



## 2020-2021 Financial Aid Disbursement Dates

### **\*File Completion Date:**

Students will not need to accept their financial aid awards (except for the Direct Loan). Financial aid files must be completed by the File Completion Date in order to have the Santiago Canyon College Financial Aid Office (SCC FAO) disburse the funds. Financial Aid awards can be viewed ONLINE via student's [Self-Service](#) portal. See next page for more details.

### **\*\*Fund Process Date:**

The date funds will be transmitted to our third-party servicer for disbursement. See next page for more details.

<b>FALL 2020 (8/24/2020 - 12/12/2020)</b>		
<b>***Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date October 30, 2020</b>		
<b>*File Completion Date</b>	<b>**Fund Processing Date:</b>	<b>PROGRAMS:</b>
September 7	September 17	1st Pell Grant
September 21	October 1	1st Pell Grant, 1st Loan, Cal Grant for Dream Act, & SSCG for Dream Act
October 5	October 15	1st Pell Grant, 1st Loan, FSEOG
October 12	October 22	1st Pell Grant, 1st Loan, All Cal Grant, All SSCG, & FSEOG
November 1	November 16	2nd Pell Grant, 2nd Loan, All Cal Grant, All SSCG, & FSEOG
November 16	November 25	All Programs
December 7	December 17	All Programs
January 11	January 21	All Programs
January 25	February 4	All Programs

<b>SPRING 2021 (2/8/2021 - 6/5/2021)</b>		
<b>*** Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date April 23, 2021</b>		
<b>*File Completion Date</b>	<b>**Fund Process Date:</b>	<b>PROGRAMS:</b>
February 22	March 4	1st Pell Grant
March 8	March 18	1st Pell Grant, 1st Loan, Cal Grant for Dream Act, SSCG for Dream Act
March 28	April 7	1st Pell Grant, 1st Loan, All Cal Grant, All SSCG, FSEOG
April 25	May 10	2nd Pell Grant, 2nd Loan, All Cal Grant, All SSCG, FSEOG
May 10	May 20	All Programs
May 24	June 4	All Programs
June 7	June 17	All Programs

<b>SUMMER 2021 (6/14/2020 - 8/7/2021)</b>		
<b>*File Completion Date</b>	<b>**Fund Process Date:</b>	<b>PROGRAMS:</b>
July 5	July 16	Summer Pell Grant
July 26	August 5	Summer Pell Grant
August 16	August 26	Summer Pell Grant

**\*File Completion Date:**

In order to receive disbursement of financial aid funds, each student must do these things before the File Completion Date:

- 1) Have an awarded financial aid file
- 2) Meet the eligibility requirements of the program being awarded
- 3) Meet the [Satisfactory Academic Progress \(SAP\)](#) requirements established by SCC FAO

To decline your 2020/21 awards, you must submit the [Cancelation/Decline Request](#) to the SCC FAO PRIOR to the File Completion Date.

**\*\*Fund Process Date & Third-Party Servicer Information:**

BankMobile is the 3<sup>rd</sup> Party Servicer for the Rancho Santiago Canyon College District (RSCCD). Students must set up a disbursement option with them in order to receive Financial Aid funds.

Making a disbursement selection with BankMobile is easy! Just login to your [WebAdvisor](#) and under the Financial Aid heading see “**Step Two: Choose your disbursement option (BankMobile).**” Follow the instructions on screen. Student must *actively make a selection of how they want their funds disbursed*. SCC highly recommends that students make their disbursement selection early to prevent any delays in receiving their funds.

Your choices include: Deposit to an existing account or Deposit to a BankMobile Vibe account. For a detailed explanation of choices and timing, please visit <https://bankmobiledisbursements.com/refundchoices/>

**\*\*\*Federal and State Financial Aid Eligibility, Census Dates, Freeze Dates & Additional Important Information Regarding Disbursements:**

All Federal Title IV and State Financial Aid Awards reflect the maximum full-time eligibility on student’s individual award package. This is based on the assumption that students will be attending full-time (12+ units). At the time of disbursement, certain awards will be prorated based on student’s actual enrollment. Intersession & Spring units are combined for certain programs.

Full Time Enrollment	12 or more units
Three-Quarter Time Enrollment	9 - 11.9 units
Half Time Enrollment	6 - 8.9 units
Less Than Half Time	1 - 5.9 units

The SCC FAO only disburses financial aid for classes actively in session and approved SAP Units. Classes that will start on a future date will not be disbursed until the class becomes active according on the next scheduled disbursement. (Wait-listed classes are not included in disbursements.) Classes that start after the **\*\*\*Federal Title IV Freeze Date** will not be counted as active units for disbursement. Any unpaid SCC mandatory fees will be deducted from disbursements, including balance from the Book Advance Program (see below).

- **Title IV Federal Aid** (All Title IV Aid will not be disbursed prior to the Admissions & Records census dates)
  - **Pell Grant & Supplemental Educational Opportunity Grant (SEOG)** – Uses the Title IV \*\*\*Freeze Date (Federal Pell Recalculation Date - PRD) to determine a student’s enrollment status at the time of disbursement:
    1. Students who drop classes after receiving their 1<sup>st</sup> disbursement may receive a 2<sup>nd</sup> disbursement if they drop after the Title IV \*\*\*Freeze Date.
    2. Students who drop classes after receiving their 1<sup>st</sup> disbursement may owe back SEOG and/or Pell Grant if they drop prior to the Title IV \*\*\*Freeze Date.
    3. Students receiving their first disbursements after the \*\*\*Freeze date will be paid one disbursement based on current active units.
  - **Direct Loan** – Must be in 6 concurrent approved units at time of disbursement
- **State Financial Aid**
  - **Cal Grant & Student Success Completion Grant** – Is disbursed after the Admission & Records census dates by class with current active units. For more information, see [Cal Grant](#) section on the SCC FAOWebsite. SSCG funds are limited and they can run out; therefore, a disbursement is not guaranteed.

For more information about each award type, see the [Conditions of Acceptance](#) page on our website.

**Satisfactory Academic Progress (SAP):** After acceptance of an award, a student’s eligibility may change due to an update to SAP, such as posting of a degree, or units transferred from previous schools, etc.

**Financial Aid Book Advance Program:** Students may utilize this program as long as they meet the conditions of their financial aid award resources. This may include Pell Grant, FSEOG, Cal Grant, SSCG, and Direct Loans. It is recommended that students utilize this program early and prior to 1<sup>st</sup> disbursement. Once a student’s financial aid has been disbursed, the student will no longer be eligible for this book advance program. Refer to the [Book Advance Flyer](#) for more details.

**Has your address changed?:** Be sure to complete a “Change of Address” on your WebAdvisor User Account **AND** you must update your address with BankMobile ([www.BankMobileVibe.com](http://www.BankMobileVibe.com)).

For more information, please visit [www.scccollege.edu/FinancialAid](http://www.scccollege.edu/FinancialAid)