weeks)?  
[ ] Yes  [x] No

Based on your response, we recommend that you, the parents, transfer your information from the IRS into this FAFSA. How you filed your taxes can affect whether your tax return information is available to transfer.

Enter your FSA ID and click Link To IRS.

Which parent are you?  
[ ] Select

What is your (the parent's) FSA ID?

FSA ID Username or Verified E-mail Address

Create an FSA ID
Forgot Username
Forgot Password

FSA ID Password

[ ] LINK TO IRS
IRS Data Retrieval Tool (DRT)

Enter the following information as it appears on your 2015 Federal Income Tax Return.
Are you a preparer?
  - Yes
  - No

Student Signature
APPLICATION SIGNED BY STUDENT

READ BEFORE PROCEEDING
By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you:

1. will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education,
2. are not in default on a federal student loan or have made satisfactory arrangements to repay it,
3. do not owe money back on a federal student grant or have made satisfactory arrangements to repay it,

I, the student, agree to the terms outlined above.
  - Agree
  - Disagree
Parent Signature

Are you signing as the student’s Parent 1 (father/mother/stepparent), or Parent 2 (father/mother/stepparent)?
- Parent 1 (Father/Mother/Stepparent)
- Parent 2 (Father/Mother/Stepparent)

READ BEFORE PROCEEDING

By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked:

1. to provide information that will verify the accuracy of your completed form
2. to provide U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

I, the parent, agree to the terms outlined above.
- Agree
- Disagree

What is your (the parent’s) FSA ID?

Do not enter the FSA ID if you are not the parent.

FSA ID Username or Verified E-mail

Address

FSA ID Password

Create an FSA ID
Forgot Username
Forgot Password

Other options to sign and submit

SIGN

PREVIOUS

SUBMIT MY FAFSA NOW
Congratulations, Dependent! Your FAFSA was successfully submitted to Federal Student Aid.

Does your brother or sister need to complete a FAFSA? If so, you can transfer your parents’ information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that’s all.

Start your state application to apply for California state-based financial aid.

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

<table>
<thead>
<tr>
<th>School Name</th>
<th>Graduation Rate</th>
<th>Retention Rate</th>
<th>Transfer Rate</th>
<th>Additional Information from College Navigator</th>
</tr>
</thead>
<tbody>
<tr>
<td>SANTIAGO CANYON COLLEGE</td>
<td>38%</td>
<td>77%</td>
<td>12%</td>
<td>NA</td>
</tr>
</tbody>
</table>

Eligibility Information

**Estimated Expected Family Contribution (EFC)** = 003119

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

**Direct Stafford Loan** Estimate - $10,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tax Credit (AOTC).

You indicated that you were going to file your taxes and were providing estimated 2015 tax information. Once you have filed your tax return, you must update the information you reported on the FAFSA to reflect the actual information from the 2015 tax return you filed. If you filed a federal tax return with the IRS, when you access your FAFSA online, you may be eligible to use the IRS Data Retrieval Tool, which is the best and easiest way to provide accurate tax information. With just a few simple steps, you...
Congratulations!

The California Student Aid Commission (Commission) has received confirmation that you have completed your 2016-2017 FAFSA. The Commission is a California state agency which administers several state and federally funded student financial aid programs.

California has an initial March 2 filing deadline for the state Cal Grant program. After March 2, the next filing deadline is September 2 but only for students who will be attending a California Community College. Since you have filed the FAFSA, you should inquire at your college to see if they need anything else from you to consider you for financial aid.

A complete 2016-2017 Cal Grant application includes your GPA. To obtain the GPA verification form, please go to http://www.csac.ca.gov/doc.asp?id=1177. The 2015-2016 FAFSA must be filed and the GPA must be submitted to the Commission by March 2, 2015, or earlier to be accepted. Check with your current or prior school to see if they can certify your GPA for you.

http://www.csac.ca.gov/doc.asp?id=1177
The FAFSA Process: Final Steps

1. **Student submits FAFSA** (www.fafsa.gov) to Federal Government
2. FAFSA processed by feds
3. Student and college receive Student Aid Report (SAR) from federal processor
4. College matches admissions record with FAFSA record to determine eligibility
5. Upon submission, Paperwork is reviewed and file is processed
6. College e-mails award notification to student
7. College may request additional paperwork to be returned
Check Your Financial Aid Status on WebAdvisor:

Financial Aid

- Financial Aid Shopping Sheet
- Accept or reject my financial aid awards
- Financial Aid Status
- My Documents
- SAC Financial Aid Forms
- SCC Financial Aid Forms
- Financial Aid Apply
- SAC Direct Loan
- SCC Direct Loan
- FA Student Status (Office Use Only)

www.sccollege.edu
Beginning January 1, 2016 all financial aid awards will be disbursed to a Financial Aid FundsCard or Direct Deposit to your bank. All students, including undocumented (AB540) students, are eligible for either option.

http://www.rsccd.edu/For-Students/BlackboardPay/Pages/default.aspx
Resources

Federal Student Aid
https://studentaid.ed.gov/

Federal Student Aid Videos:
https://www.youtube.com/user/FederalStudentAid

Cal Grant
http://www.csac.ca.gov/doc.asp?id=1177
https://mygrantinfo.csac.ca.gov/logon.asp

FAFSA
http://fafsa.gov/

SCC Financial Aid Website
www.sccollege.edu/financialaid
Questions?

Santiago Canyon College
Financial Aid Office E-104
8045 E. Chapman Ave
Orange, CA 92869
(714) 628-4876