



TENTATIVE BUDGET 2015 - 2016



**Santiago
Canyon
College**

**Rancho Santiago Community College District
2015-16**

TENTATIVE BUDGET

Submitted on June 15, 2015

by

Raúl Rodríguez, Ph.D., Chancellor

to the

BOARD OF TRUSTEES

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Rancho Santiago Community College District
Tentative Budget

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RANCHO SANTIAGO
Community College District

Chancellor's Message
Tentative Budget 2015-16

The proposed 2015-16 Tentative Budget is the result of a process of participatory governance led by the Planning and Organizational Effectiveness (POE) Committee for general planning related to the budget and the Fiscal Resources Committee (FRC) for reviewing and endorsing the budget assumptions that were used as the basis for this budget. FRC also recommended the Tentative Budget to District Council, our primary participatory governance body, which in turn recommended the budget to me.

The assumptions used for the Tentative Budget are based on the Governor's May Revise. This revision acknowledges the continuing expansion of the state economy and a surge in state revenues in the current year well in excess of the level projected in January when the State Budget was first released and provides significant additional funding for community colleges in a number of areas.

Consistent with the May Revise, this budget assumes ongoing funds including a 1.02% Cost of Living Adjustment (COLA), a Base Allocation Increase of \$6 million, an additional \$7 million related to Career Development and College Preparation (CDCP) FTES rate equalization, an allocation to hire additional full-time faculty, along with several categorical allocations as well. It also includes \$15.5 million in unrestricted one-time funding as a Mandate Block Grant and a 5% contingency reserve consistent with Board Policy. Depending on the outcome of the enacted state budget in June, the district will make any necessary changes to its proposed Adopted Budget.

State law requires that districts have an approved budget in place prior to the start of the fiscal year regardless of whether or not the state has an approved budget by that date. The main purpose of the Tentative Budget is to have an approved budget in place by the July 1st deadline to allow the district to continue to spend funds to meet our financial obligations. Having reviewed and approved this Tentative Budget, I recommend your review and adoption.

Sincerely,

Raúl Rodríguez, Ph.D.
Chancellor

Rancho Santiago Community College District
Tentative Budget
2015-16

List of Funds Budgeted

| | | |
|--|----------------|-----------------------|
| General Fund | | |
| Expenditures | \$ 224,366,675 | |
| Board Policy Contingency (5%) | 8,339,635 | |
| Restricted Reserves | 2,310,602 | |
| Budget Stabilization | 12,044,703 | |
| Unrestricted Contingency | 2,879,151 | |
| | <hr/> | |
| Total General Fund | | \$ 249,940,766 |
| Bond Interest and Redemption Funds | | 43,649,433 |
| Bookstore Fund | | 11,617,848 |
| Child Development Fund | | 6,267,513 |
| Capital Outlay Projects Fund | | 46,325,254 |
| General Obligation Bond Fund - Measure E | | 9,092,521 |
| General Obligation Bond Fund - Measure Q | | 165,887,426 |
| Self-Insurance Fund - Property and Liability | | 4,144,497 |
| Self-Insurance Fund - Workers' Compensation | | 9,512,998 |
| Retiree Benefits Fund | | (4,456,443) |
| Associated Students Fund | | 607,817 |
| Representation Fee Trust Fund | | 137,436 |
| Student Financial Aid Fund | | 29,873,811 |
| Community Education Fund | | 1,008,076 |
| Diversified Trust Fund | | 4,040,198 |
| | | <hr/> |
| Total All Funds | | <u>\$ 577,649,151</u> |

Rancho Santiago Community College District
Tentative Budget
2015-16

To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| Revenues by Source | | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---------------------------|---|---------------------------------------|---------------------------------------|--|---|---|
| 8100 | Federal Revenues | | | | | |
| 8110 | Forest Reserve | \$19,017 | \$0 | \$0 | \$0 | - |
| 8120 | Higher Education Act | 3,626,935 | 5,159,256 | 3,524,956 | 3,979,044 | 12.88 |
| 8130 | Workforce Investment Act (JTPA) | 181,548 | 581,526 | 181,548 | 581,526 | 220.32 |
| 8140 | Temporary Assistance for Needy Families (TANF) | 97,055 | 96,904 | 90,160 | 96,904 | 7.48 |
| 8150 | Student Financial Aid | 4,308 | 90,167 | 3,280 | 90,167 | 2,648.99 |
| 8170 | Vocational Technical Education Act (VTEA) | 1,902,725 | 1,847,060 | 1,949,918 | 1,477,060 | (24.25) |
| 8199 | Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF) | 5,598,539 | 6,640,682 | 6,056,620 | 5,864,432 | (3.17) |
| | Total Federal Revenues | <u>11,430,127</u> | <u>14,415,595</u> | <u>11,806,482</u> | <u>12,089,133</u> | 2.39 |
| 8600 | State Revenues | | | | | |
| 8611 | Apprenticeship Allowance | 1,389,973 | 1,389,971 | 1,389,971 | 1,389,971 | - |
| 8612 | State General Apportionment | 58,132,381 | 60,794,918 | 58,715,622 | 68,543,969 | 16.74 |
| 8612 | State General Apportionment-Deficit | (2,323,893) | (2,385,181) | (2,385,181) | (2,385,181) | - |
| 8612 | State General Apportionment-prior year adjustment | 2,328,847 | 0 | 3,215,276 | 0 | (100.00) |
| 8619 | Other General Apportionments-Enrollment Fee Admin-2% | 238,965 | 250,674 | 250,674 | 250,674 | - |
| 8619 | Other General Apportionments-Part-Time Faculty Compensation | 691,648 | 691,647 | 691,647 | 691,647 | - |
| 8619 | Other General Apportionments-Full-time Faculty Allocation | 0 | 0 | 0 | 1,875,000 | - |
| 8622 | Extended Opportunity Programs & Services (EOPS) | 1,541,889 | 1,545,432 | 1,545,432 | 1,545,432 | - |
| 8623 | Disabled Students Programs & Services (DSPS) | 1,399,963 | 2,090,940 | 1,463,917 | 2,084,914 | 42.42 |
| 8625 | CalWORKS | 394,197 | 415,534 | 415,534 | 415,534 | - |
| 8626 | Telecomm./Technology Infrastructure Prog. (TTIP) | 14,517 | 39,246 | 39,246 | 39,246 | - |
| 8629 | Other Gen Categorical Apport-BSI | 841,701 | 1,924,981 | 900,000 | 863,720 | (4.03) |
| 8629 | Other Gen Categorical Apport-CARE | 71,571 | 77,009 | 77,009 | 78,059 | 1.36 |
| 8629 | Other Gen Categorical Apport-Equal Employment Opportunity | 20,456 | 12,822 | 12,822 | 12,822 | - |
| 8629 | Other Gen Categorical Apport-Instructional Equipment | 381,216 | 1,146,811 | 1,146,811 | 0 | (100.00) |
| 8629 | Other Gen Categorical Apport-Matriculation-Credit | 1,772,481 | 5,223,464 | 2,000,000 | 4,856,165 | 142.81 |
| 8629 | Other Gen Categorical Apport-Matriculation-Non-Credit | 1,743,003 | 1,754,804 | 1,754,804 | 1,712,506 | (2.41) |
| 8629 | Other Gen Categorical Apport-Student Equity | 0 | 1,611,247 | 1,611,247 | 1,611,247 | - |
| 8629 | Other Gen Categorical Apport-Student Financial Aid Admin | 1,055,049 | 991,490 | 991,490 | 986,490 | (0.50) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8630 Education Protection Account | 20,419,045 | 21,783,177 | 21,783,177 | 21,341,471 | (2.03) |
| 8659 Other Reimb Categorical Allow-Career Tech Education | 583,371 | 16,809,519 | 1,000,000 | 16,695,271 | 1,569.53 |
| 8659 Other Reimb Categorical Allow-Economic Development | 1,740,284 | 1,947,109 | 1,947,109 | 1,500,959 | (22.91) |
| 8659 Other Reimb Categorical Allow-Other | 905,314 | 7,952,823 | 1,000,000 | 7,633,610 | 663.36 |
| 8672 Homeowners' Property Tax Relief | 299,914 | 310,913 | 310,913 | 309,658 | (0.40) |
| 8681 State Lottery Proceeds | 4,783,708 | 4,708,549 | 4,708,549 | 4,795,811 | 1.85 |
| 8682 State Mandated Costs | 788,436 | 2,087,869 | 2,087,869 | 16,240,000 | 677.83 |
| Total State Revenues | 99,214,036 | 133,175,768 | 106,673,938 | 153,088,995 | 43.51 |
| 8800 Local Revenues | | | | | |
| 8809 RDA Funds - Other | 1,316,893 | 1,365,189 | 1,365,189 | 1,359,678 | (0.40) |
| 8811 Tax Allocation, Secured Roll | 38,030,727 | 39,425,461 | 39,425,461 | 39,266,322 | (0.40) |
| 8812 Tax Allocation, Supplement Roll | 918,574 | 952,261 | 952,261 | 948,417 | (0.40) |
| 8813 Tax Allocation, Unsecured Roll | 1,393,980 | 1,445,103 | 1,445,103 | 1,439,270 | (0.40) |
| 8816 Prior Years' Taxes | 760,440 | 788,329 | 788,329 | 785,147 | (0.40) |
| 8817 Education Revenue Augmentation Fund (ERAF) | (7,795) | 0 | 0 | 0 | - |
| 8818 RDA Funds - Pass Thru AB | 213,891 | 221,735 | 221,735 | 220,840 | (0.40) |
| 8819 RDA Funds - Residuals | 3,743,150 | 3,880,426 | 3,880,426 | 3,864,763 | (0.40) |
| 8820 Contrib, Gifts, Grants & Endowment | 4,614 | 561 | 561 | 561 | - |
| 8831 Contract Instructional Service | 10,420 | 169,861 | 0 | 169,861 | - |
| 8850 Rents and Leases | 346,267 | 302,888 | 260,574 | 300,385 | 15.28 |
| 8860 Interest & Investment Income | 173,852 | 120,000 | 163,221 | 120,000 | (26.48) |
| 8874 CCC Enrollment Fees | 8,423,979 | 7,854,253 | 7,854,253 | 7,274,636 | (7.38) |
| 8876 Health Services Fees | 1,128,987 | 1,139,844 | 1,139,844 | 1,139,844 | - |
| 8880 Nonresident Tuition | 1,520,765 | 1,500,000 | 2,056,245 | 1,600,000 | (22.19) |
| 8882 Parking Fees & Bus Passes | 930,964 | 935,000 | 935,000 | 935,000 | - |
| 8885 Student ID & ASB Fees | 123,990 | 111,916 | 238,067 | 0 | (100.00) |
| 8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.) | 544,261 | 286,923 | 687,337 | 223,987 | (67.41) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8891 Other Local Rev - Special Proj | 438,520 | 628,292 | 300,000 | 630,192 | 110.06 |
| Total Local Revenues | <u>60,016,479</u> | <u>61,128,042</u> | <u>61,713,606</u> | <u>60,278,903</u> | (2.32) |
| 8900 Other Financing Sources | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 6,102 | 5,000 | 8,977 | 5,000 | (44.30) |
| 8981 Interfund Transfer In | 94,565 | 0 | 0 | 0 | - |
| 8999 Revenue - Clearing | (6,180) | 0 | 0 | 0 | - |
| Total Other Sources | <u>94,487</u> | <u>5,000</u> | <u>8,977</u> | <u>5,000</u> | (44.30) |
| Total Revenues | <u>170,755,129</u> | <u>208,724,405</u> | <u>180,203,003</u> | <u>225,462,031</u> | 25.12 |
| Net Beginning Balance | 39,069,034 | 29,603,923 | 29,603,923 | 24,478,735 | (17.31) |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>39,069,034</u> | <u>29,603,923</u> | <u>29,603,923</u> | <u>24,478,735</u> | (17.31) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$209,824,163</u> | <u>\$238,328,328</u> | <u>\$209,806,926</u> | <u>\$249,940,766</u> | 19.13 |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$23,458,474 | \$26,246,112 | \$25,342,583 | \$28,808,201 | 13.68 |
| 1200 Non-Instructional Salaries, Regular Contract | 15,155,391 | 16,392,516 | 15,689,865 | 16,357,367 | 4.25 |
| 1300 Instructional Salaries, Other Non-Regular | 22,570,798 | 18,161,454 | 22,689,110 | 21,354,113 | (5.88) |
| 1400 Non-Instructional Salaries, Other Non-Regular | 4,551,670 | 6,248,931 | 5,171,436 | 4,995,859 | (3.40) |
| Subtotal | <u>65,736,333</u> | <u>67,049,013</u> | <u>68,892,994</u> | <u>71,515,540</u> | 3.81 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 30,305,388 | 34,460,930 | 31,380,777 | 33,969,209 | 8.25 |
| 2200 Instructional Aides, Regular Full Time | 947,104 | 955,283 | 933,584 | 937,511 | 0.42 |
| 2300 Non-Instructional Salaries, Other | 4,441,117 | 5,707,298 | 4,061,579 | 4,566,081 | 12.42 |
| 2400 Instructional Aides, Other | 2,454,637 | 3,265,455 | 2,834,279 | 2,381,337 | (15.98) |
| Subtotal | <u>38,148,246</u> | <u>44,388,966</u> | <u>39,210,219</u> | <u>41,854,138</u> | 6.74 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 4,830,859 | 5,654,676 | 5,409,065 | 6,774,732 | 25.25 |
| 3200 Public Employees' Retirement System Fund | 4,017,942 | 4,878,803 | 4,275,305 | 4,704,381 | 10.04 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 3,716,852 | 4,265,071 | 3,886,409 | 4,143,033 | 6.60 |
| 3400 Health and Welfare Benefits | 21,811,121 | 25,915,311 | 24,017,894 | 27,369,342 | 13.95 |
| 3500 State Unemployment Insurance | 114,991 | 344,432 | 90,777 | 324,162 | 257.10 |
| 3600 Workers' Compensation Insurance | 2,513,024 | 2,671,517 | 2,633,807 | 2,637,017 | 0.12 |
| 3900 Other Benefits | 1,257,472 | 1,420,498 | 1,288,590 | 1,379,885 | 7.08 |
| Subtotal | <u>38,262,261</u> | <u>45,150,308</u> | <u>41,601,847</u> | <u>47,332,552</u> | 13.78 |
| TOTAL SALARIES/BENEFITS | 142,146,840 | 156,588,287 | 149,705,060 | 160,702,230 | 7.35 |
| Salaries/Benefits Cost % of Total Expenditures | 84% | 74% | 82% | 73% | |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 61 | 60 | 61 | 1.67 |
| 4200 Other Books | 124,962 | 216,707 | 121,212 | 131,363 | 8.37 |
| 4300 Instructional Supplies | 981,910 | 1,990,964 | 1,076,145 | 1,772,937 | 64.75 |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 203,185 | 280,987 | 186,787 | 194,260 | 4.00 |
| 4600 Non-Instructional Supplies | 913,477 | 1,242,625 | 879,632 | 934,784 | 6.27 |
| 4700 Food Supplies | 104,394 | 221,654 | 122,229 | 156,594 | 28.12 |
| Subtotal | 2,327,928 | 3,952,998 | 2,386,065 | 3,189,999 | 33.69 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 3,068,900 | 22,858,482 | 5,842,408 | 22,806,858 | 290.37 |
| 5200 Travel & Conference Expenses | 476,197 | 950,742 | 484,795 | 705,703 | 45.57 |
| 5300 Dues & Memberships | 176,958 | 235,592 | 216,038 | 179,614 | (16.86) |
| 5400 Insurance | 1,766,373 | 2,064,626 | 1,797,166 | 2,114,626 | 17.66 |
| 5500 Utilities & Housekeeping Svcs | 4,339,861 | 4,304,430 | 4,661,585 | 3,181,879 | (31.74) |
| 5600 Rents, Leases & Repairs | 3,257,502 | 3,918,695 | 3,231,397 | 3,709,249 | 14.79 |
| 5700 Legal, Election & Audit Exp | 794,631 | 1,206,478 | 761,982 | 902,962 | 18.50 |
| 5800 Other Operating Exp & Services | 5,020,573 | 6,325,874 | 5,492,331 | 3,093,439 | (43.68) |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 1,430,002 | 3,420,276 | 991,019 | 16,390,109 | 1,553.86 |
| Subtotal | 20,330,997 | 45,285,195 | 23,478,721 | 53,084,439 | 126.10 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 45,426 | 35,315 | 76,514 | 0 | (100.00) |
| 6200 Buildings | 1,763,141 | 8,100 | 1,760,017 | 5,000 | (99.72) |
| 6300 Library Books | 59,802 | 148,192 | 78,271 | 112,011 | 43.11 |
| 6400 Equipment | 3,523,691 | 5,965,872 | 4,460,197 | 3,130,764 | (29.81) |
| Subtotal | 5,392,060 | 6,157,479 | 6,374,999 | 3,247,775 | (49.05) |
| Subtotal, Expenditures (1000 - 6000) | 170,197,825 | 211,983,959 | 181,944,845 | 220,224,443 | 21.04 |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 0 | 0 | (2,004) | 0 | (100.00) |
| 7300 Interfund Transfers Out | 9,257,238 | 1,600,000 | 2,600,000 | 3,350,000 | 28.85 |
| 7600 Other Student Aid | 765,177 | 958,912 | 785,350 | 792,232 | 0.88 |
| Subtotal | <u>10,022,415</u> | <u>2,558,912</u> | <u>3,383,346</u> | <u>4,142,232</u> | 22.43 |
| Subtotal, Expenditures (1000 - 7000) | <u>180,220,240</u> | <u>214,542,871</u> | <u>185,328,191</u> | <u>224,366,675</u> | 21.06 |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Estimated COLA | 0 | 258,876 | 0 | 1,450,000 | - |
| 7910 Estimated Restoration/Access/Growth | 0 | 3,684,941 | 0 | 0 | - |
| 7920 Restricted Contingency-Campus Health Services-3250 | 0 | 170,132 | 0 | 170,132 | - |
| 7920 Restricted Contingency-Health Services-3450 | 0 | 477,053 | 0 | 477,053 | - |
| 7920 Restricted Contingency-Safety & Parking-3610 | 0 | 63,417 | 0 | 63,417 | - |
| 7920 Restricted Contingency-Veterans Affairs-3749 | 0 | 0 | 0 | 0 | - |
| 7930 Board Policy Contingency (5%) | 0 | 7,445,802 | 0 | 8,339,635 | - |
| 7940 Revolving Cash Accounts | 0 | 100,000 | 0 | 100,000 | - |
| 7940 Employee Emergency Vacation Payout | 0 | 50,000 | 0 | 50,000 | - |
| 7950 Budget Stabilization | 0 | 11,535,236 | 0 | 12,044,703 | - |
| Total Designated | <u>0</u> | <u>23,785,457</u> | <u>0</u> | <u>22,694,940</u> | - |
| 7910 Unrestricted Contingency | 29,603,923 | 0 | 24,478,735 | 2,879,151 | (88.24) |
| Subtotal Expenditures (7900) | <u>29,603,923</u> | <u>23,785,457</u> | <u>24,478,735</u> | <u>25,574,091</u> | 4.47 |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$209,824,163</u> | <u>\$238,328,328</u> | <u>\$209,806,926</u> | <u>\$249,940,766</u> | 19.13 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13 | | | | | | |
|--|---------------------------------------|---|--|---|---|---|
| Revenues by Source | 2014-15 Adopted Budget | 2014-15 Allocated Budget | 2014-15 Estimated Revenue | % change 14/15 Est/ 14/15 Budget | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8100 Federal Revenues | | | | | | |
| 8110 Forest Reserve | \$0 | \$0 | \$0 | - | \$0 | - |
| Total Federal Revenues | <u>0</u> | <u>0</u> | <u>0</u> | - | <u>0</u> | - |
| 8600 State Revenues | | | | | | |
| 8611 Apprenticeship Allowance | 1,389,971 | 1,389,971 | 1,389,971 | - | 1,389,971 | - |
| 8612 State General Apportionment | 60,794,918 | 60,794,918 | 58,715,622 | (3.42) | 68,543,969 | 16.74 |
| 8612 State General Apportionment-Deficit | (2,385,181) | (2,385,181) | (2,385,181) | - | (2,385,181) | - |
| 8612 State General Apportionment-prior year adjustment | 0 | 0 | 3,215,276 | - | 0 | (100.00) |
| 8619 Other General Apportionments-Enroll Fee Admin-2% | 250,674 | 250,674 | 250,674 | - | 250,674 | - |
| 8619 Other General Apportionments-Part-Time Fac Comp | 691,647 | 691,647 | 691,647 | - | 691,647 | - |
| 8619 Other General Apportionments-Full-time Faculty Alloc | 0 | 0 | 0 | - | 1,875,000 | - |
| 8630 Education Protection Account | 21,783,177 | 21,783,177 | 21,783,177 | - | 21,341,471 | (2.03) |
| 8672 Homeowners' Property Tax Relief | 310,913 | 310,913 | 310,913 | - | 309,658 | (0.40) |
| 8681 State Lottery Proceeds | 3,720,335 | 3,720,335 | 3,720,335 | - | 3,807,597 | 2.35 |
| 8682 State Mandated Costs | 1,640,000 | 2,087,869 | 2,087,869 | - | 16,240,000 | 677.83 |
| Total State Revenues | <u>88,196,454</u> | <u>88,644,323</u> | <u>89,780,303</u> | 1.28 | <u>112,064,806</u> | 24.82 |
| 8800 Local Revenues | | | | | | |
| 8809 RDA Funds - Other | 1,365,189 | 1,365,189 | 1,365,189 | - | 1,359,678 | (0.40) |
| 8810 Tax Allocation, Redevelopment | 0 | 0 | 0 | - | 0 | - |
| 8811 Tax Allocation, Secured Roll | 39,425,461 | 39,425,461 | 39,425,461 | - | 39,266,322 | (0.40) |
| 8812 Tax Allocation, Supplement Roll | 952,261 | 952,261 | 952,261 | - | 948,417 | (0.40) |
| 8813 Tax Allocation, Unsecured Roll | 1,445,103 | 1,445,103 | 1,445,103 | - | 1,439,270 | (0.40) |
| 8816 Prior Years' Taxes | 788,329 | 788,329 | 788,329 | - | 785,147 | (0.40) |
| 8817 Education Revenue Augmentation Fund (ERAF) | 0 | 0 | 0 | - | 0 | - |
| 8818 RDA Funds - Pass Thru AB | 221,735 | 221,735 | 221,735 | - | 220,840 | (0.40) |
| 8819 RDA Funds - Residuals | 3,880,426 | 3,880,426 | 3,880,426 | - | 3,864,763 | (0.40) |
| 8820 Contrib, Gifts, Grants & Endowment | 0 | 0 | 0 | - | 0 | - |
| 8850 Rents and Leases | 290,952 | 302,888 | 260,574 | (13.97) | 300,385 | 15.28 |

Rancho Santiago Community College District
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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

| <u>Revenues by Source</u> | 2014-15 Adopted Budget | 2014-15 Allocated Budget | 2014-15 Estimated Revenue | % change 14/15 Est/ 14/15 Budget | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|---------------------------------------|---|--|---|---|---|
| 8860 Interest & Investment Income | 120,000 | 120,000 | 163,221 | 36.02 | 120,000 | (26.48) |
| 8874 CCC Enrollment Fees | 7,854,253 | 7,854,253 | 7,854,253 | - | 7,274,636 | (7.38) |
| 8880 Nonresident Tuition | 1,500,000 | 1,500,000 | 2,056,245 | 37.08 | 1,600,000 | (22.19) |
| 8885 Student ID & ASB Fees | 0 | 111,916 | 238,067 | 112.72 | 0 | (100.00) |
| 8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, | 41,195 | 107,994 | 508,408 | 370.77 | 45,058 | (91.14) |
| 8891 Other Local Rev - Special Proj | 0 | 0 | 0 | - | 0 | - |
| Total Local Revenues | <u>57,884,904</u> | <u>58,075,555</u> | <u>59,159,272</u> | 1.87 | <u>57,224,516</u> | (3.27) |
| 8900 Other Financing Sources | | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 5,000 | 5,000 | 8,977 | 79.54 | 5,000 | (44.30) |
| 8981 Interfund Transfer In | 0 | 0 | 0 | - | 0 | - |
| Total Other Sources | <u>5,000</u> | <u>5,000</u> | <u>8,977</u> | 79.54 | <u>5,000</u> | (44.30) |
| Total Revenues | <u>146,086,358</u> | <u>146,724,878</u> | <u>148,948,552</u> | 1.52 | <u>169,294,322</u> | 13.66 |
| Net Beginning Balance | 27,266,692 | 27,266,692 | 27,266,692 | - | 22,361,862 | (17.99) |
| Adjustments to Beginning Balance | 0 | 0 | 0 | - | 0 | - |
| Adjusted Beginning Fund Balance | <u>27,266,692</u> | <u>27,266,692</u> | <u>27,266,692</u> | - | <u>22,361,862</u> | (17.99) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$173,353,050</u> | <u>\$173,991,570</u> | <u>\$176,215,244</u> | 1.28 | <u>\$191,656,184</u> | 8.76 |

Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2014-15 Adopted Budget | 2014-15 Allocated Budget | 2014-15 Estimated Expenses | % change 14/15 Est/ 14/15 Budget | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|---------------------------------------|---|---|---|---|---|
| 1000 Academic Salaries | | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$26,011,381 | \$25,857,603 | \$25,074,453 | (3.03) | \$28,419,692 | 13.34 |
| 1200 Non-Instructional Salaries, Regular Contract | 13,773,625 | 13,796,692 | 13,605,371 | (1.39) | 13,707,419 | 0.75 |
| 1300 Instructional Salaries, Other Non-Regular | 16,099,322 | 17,576,043 | 22,311,523 | 26.94 | 20,843,782 | (6.58) |
| 1400 Non-Instructional Salaries, Other Non-Regular | 1,010,725 | 1,176,324 | 1,276,150 | 8.49 | 706,642 | (44.63) |
| Subtotal | <u>56,895,053</u> | <u>58,406,662</u> | <u>62,267,497</u> | 6.61 | <u>63,677,535</u> | 2.26 |
| 2000 Classified Salaries | | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 27,204,024 | 26,583,662 | 25,781,780 | (3.02) | 26,467,621 | 2.66 |
| 2200 Instructional Aides, Regular Full Time | 955,083 | 944,828 | 933,584 | (1.19) | 924,201 | (1.01) |
| 2300 Non-Instructional Salaries, Other | 1,760,721 | 1,710,586 | 1,411,133 | (17.51) | 1,246,623 | (11.66) |
| 2400 Instructional Aides, Other | 1,726,501 | 1,723,938 | 1,880,136 | 9.06 | 905,163 | (51.86) |
| Subtotal | <u>31,646,329</u> | <u>30,963,014</u> | <u>30,006,633</u> | (3.09) | <u>29,543,608</u> | (1.54) |
| 3000 Employee Benefits | | | | | | |
| 3100 State Teachers' Retirement System Fund | 5,001,555 | 4,932,262 | 4,942,076 | 0.20 | 6,113,347 | 23.70 |
| 3200 Public Employees' Retirement System Fund | 3,546,879 | 3,590,440 | 3,412,743 | (4.95) | 3,505,799 | 2.73 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 3,205,723 | 3,210,646 | 3,175,140 | (1.11) | 3,170,317 | (0.15) |
| 3400 Health and Welfare Benefits | 23,291,168 | 22,835,372 | 22,138,537 | (3.05) | 24,377,493 | 10.11 |
| 3500 State Unemployment Insurance | 341,527 | 310,511 | 83,238 | (73.19) | 294,628 | 253.96 |
| 3600 Workers' Compensation Insurance | 2,142,922 | 2,131,725 | 2,250,995 | 5.59 | 2,144,306 | (4.74) |
| 3900 Other Benefits | 1,202,629 | 1,186,489 | 1,122,076 | (5.43) | 1,159,413 | 3.33 |
| Subtotal | <u>38,732,403</u> | <u>38,197,445</u> | <u>37,124,805</u> | (2.81) | <u>40,765,303</u> | 9.81 |
| TOTAL SALARIES/BENEFITS | 127,273,785 | 127,567,121 | 129,398,935 | 0.71 | 133,986,446 | 3.55 |
| Salaries/Benefits Cost % of Total Expenditures | 86% | 85% | 86% | | 82% | |

Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2014-15 Adopted Budget | 2014-15 Allocated Budget | 2014-15 Estimated Expenses | % change 14/15 Est/ 14/15 Budget | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|---------------------------------------|---|---|---|---|---|
| 4000 Books and Supplies | | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | - | 0 | - |
| 4200 Other Books | 5,903 | 5,916 | 4,918 | (16.87) | 5,243 | 6.61 |
| 4300 Instructional Supplies | 134,084 | 19,421 | 11,132 | (42.68) | 464 | (95.83) |
| 4400 Media Supplies | 0 | 0 | 0 | - | 0 | - |
| 4500 Maintenance Supplies | 270,704 | 258,783 | 186,221 | (28.04) | 172,056 | (7.61) |
| 4600 Non-Instructional Supplies | 717,594 | 660,094 | 514,827 | (22.01) | 517,473 | 0.51 |
| 4700 Food Supplies | 17,514 | 21,298 | 11,634 | (45.38) | 13,637 | 17.22 |
| Subtotal | <u>1,145,799</u> | <u>965,512</u> | <u>728,732</u> | (24.52) | <u>708,873</u> | (2.73) |
| 5000 Services and Other Operating Expenses | | | | | | |
| 5100 Personal & Consultant Svcs | 788,606 | 763,107 | 579,974 | (24.00) | 722,492 | 24.57 |
| 5200 Travel & Conference Expenses | 255,877 | 241,904 | 128,190 | (47.01) | 157,430 | 22.81 |
| 5300 Dues & Memberships | 179,630 | 186,651 | 167,013 | (10.52) | 151,217 | (9.46) |
| 5400 Insurance | 2,003,033 | 2,003,033 | 1,735,573 | (13.35) | 2,053,033 | 18.29 |
| 5500 Utilities & Housekeeping Svcs | 4,308,136 | 4,300,270 | 4,659,705 | 8.36 | 3,178,019 | (31.80) |
| 5600 Rents, Leases & Repairs | 3,878,100 | 3,609,095 | 2,994,702 | (17.02) | 3,414,222 | 14.01 |
| 5700 Legal, Election & Audit Exp | 1,166,490 | 1,206,478 | 761,982 | (36.84) | 902,962 | 18.50 |
| 5800 Other Operating Exp & Services | 4,515,744 | 5,445,922 | 5,022,474 | (7.78) | 2,375,924 | (52.69) |
| 5900 Other (Transp., Postge, Reprod., Spec. Proj., etc.) | 972,048 | 1,482,340 | 534,797 | (63.92) | 14,398,706 | 2,592.37 |
| Subtotal | <u>18,067,664</u> | <u>19,238,800</u> | <u>16,584,410</u> | (13.80) | <u>27,354,005</u> | 64.94 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | | |
| 6100 Sites & Site Improvements | 0 | 35,315 | 76,514 | 116.66 | 0 | (100.00) |
| 6200 Buildings | 8,100 | 8,100 | 1,760,017 | 21,628.60 | 5,000 | (99.72) |
| 6300 Library Books | 34,801 | 25,962 | 30,302 | 16.72 | 443 | (98.54) |
| 6400 Equipment | 1,285,890 | 1,475,905 | 2,676,476 | 81.34 | 1,387,928 | (48.14) |
| Subtotal | <u>1,328,791</u> | <u>1,545,282</u> | <u>4,543,309</u> | 194.01 | <u>1,393,371</u> | (69.33) |
| Subtotal, Expenditures (1000 - 6000) | <u>147,816,039</u> | <u>149,316,715</u> | <u>151,255,386</u> | 1.30 | <u>163,442,695</u> | 8.06 |

Rancho Santiago Community College District
Tentative Budget
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2014-15 Adopted Budget | 2014-15 Allocated Budget | 2014-15 Estimated Expenses | % change 14/15 Est/ 14/15 Budget | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|---------------------------------------|---|---|---|---|---|
| 7000 Other Outgo | | | | | | |
| 7200 Intrafund Transfers Out | 0 | 0 | (2,004) | - | 0 | (100.00) |
| 7300 Interfund Transfers Out | 1,100,000 | 1,600,000 | 2,600,000 | 62.50 | 3,350,000 | 28.85 |
| 7600 Other Student Aid | 0 | 0 | 0 | - | 0 | - |
| Subtotal | <u>1,100,000</u> | <u>1,600,000</u> | <u>2,597,996</u> | 62.37 | <u>3,350,000</u> | 28.95 |
| Subtotal, Expenditures (1000 - 7000) | <u>148,916,039</u> | <u>150,916,715</u> | <u>153,853,382</u> | 1.95 | <u>166,792,695</u> | 8.41 |
| 7900 Reserve for Contingencies | | | | | | |
| 7910 Estimated COLA | 1,138,982 | 258,876 | 0 | (100.00) | 1,450,000 | - |
| 7910 Estimated Restoration/Access/Growth | 3,684,941 | 3,684,941 | 0 | (100.00) | 0 | - |
| 7930 Board Policy Contingency (5%) | 7,445,802 | 7,445,802 | 0 | (100.00) | 8,339,635 | - |
| 7940 Revolving Cash Accounts | 100,000 | 100,000 | 0 | (100.00) | 100,000 | - |
| 7940 Vacation Payout | 50,000 | 50,000 | 0 | (100.00) | 50,000 | - |
| 7950 Budget Stabilization | <u>10,794,318</u> | <u>11,535,236</u> | <u>0</u> | (100.00) | <u>12,044,703</u> | - |
| Total Designated | <u>23,214,043</u> | <u>23,074,855</u> | <u>0</u> | (100.00) | <u>21,984,338</u> | - |
| 7910 Unrestricted Contingency | <u>1,222,968</u> | <u>0</u> | <u>22,361,862</u> | - | <u>2,879,151</u> | (87.12) |
| Subtotal Expenditures (7900) | <u>24,437,011</u> | <u>23,074,855</u> | <u>22,361,862</u> | (3.09) | <u>24,863,489</u> | 11.19 |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$173,353,050</u> | <u>\$173,991,570</u> | <u>\$176,215,244</u> | 1.28 | <u>\$191,656,184</u> | 8.76 |

Rancho Santiago Community College District
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| Santa Ana College | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|-------------------------|---------------|---------------------|---------------|----------------------------|---------------|-----------------------|---------------|---------------------------|---------------|
| Academic Salaries | 42,633,790 | | 317,845 | | 42,951,635 | | 4,828,857 | | 47,780,492 | |
| Classified Salaries | 11,003,270 | | 21,947 | | 11,025,217 | | 7,094,787 | | 18,120,004 | |
| Employee Benefits | 17,727,993 | | 6,366 | | 17,734,359 | | 3,822,809 | | 21,557,168 | |
| Supplies & Materials | 389,024 | | 7,600 | | 396,624 | | 1,431,358 | | 1,827,982 | |
| Other Operating Exp & Services | 3,725,164 | | 818,841 | | 4,544,005 | | 3,913,968 | | 8,457,973 | |
| Capital Outlay | 0 | | 0 | | 0 | | 1,396,728 | | 1,396,728 | |
| Other Outgo | 0 | | 6,878 | | 6,878 | | 1,135,488 | | 1,142,366 | |
| Grand Total | \$75,479,241 | 54.18% | \$1,179,477 | 80.08% | \$76,658,718 | 54.45% | \$23,623,995 | 40.53% | \$100,282,713 | 50.37% |

| Santiago Canyon College | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|-------------------------|---------------|---------------------|--------------|----------------------------|---------------|-----------------------|---------------|---------------------------|---------------|
| Academic Salaries | 19,872,402 | | 0 | | 19,872,402 | | 3,007,148 | | 22,879,550 | |
| Classified Salaries | 5,421,953 | | 0 | | 5,421,953 | | 3,275,738 | | 8,697,691 | |
| Employee Benefits | 8,818,924 | | 0 | | 8,818,924 | | 1,985,482 | | 10,804,406 | |
| Supplies & Materials | 16,026 | | 0 | | 16,026 | | 902,443 | | 918,469 | |
| Other Operating Exp & Services | 1,107,966 | | 0 | | 1,107,966 | | 4,622,715 | | 5,730,681 | |
| Capital Outlay | 2,691 | | 0 | | 2,691 | | 310,716 | | 313,407 | |
| Other Outgo | 0 | | 0 | | 0 | | 303,929 | | 303,929 | |
| Grand Total | \$35,239,962 | 25.29% | \$0 | 0.00% | \$35,239,962 | 25.03% | \$14,408,171 | 24.72% | \$49,648,133 | 24.94% |

| District Services | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|-------------------------|---------------|---------------------|---------------|----------------------------|---------------|-----------------------|---------------|---------------------------|---------------|
| Academic Salaries | 853,498 | | 0 | | 853,498 | | 2,000 | | 855,498 | |
| Classified Salaries | 13,096,438 | | 0 | | 13,096,438 | | 1,940,005 | | 15,036,443 | |
| Employee Benefits | 6,854,578 | | 0 | | 6,854,578 | | 758,958 | | 7,613,536 | |
| Supplies & Materials | 285,641 | | 10,582 | | 296,223 | | 147,325 | | 443,548 | |
| Other Operating Exp & Services | 6,116,245 | | 32,756 | | 6,149,001 | | 17,193,751 | | 23,342,752 | |
| Capital Outlay | 1,390,680 | | 0 | | 1,390,680 | | 146,960 | | 1,537,640 | |
| Other Outgo | 0 | | 250,000 | | 250,000 | | 63,417 | | 313,417 | |
| Grand Total | \$28,597,080 | 20.53% | \$293,338 | 19.92% | \$28,890,418 | 20.52% | \$20,252,416 | 34.75% | \$49,142,834 | 24.69% |

| | | | | | | | | | | |
|--|----------------------|----------------|--------------------|----------------|----------------------|----------------|---------------------|----------------|----------------------|----------------|
| Total Expenditures-excludes Institutional Costs | \$139,316,283 | 100.00% | \$1,472,815 | 100.00% | \$140,789,098 | 100.00% | \$58,284,582 | 100.00% | \$199,073,680 | 100.00% |
|--|----------------------|----------------|--------------------|----------------|----------------------|----------------|---------------------|----------------|----------------------|----------------|

| Institutional Costs | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--|-------------------------|---|---------------------|---|----------------------------|---|-----------------------|---|---------------------------|---|
| Employee Benefits-retiree benefits/local experience charge | 7,357,442 | | 0 | | 7,357,442 | | 0 | | 7,357,442 | |
| Election | 0 | | 0 | | 0 | | 0 | | 0 | |
| Other Operating Exp & Services-prop&liability ins | 2,053,033 | | 13,500,000 | | 15,553,033 | | 0 | | 15,553,033 | |
| Other Outgo-Interfund Transfers | 1,850,000 | | 1,500,000 | | 3,350,000 | | 0 | | 3,350,000 | |
| Other Outgo-Board Policy Contingency | 0 | | 8,339,635 | | 8,339,635 | | 0 | | 8,339,635 | |
| Other Outgo-Reserves | 4,072,273 | | 12,194,703 | | 16,266,976 | | 0 | | 16,266,976 | |
| Grand Total | \$15,332,748 | | \$35,534,338 | | \$50,867,086 | | \$0 | | \$50,867,086 | |

| | | | | | | | | | | |
|--|----------------------|--|---------------------|--|----------------------|--|---------------------|--|----------------------|--|
| Total Expenditures-includes Institutional Costs | \$154,649,031 | | \$37,007,153 | | \$191,656,184 | | \$58,284,582 | | \$249,940,766 | |
|--|----------------------|--|---------------------|--|----------------------|--|---------------------|--|----------------------|--|

Rancho Santiago Community College District
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| Unrestricted General Fund Revenue Budget - Fund 11 | | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
|---|---|-------------------|-------------------|-------------------|-------------------|----------------------------------|
| <u>Revenues by Source</u> | | Actual | Revised | Estimated | Tentative | 15/16 Tent/ 14/15 Est |
| | | Revenue | Budget | Revenue | Budget | |
| 8100 | Federal Revenues | | | | | |
| 8110 | Forest Reserve | \$19,017 | \$0 | \$0 | \$0 | - |
| | Total Federal Revenues | <u>19,017</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| 8600 | State Revenues | | | | | |
| 8611 | Apprenticeship Allowance | 1,389,973 | 1,389,971 | 1,389,971 | 1,389,971 | - |
| 8612 | State General Apportionment | 58,132,381 | 60,794,918 | 58,715,622 | 68,543,969 | 16.74 |
| 8612 | State General Apportionment-Deficit | (2,323,893) | (2,385,181) | (2,385,181) | (2,385,181) | - |
| 8612 | State General Apportionment&EPA-prior year adjustment | 2,328,847 | 0 | 3,215,276 | 0 | (100.00) |
| 8619 | Other General Apportionments-Enrollment Fee Admin-2% | 238,965 | 250,674 | 250,674 | 250,674 | - |
| 8619 | Other General Apportionments-Part-Time Faculty Compensation | 691,648 | 691,647 | 691,647 | 691,647 | - |
| 8619 | Other General Apportionments-Full-time Faculty Allocation | 0 | 0 | 0 | 1,875,000 | - |
| 8630 | Education Protection Account | 20,419,045 | 21,783,177 | 21,783,177 | 21,341,471 | (2.03) |
| 8672 | Homeowners' Property Tax Relief | 299,914 | 310,913 | 310,913 | 309,658 | (0.40) |
| 8681 | State Lottery Proceeds | 3,758,209 | 3,720,335 | 3,720,335 | 3,807,597 | 2.35 |
| 8682 | State Mandated Costs | 0 | 2,087,869 | 2,087,869 | 1,640,000 | (21.45) |
| | Total State Revenues | <u>84,935,089</u> | <u>88,644,323</u> | <u>89,780,303</u> | <u>97,464,806</u> | 8.56 |
| 8800 | Local Revenues | | | | | |
| 8809 | RDA Funds - Other | 1,316,893 | 1,365,189 | 1,365,189 | 1,359,678 | (0.40) |
| 8811 | Tax Allocation, Secured Roll | 38,030,727 | 39,425,461 | 39,425,461 | 39,266,322 | (0.40) |
| 8812 | Tax Allocation, Supplement Roll | 918,574 | 952,261 | 952,261 | 948,417 | (0.40) |
| 8813 | Tax Allocation, Unsecured Roll | 1,393,980 | 1,445,103 | 1,445,103 | 1,439,270 | (0.40) |
| 8816 | Prior Years' Taxes | 760,440 | 788,329 | 788,329 | 785,147 | (0.40) |
| 8817 | Education Revenue Augmentation Fund (ERAF) | (7,795) | 0 | 0 | 0 | - |
| 8818 | RDA Funds - Pass Thru AB | 213,891 | 221,735 | 221,735 | 220,840 | (0.40) |
| 8819 | RDA Funds - Residuals | 3,743,150 | 3,880,426 | 3,880,426 | 3,864,763 | (0.40) |
| 8820 | Contrib, Gifts, Grants & Endowment | 0 | 0 | 0 | 0 | - |
| 8850 | Rents and Leases | 326,941 | 275,952 | 214,255 | 275,952 | 28.80 |
| 8860 | Interest & Investment Income | 173,852 | 120,000 | 163,221 | 120,000 | (26.48) |

Rancho Santiago Community College District
Tentative Budget
2015-16

Unrestricted General Fund Revenue Budget - Fund 11

| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8867 Gain(Loss)on Invest-Unrealized | 0 | 0 | 0 | 0 | - |
| 8874 CCC Enrollment Fees | 8,423,979 | 7,854,253 | 7,854,253 | 7,274,636 | (7.38) |
| 8880 Nonresident Tuition | 1,520,765 | 1,500,000 | 2,056,245 | 1,600,000 | (22.19) |
| 8885 Student ID & ASB Fees | 32,080 | 0 | 0 | 0 | - |
| 8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.) | 188,076 | 24,200 | 303,251 | 24,200 | (92.02) |
| 8891 Other Local Rev - Special Proj | 230,737 | 0 | 0 | 0 | - |
| Total Local Revenues | <u>57,266,290</u> | <u>57,852,909</u> | <u>58,669,729</u> | <u>57,179,225</u> | (2.54) |
| 8900 Other Financing Sources | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 6,102 | 5,000 | 8,977 | 5,000 | (44.30) |
| 8981 Interfund Transfer In | 0 | 0 | 0 | 0 | - |
| Total Other Sources | <u>6,102</u> | <u>5,000</u> | <u>8,977</u> | <u>5,000</u> | (44.30) |
| Total Revenues | <u>142,226,498</u> | <u>146,502,232</u> | <u>148,459,009</u> | <u>154,649,031</u> | 4.17 |
| Net Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$142,226,498</u> | <u>\$146,502,232</u> | <u>\$148,459,009</u> | <u>\$154,649,031</u> | 4.17 |

Rancho Santiago Community College District
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Unrestricted General Fund Expenditure Budget - Fund 11

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$23,233,447 | \$25,857,603 | \$25,074,453 | \$28,419,692 | 13.34 |
| 1200 Non-Instructional Salaries, Regular Contract | 13,490,860 | 13,796,692 | 13,605,371 | 13,707,419 | 0.75 |
| 1300 Instructional Salaries, Other Non-Regular | 22,158,558 | 17,202,091 | 22,311,523 | 20,525,937 | (8.00) |
| 1400 Non-Instructional Salaries, Other Non-Regular | 1,078,781 | 1,047,602 | 1,184,238 | 706,642 | (40.33) |
| Subtotal | <u>59,961,646</u> | <u>57,903,988</u> | <u>62,175,585</u> | <u>63,359,690</u> | 1.90 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 24,819,328 | 26,563,075 | 25,764,056 | 26,455,174 | 2.68 |
| 2200 Instructional Aides, Regular Full Time | 947,104 | 944,828 | 933,584 | 924,201 | (1.01) |
| 2300 Non-Instructional Salaries, Other | 1,572,256 | 1,684,132 | 1,390,194 | 1,237,123 | (11.01) |
| 2400 Instructional Aides, Other | 923,932 | 1,723,396 | 1,862,241 | 905,163 | (51.39) |
| Subtotal | <u>28,262,620</u> | <u>30,915,431</u> | <u>29,950,075</u> | <u>29,521,661</u> | (1.43) |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 4,448,973 | 4,921,124 | 4,934,251 | 6,113,347 | 23.90 |
| 3200 Public Employees' Retirement System Fund | 3,189,009 | 3,588,016 | 3,410,587 | 3,504,324 | 2.75 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 3,006,332 | 3,205,784 | 3,170,843 | 3,168,619 | (0.07) |
| 3400 Health and Welfare Benefits | 20,091,733 | 22,831,469 | 22,135,273 | 24,375,094 | 10.12 |
| 3500 State Unemployment Insurance | 107,479 | 310,418 | 83,165 | 294,617 | 254.26 |
| 3600 Workers' Compensation Insurance | 2,134,179 | 2,127,480 | 2,247,427 | 2,143,773 | (4.61) |
| 3900 Other Benefits | 1,101,670 | 1,186,239 | 1,121,888 | 1,159,163 | 3.32 |
| Subtotal | <u>34,079,375</u> | <u>38,170,530</u> | <u>37,103,434</u> | <u>40,758,937</u> | 9.85 |
| TOTAL SALARIES/BENEFITS | 122,303,641 | 126,989,949 | 129,229,094 | 133,640,288 | 3.41 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Unrestricted General Fund Expenditure Budget - Fund 11

| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | 0 | - |
| 4200 Other Books | 3,910 | 5,916 | 4,918 | 5,243 | 6.61 |
| 4300 Instructional Supplies | 70,795 | 9,256 | 10,338 | 464 | (95.51) |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 189,178 | 258,227 | 185,834 | 171,456 | (7.74) |
| 4600 Non-Instructional Supplies | 527,867 | 640,248 | 510,354 | 499,891 | (2.05) |
| 4700 Food Supplies | 7,753 | 19,633 | 10,175 | 13,637 | 34.02 |
| Subtotal | 799,503 | 933,280 | 721,619 | 690,691 | (4.29) |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 541,890 | 678,378 | 508,777 | 722,492 | 42.01 |
| 5200 Travel & Conference Expenses | 105,019 | 189,606 | 113,279 | 151,430 | 33.68 |
| 5300 Dues & Memberships | 131,973 | 181,651 | 163,518 | 151,217 | (7.52) |
| 5400 Insurance | 1,700,000 | 2,003,033 | 1,735,573 | 2,053,033 | 18.29 |
| 5500 Utilities & Housekeeping Svcs | 410,855 | 4,300,270 | 4,659,705 | 3,178,019 | (31.80) |
| 5600 Rents, Leases & Repairs | 2,670,199 | 3,576,339 | 2,968,810 | 3,381,466 | 13.90 |
| 5700 Legal, Election & Audit Exp | 414,515 | 1,205,178 | 760,703 | 902,962 | 18.70 |
| 5800 Other Operating Exp & Services | (104,656) | 3,575,201 | 3,455,726 | 1,595,983 | (53.82) |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 902,547 | 1,328,649 | 429,487 | 865,806 | 101.59 |
| Subtotal | 6,772,342 | 17,038,305 | 14,795,578 | 13,002,408 | (12.12) |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 0 | 0 | 58,081 | 0 | (100.00) |
| 6200 Buildings | 1,760,016 | 8,100 | 1,760,017 | 5,000 | (99.72) |
| 6300 Library Books | 38,814 | 25,962 | 30,302 | 443 | (98.54) |
| 6400 Equipment | 1,785,173 | 1,395,673 | 2,666,294 | 1,387,928 | (47.95) |
| Subtotal | 3,584,003 | 1,429,735 | 4,514,694 | 1,393,371 | (69.14) |
| Subtotal, Expenditures (1000 - 6000) | 133,459,489 | 146,391,269 | 149,260,985 | 148,726,758 | (0.36) |

Rancho Santiago Community College District
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Unrestricted General Fund Expenditure Budget - Fund 11

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | (2,004) | 0 | (2,004) | 0 | (100.00) |
| 7300 Interfund Transfers Out | 20,000 | 0 | 0 | 1,850,000 | - |
| 7600 Other Student Aid | (946) | 0 | 0 | 0 | - |
| Subtotal | 17,050 | 0 | (2,004) | 1,850,000 | (92,415.37) |
| Subtotal, Expenditures (1000 - 7000) | 133,476,539 | 146,391,269 | 149,258,981 | 150,576,758 | 0.88 |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Estimated COLA | 0 | 258,876 | 0 | 1,450,000 | - |
| 7910 Estimated Restoration/Access/Growth | 0 | 3,684,941 | 0 | 0 | - |
| 7950 Budget Stabilization | 0 | (3,832,854) | 0 | 0 | - |
| Total Designated | 0 | 110,963 | 0 | 1,450,000 | - |
| 7910 Unrestricted Contingency | 8,749,959 | 0 | (799,972) | 2,622,273 | (427.80) |
| Subtotal Expenditures (7900) | 8,749,959 | 110,963 | (799,972) | 4,072,273 | (609.05) |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$142,226,498 | \$146,502,232 | \$148,459,009 | \$154,649,031 | 4.17 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Restricted General Fund Revenue Budget - Fund 12 | | | | | | |
|---|---|---------------------------------------|---------------------------------------|--|---|---|
| <u>Revenues by Source</u> | | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8100 | Federal Revenues | | | | | |
| 8120 | Higher Education Act | \$3,626,935 | \$5,159,256 | \$3,524,956 | \$3,979,044 | 12.88 |
| 8130 | Workforce Investment Act (JTPA) | 181,548 | 581,526 | 181,548 | 581,526 | 220.32 |
| 8140 | Temporary Assistance for Needy Families (TANF) | 97,055 | 96,904 | 90,160 | 96,904 | 7.48 |
| 8150 | Student Financial Aid | 4,308 | 90,167 | 3,280 | 90,167 | 2,648.99 |
| 8160 | Veterans Education | 0 | 0 | 0 | 0 | - |
| 8170 | Vocational Technical Education Act (VTEA) | 1,902,725 | 1,847,060 | 1,949,918 | 1,477,060 | (24.25) |
| 8199 | Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF) | 5,598,539 | 6,640,682 | 6,056,620 | 5,864,432 | (3.17) |
| | Total Federal Revenues | <u>11,411,110</u> | <u>14,415,595</u> | <u>11,806,482</u> | <u>12,089,133</u> | 2.39 |
| 8600 | State Revenues | | | | | |
| 8622 | Extended Opportunity Programs & Services (EOPS) | 1,541,889 | 1,545,432 | 1,545,432 | 1,545,432 | - |
| 8623 | Disabled Students Programs & Services (DSPS) | 1,399,963 | 2,090,940 | 1,463,917 | 2,084,914 | 42.42 |
| 8625 | CalWORKS | 394,197 | 415,534 | 415,534 | 415,534 | - |
| 8626 | Telecomm./Technology Infrastructure Prog. (TTIP) | 14,517 | 39,246 | 39,246 | 39,246 | - |
| 8629 | Other Gen Categorical Apport-BSI | 841,701 | 1,924,981 | 900,000 | 863,720 | (4.03) |
| 8629 | Other Gen Categorical Apport-CARE | 71,571 | 77,009 | 77,009 | 78,059 | 1.36 |
| 8629 | Other Gen Categorical Apport-Equal Employment Opportunity | 20,456 | 12,822 | 12,822 | 12,822 | - |
| 8629 | Other Gen Categorical Apport-Instructional Equipment | 381,216 | 1,146,811 | 1,146,811 | 0 | (100.00) |
| 8629 | Other Gen Categorical Apport-Matriculation-Credit | 1,772,481 | 5,223,464 | 2,000,000 | 4,856,165 | 142.81 |
| 8629 | Other Gen Categorical Apport-Matriculation-Non-Credit | 1,743,003 | 1,754,804 | 1,754,804 | 1,712,506 | (2.41) |
| 8629 | Other Gen Categorical Apport-Student Equity | 0 | 1,611,247 | 1,611,247 | 1,611,247 | - |
| 8629 | Other Gen Categorical Apport-Student Financial Aid Admin | 1,055,049 | 991,490 | 991,490 | 986,490 | (0.50) |
| 8659 | Other Reimb Categorical Allow-Career Tech Education | 583,371 | 16,809,519 | 1,000,000 | 16,695,271 | 1,569.53 |
| 8659 | Other Reimb Categorical Allow-Economic Development | 1,740,284 | 1,947,109 | 1,947,109 | 1,500,959 | (22.91) |
| 8659 | Other Reimb Categorical Allow-Other | 905,314 | 7,952,823 | 1,000,000 | 7,633,610 | 663.36 |
| 8681 | State Lottery Proceeds | 1,025,499 | 988,214 | 988,214 | 988,214 | - |
| | Total State Revenues | <u>13,490,511</u> | <u>44,531,445</u> | <u>16,893,635</u> | <u>41,024,189</u> | 142.84 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Restricted General Fund Revenue Budget - Fund 12 | | | | | | |
|---|---|---------------------------------------|---------------------------------------|--|---|---|
| <u>Revenues by Source</u> | | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8800 | Local Revenues | | | | | |
| 8820 | Contrib, Gifts, Grants & Endowment | 4,614 | 561 | 561 | 561 | - |
| 8831 | Contract Instructional Service | 10,420 | 169,861 | 0 | 169,861 | - |
| 8876 | Health Services Fees | 1,128,987 | 1,139,844 | 1,139,844 | 1,139,844 | - |
| 8882 | Parking Fees & Bus Passes | 930,964 | 935,000 | 935,000 | 935,000 | - |
| 8890 | Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.) | 151,003 | 178,929 | 178,929 | 178,929 | - |
| 8891 | Other Local Rev - Special Proj | 207,783 | 628,292 | 300,000 | 630,192 | 110.06 |
| | Total Local Revenues | <u>2,433,771</u> | <u>3,052,487</u> | <u>2,554,334</u> | <u>3,054,387</u> | 19.58 |
| 8900 | Other Financing Sources | | | | | |
| 8910 | Proceeds-Sale of Equip & Suppl | 0 | 0 | 0 | 0 | - |
| 8981 | Interfund Transfer In | 0 | 0 | 0 | 0 | - |
| 8999 | Revenue - Clearing | (6,180) | 0 | 0 | 0 | - |
| | Total Other Sources | <u>(6,180)</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| | Total Revenues | <u>27,329,212</u> | <u>61,999,527</u> | <u>31,254,451</u> | <u>56,167,709</u> | 79.71 |
| | Net Beginning Balance | 1,435,844 | 2,337,231 | 2,337,231 | 2,116,873 | (9.43) |
| | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| | Adjusted Beginning Fund Balance | <u>1,435,844</u> | <u>2,337,231</u> | <u>2,337,231</u> | <u>2,116,873</u> | (9.43) |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$28,765,056</u> | <u>\$64,336,758</u> | <u>\$33,591,682</u> | <u>\$58,284,582</u> | 73.51 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$225,027 | \$388,509 | \$268,130 | \$388,509 | 44.90 |
| 1200 Non-Instructional Salaries, Regular Contract | 1,664,531 | 2,595,824 | 2,084,494 | 2,649,948 | 27.13 |
| 1300 Instructional Salaries, Other Non-Regular | 405,712 | 585,411 | 377,587 | 510,331 | 35.16 |
| 1400 Non-Instructional Salaries, Other Non-Regular | 3,443,192 | 5,072,607 | 3,895,286 | 4,289,217 | 10.11 |
| Subtotal | <u>5,738,462</u> | <u>8,642,351</u> | <u>6,625,497</u> | <u>7,838,005</u> | 18.30 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 5,333,782 | 7,877,268 | 5,598,997 | 7,501,588 | 33.98 |
| 2200 Instructional Aides, Regular Full Time | 0 | 10,455 | 0 | 13,310 | - |
| 2300 Non-Instructional Salaries, Other | 2,830,632 | 3,996,712 | 2,650,446 | 3,319,458 | 25.24 |
| 2400 Instructional Aides, Other | 843,811 | 1,541,517 | 954,143 | 1,476,174 | 54.71 |
| Subtotal | <u>9,008,225</u> | <u>13,425,952</u> | <u>9,203,586</u> | <u>12,310,530</u> | 33.76 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 380,184 | 722,414 | 466,989 | 661,385 | 41.63 |
| 3200 Public Employees' Retirement System Fund | 808,131 | 1,288,363 | 862,562 | 1,198,582 | 38.96 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 677,175 | 1,054,425 | 711,269 | 972,716 | 36.76 |
| 3400 Health and Welfare Benefits | 1,672,969 | 3,079,939 | 1,879,357 | 2,991,849 | 59.20 |
| 3500 State Unemployment Insurance | 7,058 | 33,921 | 7,539 | 29,534 | 291.75 |
| 3600 Workers' Compensation Insurance | 356,833 | 539,792 | 382,812 | 492,711 | 28.71 |
| 3900 Other Benefits | 152,933 | 234,009 | 166,514 | 220,472 | 32.40 |
| Subtotal | <u>4,055,283</u> | <u>6,952,863</u> | <u>4,477,042</u> | <u>6,567,249</u> | 46.69 |
| TOTAL SALARIES/BENEFITS | 18,801,970 | 29,021,166 | 20,306,125 | 26,715,784 | 31.57 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 61 | 60 | 61 | 1.67 |
| 4200 Other Books | 121,052 | 210,791 | 116,294 | 126,120 | 8.45 |
| 4300 Instructional Supplies | 911,115 | 1,971,543 | 1,065,013 | 1,772,473 | 66.43 |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 14,007 | 22,204 | 566 | 22,204 | 3,822.97 |
| 4600 Non-Instructional Supplies | 379,968 | 582,531 | 364,805 | 417,311 | 14.39 |
| 4700 Food Supplies | 96,641 | 200,356 | 110,595 | 142,957 | 29.26 |
| Subtotal | 1,522,783 | 2,987,486 | 1,657,333 | 2,481,126 | 49.71 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 2,350,508 | 22,095,375 | 5,262,434 | 22,084,366 | 319.66 |
| 5200 Travel & Conference Expenses | 369,864 | 708,838 | 356,605 | 548,273 | 53.75 |
| 5300 Dues & Memberships | 29,586 | 48,941 | 49,025 | 28,397 | (42.08) |
| 5400 Insurance | 66,373 | 61,593 | 61,593 | 61,593 | - |
| 5500 Utilities & Housekeeping Svcs | 3,042 | 4,160 | 1,880 | 3,860 | 105.32 |
| 5600 Rents, Leases & Repairs | 246,686 | 309,600 | 236,695 | 295,027 | 24.64 |
| 5700 Legal, Election & Audit Exp | 0 | 0 | 0 | 0 | - |
| 5800 Other Operating Exp & Services | 490,183 | 879,952 | 469,857 | 717,515 | 52.71 |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 336,539 | 1,937,936 | 456,222 | 1,991,403 | 336.50 |
| Subtotal | 3,892,781 | 26,046,395 | 6,894,311 | 25,730,434 | 273.21 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 0 | 0 | 0 | 0 | - |
| 6200 Buildings | 2,725 | 0 | 0 | 0 | - |
| 6300 Library Books | 20,988 | 122,230 | 47,969 | 111,568 | 132.58 |
| 6400 Equipment | 1,460,451 | 4,489,967 | 1,783,721 | 1,742,836 | (2.29) |
| Subtotal | 1,484,164 | 4,612,197 | 1,831,690 | 1,854,404 | 1.24 |
| Subtotal, Expenditures (1000 - 6000) | 25,701,698 | 62,667,244 | 30,689,459 | 56,781,748 | 85.02 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 2,004 | 0 | 0 | 0 | - |
| 7300 Interfund Transfers Out | 0 | 0 | 0 | 0 | - |
| 7600 Other Student Aid | 724,123 | 958,912 | 785,350 | 792,232 | 0.88 |
| Subtotal | <u>726,127</u> | <u>958,912</u> | <u>785,350</u> | <u>792,232</u> | 0.88 |
| Subtotal, Expenditures (1000 - 7000) | <u>26,427,825</u> | <u>63,626,156</u> | <u>31,474,809</u> | <u>57,573,980</u> | 82.92 |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency-Campus Health Services-3250 | 0 | 170,132 | 0 | 170,132 | - |
| 7920 Restricted Contingency-Health Services-3450 | 0 | 477,053 | 0 | 477,053 | - |
| 7920 Restricted Contingency-Safety & Parking-3610 | 0 | 63,417 | 0 | 63,417 | - |
| 7920 Restricted Contingency-Veterans Affairs-3749 | 0 | 0 | 0 | 0 | - |
| Total Designated | <u>0</u> | <u>710,602</u> | <u>0</u> | <u>710,602</u> | - |
| 7910 Unrestricted Contingency | 2,337,231 | 0 | 2,116,873 | 0 | (100.00) |
| Subtotal Expenditures (7900) | <u>2,337,231</u> | <u>710,602</u> | <u>2,116,873</u> | <u>710,602</u> | (66.43) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$28,765,056</u> | <u>\$64,336,758</u> | <u>\$33,591,682</u> | <u>\$58,284,582</u> | 73.51 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

| <u>Revenues by Source</u> | | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---------------------------|--|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8100 | Federal Revenues | | | | | |
| | Total Federal Revenues | \$0 | \$0 | \$0 | \$0 | - |
| 8600 | State Revenues | | | | | |
| 8682 | State Mandated Costs | 788,436 | 0 | 0 | 14,600,000 | - |
| | Total State Revenues | 788,436 | 0 | 0 | 14,600,000 | - |
| 8800 | Local Revenues | | | | | |
| 8850 | Rentals Short-term | 19,326 | 26,936 | 46,319 | 24,433 | (47.25) |
| 8885 | Student ID & ASB Fees | 91,910 | 111,916 | 238,067 | 0 | (100.00) |
| 8890 | Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.) | 205,182 | 83,794 | 205,157 | 20,858 | (89.83) |
| 8891 | Other Local Rev - Special Proj | 0 | 0 | 0 | 0 | - |
| | Total Local Revenues | 316,418 | 222,646 | 489,543 | 45,291 | (90.75) |
| 8900 | Other Financing Sources | | | | | |
| 8981 | Interfund Transfer In | 94,565 | 0 | 0 | 0 | - |
| | Total Revenues | 1,199,419 | 222,646 | 489,543 | 14,645,291 | 2,891.63 |
| | Net Beginning Balance | 37,633,190 | 27,266,692 | 27,266,692 | 22,361,862 | (17.99) |
| | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| | Adjusted Beginning Fund Balance | 37,633,190 | 27,266,692 | 27,266,692 | 22,361,862 | (17.99) |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | \$38,832,609 | \$27,489,338 | \$27,756,235 | \$37,007,153 | 33.33 |

Rancho Santiago Community College District
Tentative Budget
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$0 | \$0 | \$0 | \$0 | - |
| 1200 Non-Instructional Salaries, Regular Contract | 0 | 0 | 0 | 0 | - |
| 1300 Instructional Salaries, Other Non-Regular | 6,528 | 373,952 | 0 | 317,845 | - |
| 1400 Non-Instructional Salaries, Other Non-Regular | 29,697 | 128,722 | 91,912 | 0 | (100.00) |
| Subtotal | <u>36,225</u> | <u>502,674</u> | <u>91,912</u> | <u>317,845</u> | 245.81 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 152,278 | 20,587 | 17,724 | 12,447 | (29.77) |
| 2200 Instructional Aides, Regular Full Time | 0 | 0 | 0 | 0 | - |
| 2300 Non-Instructional Salaries, Other | 38,229 | 26,454 | 20,939 | 9,500 | (54.63) |
| 2400 Instructional Aides, Other | 686,894 | 542 | 17,895 | 0 | (100.00) |
| Subtotal | <u>877,401</u> | <u>47,583</u> | <u>56,558</u> | <u>21,947</u> | (61.20) |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 1,702 | 11,138 | 7,825 | 0 | (100.00) |
| 3200 Public Employees' Retirement System Fund | 20,802 | 2,424 | 2,156 | 1,475 | (31.59) |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 33,345 | 4,862 | 4,297 | 1,698 | (60.48) |
| 3400 Health and Welfare Benefits | 46,419 | 3,903 | 3,264 | 2,399 | (26.50) |
| 3500 State Unemployment Insurance | 454 | 93 | 73 | 11 | (84.93) |
| 3600 Workers' Compensation Insurance | 22,012 | 4,245 | 3,568 | 533 | (85.06) |
| 3900 Other Benefits | 2,869 | 250 | 188 | 250 | 32.98 |
| Subtotal | <u>127,603</u> | <u>26,915</u> | <u>21,371</u> | <u>6,366</u> | (70.21) |
| TOTAL SALARIES/BENEFITS | 1,041,229 | 577,172 | 169,841 | 346,158 | 103.81 |

Rancho Santiago Community College District
Tentative Budget
2015-16

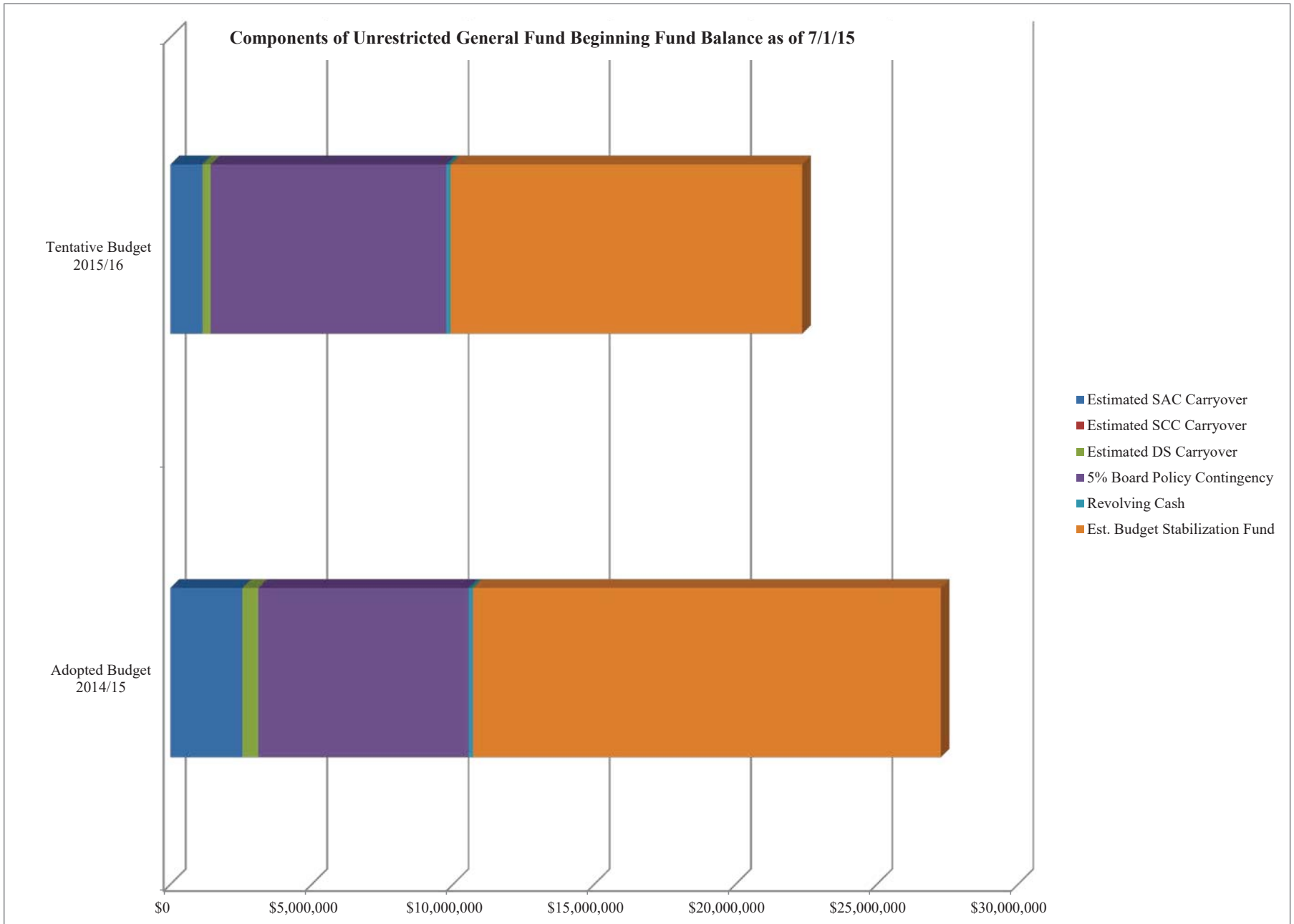
Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | 0 | - |
| 4200 Other Books | 0 | 0 | 0 | 0 | - |
| 4300 Instructional Supplies | 0 | 10,165 | 794 | 0 | (100.00) |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 0 | 556 | 387 | 600 | 55.04 |
| 4600 Non-Instructional Supplies | 5,642 | 19,846 | 4,473 | 17,582 | 293.07 |
| 4700 Food Supplies | 0 | 1,665 | 1,459 | 0 | (100.00) |
| Subtotal | 5,642 | 32,232 | 7,113 | 18,182 | 155.62 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 176,502 | 84,729 | 71,197 | - | (100.00) |
| 5200 Travel & Conference Expenses | 1,314 | 52,298 | 14,911 | 6,000 | (59.76) |
| 5300 Dues & Memberships | 15,399 | 5,000 | 3,495 | 0 | (100.00) |
| 5400 Insurance | 0 | 0 | 0 | 0 | - |
| 5500 Utilities & Housekeeping Svcs | 3,925,964 | 0 | 0 | 0 | - |
| 5600 Rents, Leases & Repairs | 340,617 | 32,756 | 25,892 | 32,756 | 26.51 |
| 5700 Legal, Election & Audit Exp | 380,116 | 1,300 | 1,279 | 0 | (100.00) |
| 5800 Other Operating Exp & Services | 4,635,046 | 1,870,721 | 1,566,748 | 779,941 | (50.22) |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 190,916 | 153,691 | 105,310 | 13,532,900 | 12,750.54 |
| Subtotal | 9,665,874 | 2,200,495 | 1,788,832 | 14,351,597 | 702.29 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 45,426 | 35,315 | 18,433 | 0 | (100.00) |
| 6200 Buildings | 400 | 0 | 0 | 0 | - |
| 6300 Library Books | 0 | 0 | 0 | 0 | - |
| 6400 Equipment | 278,067 | 80,232 | 10,182 | 0 | (100.00) |
| Subtotal | 323,893 | 115,547 | 28,615 | 0 | (100.00) |
| Subtotal, Expenditures (1000 - 6000) | 11,036,638 | 2,925,446 | 1,994,401 | 14,715,937 | 637.86 |

Rancho Santiago Community College District
Tentative Budget
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| Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 0 | 0 | 0 | 0 | - |
| 7300 Interfund Transfers Out | 9,237,238 | 1,600,000 | 2,600,000 | 1,500,000 | (42.31) |
| 7600 Other Student Aid | 42,000 | 0 | 0 | 0 | - |
| Subtotal | <u>9,279,238</u> | <u>1,600,000</u> | <u>2,600,000</u> | <u>1,500,000</u> | (42.31) |
| Subtotal, Expenditures (1000 - 7000) | <u>20,315,876</u> | <u>4,525,446</u> | <u>4,594,401</u> | <u>16,215,937</u> | 252.95 |
| 7900 Reserve for Contingencies | | | | | |
| 7930 Board Policy Contingency (5%) | 0 | 7,445,802 | 0 | 8,339,635 | - |
| 7940 Revolving Cash Accounts | 0 | 100,000 | 0 | 100,000 | - |
| 7940 Employee Emergency Vacation Payout | 0 | 50,000 | 0 | 50,000 | - |
| 7950 Budget Stabilization | 0 | 15,368,090 | 0 | 12,044,703 | - |
| Total Designated | <u>0</u> | <u>22,963,892</u> | <u>0</u> | <u>20,534,338</u> | - |
| 7910 Unrestricted Contingency | 18,516,733 | 0 | 23,161,834 | 256,878 | (98.89) |
| Subtotal Expenditures (7900) | <u>18,516,733</u> | <u>22,963,892</u> | <u>23,161,834</u> | <u>20,791,216</u> | (10.24) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$38,832,609</u> | <u>\$27,489,338</u> | <u>\$27,756,235</u> | <u>\$37,007,153</u> | 33.33 |

Rancho Santiago Community College District
Tentative Budget
2015-16



RSCCD - 2015-16 Tentative Budget SB 361 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on 14-15 Second Period Reported FTES

| | SAC/CEC | SAC | CEC | SCC/OEC | SCC | OEC | District Services | Institutional Cost | TOTAL |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|-----------------------|
| APPORTIONMENT REVENUE | | | | | | | | | |
| Base Allocation | \$ 4,755,545 | \$ 4,755,545 | | \$ 3,566,659 | \$ 3,566,659 | | | | \$ 8,322,204 |
| Grandfathered or Approved Center | \$ 1,188,887 | | \$ 1,188,887 | \$ 1,188,887 | | \$ 1,188,887 | | | \$ 2,377,774 |
| FTES Base | \$ 93,553,744 | \$ 73,242,458 | \$ 20,311,286 | \$ 39,650,449 | \$ 32,165,761 | \$ 7,484,689 | | | \$ 133,204,193 |
| Subtotal | \$ 99,498,176 | \$ 77,998,003 | \$ 21,500,173 | \$ 44,405,995 | \$ 35,732,420 | \$ 8,673,576 | \$ - | \$ - | \$ 143,904,171 |
| Projected COLA - 1.02% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Estimated Restoration/Access/Growth - 0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Deficit Coefficient - | \$ (1,677,463) | \$ (1,278,512) | \$ (398,952) | \$ (707,718) | \$ (561,482) | \$ (146,236) | | | \$ (2,385,181) |
| Allocation for Full-time Faculty | \$ 1,312,500 | \$ 1,312,500 | \$ - | \$ 562,500 | \$ 562,500 | \$ - | | | \$ 1,875,000 |
| Property Tax Deficit Factor (ERAF) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Enrollment Fee Deficit Factor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| TOTAL ESTIMATED APPORTIONMENT REVENUE | \$ 99,133,212 | \$ 78,031,991 | \$ 21,101,221 | \$ 44,260,778 | \$ 35,733,438 | \$ 8,527,340 | \$ - | \$ - | \$ 143,393,990 |
| <i>Percentages</i> | <i>69.13%</i> | <i>54.42%</i> | <i>14.72%</i> | <i>30.87%</i> | <i>24.92%</i> | <i>5.95%</i> | | | |
| OTHER STATE REVENUE | | | | | | | | | |
| Lottery, Unrestricted | \$ 2,688,280 | \$ 2,063,406 | \$ 624,874 | \$ 1,119,317 | \$ 890,270 | \$ 229,048 | | | \$ 3,807,597 |
| State Mandate Cost | \$ 1,147,494 | \$ 1,147,494 | | \$ 492,506 | \$ 492,506 | | | | \$ 1,640,000 |
| Part-Time Faculty Compensation | \$ 486,425 | \$ 370,739 | \$ 115,687 | \$ 205,222 | \$ 162,817 | \$ 42,405 | | | \$ 691,647 |
| Subtotal, Other State Revenue | \$ 4,322,199 | \$ 3,581,639 | \$ 740,560 | \$ 1,817,045 | \$ 1,545,592 | \$ 271,453 | \$ - | \$ - | \$ 6,139,244 |
| TOTAL ESTIMATED REVENUE | \$ 103,455,412 | \$ 81,613,630 | \$ 21,841,782 | \$ 46,077,822 | \$ 37,279,030 | \$ 8,798,792 | \$ - | \$ - | \$ 149,533,234 |
| <i>Percentages</i> | <i>69.19%</i> | <i>54.58%</i> | <i>14.61%</i> | <i>30.81%</i> | <i>24.93%</i> | <i>5.88%</i> | | | |
| Less Institutional Cost Expenditures | | | | | | | | | \$ 11,260,475 |
| Less Net District Services Expenditure | | | | | | | | | \$ 27,992,206 |
| | | | | | | | | | \$ 110,280,553 |
| ESTIMATED REVENUE | \$ 76,298,223 | \$ 60,189,939 | \$ 16,108,284 | \$ 33,982,330 | \$ 27,493,233 | \$ 6,489,097 | | | \$ 110,280,553 |
| BUDGET EXPENDITURES FOR FY 2015-16 | | | | | | | | | |
| SAC/CEC Expenses | \$ 75,479,241 | \$ 66,207,717 | \$ 9,271,524 | | | | | | \$ 75,479,241 |
| SCC/OEC Expenses | | | | \$ 35,239,962 | \$ 30,010,482 | \$ 5,229,480 | | | \$ 35,239,962 |
| District Services Expenses | | | | | | | \$ 28,597,080 | | \$ 28,597,080 |
| Institutional Cost | | | | | | | | | |
| Retirees Instructional/local experience charge | | | | | | | | \$ 3,586,709 | \$ 3,586,709 |
| Retirees Non-Instructional/local experience charge | | | | | | | | \$ 3,770,733 | \$ 3,770,733 |
| All Risks Insurance | | | | | | | | \$ 203,033 | \$ 203,033 |
| Property & Liability | | | | | | | | \$ 1,850,000 | \$ 1,850,000 |
| Election | | | | | | | | \$ - | \$ - |
| Interfund Transfer | | | | | | | | \$ 1,850,000 | \$ 1,850,000 |
| TOTAL ESTIMATED EXPENDITURES | \$ 75,479,241 | \$ 66,207,717 | \$ 9,271,524 | \$ 35,239,962 | \$ 30,010,482 | \$ 5,229,480 | \$ 28,597,080 | \$ 11,260,475 | \$ 150,576,758 |
| <i>Percent of Total Estimated Expenditures</i> | <i>50.13%</i> | <i>43.97%</i> | <i>6.16%</i> | <i>23.40%</i> | <i>19.93%</i> | <i>3.47%</i> | <i>18.99%</i> | <i>7.48%</i> | |
| ESTIMATED EXPENSES UNDER/(OVER) REVENUE | \$ 818,982 | \$ (6,017,778) | \$ 6,836,760 | \$ (1,257,632) | \$ (2,517,249) | \$ 1,259,617 | | | \$ (438,650) |
| OTHER STATE REVENUE | | | | | | | | | |
| Apprenticeship | | | | \$ 1,389,971 | \$ 1,389,971 | | | | \$ 1,389,971 |
| Enrollment Fees 2% | | | | | | | | \$ 250,674 | \$ 250,674 |
| LOCAL REVENUE | | | | | | | | | |
| Non Resident Tuition | \$ 1,342,688 | \$ 1,342,688 | | \$ 257,312 | \$ 257,312 | | | | \$ 1,600,000 |
| Interest/Investments | \$ - | \$ - | | \$ - | \$ - | | | \$ 120,000 | \$ 120,000 |
| Rents/Leases | \$ 48,480 | \$ 48,480 | | \$ 22,472 | \$ 22,472 | | \$ 205,000 | | \$ 275,952 |
| Proceeds-Sale of Equipment | \$ - | \$ - | | \$ - | \$ - | | | \$ 5,000 | \$ 5,000 |
| Other Local | \$ - | \$ - | | \$ - | \$ - | | | \$ 24,200 | \$ 24,200 |
| Subtotal, Other Local Revenue | \$ 1,391,168 | \$ 1,391,168 | \$ - | \$ 1,669,755 | \$ 1,669,755 | \$ - | \$ 205,000 | \$ 399,874 | \$ 3,665,797 |
| ESTIMATED ENDING BALANCE FOR 6/30/16 | \$ 2,210,150 | \$ (4,626,610) | \$ 6,836,760 | \$ 412,123 | \$ (847,494) | \$ 1,259,617 | | | \$ 2,622,273 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Tentative Budget
2015-16

| Bond Interest and Redemption Funds - Combined - Fund 24 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8600 State Revenues | | | | | |
| 8671 Voted Indebtedness Levies-HOPTR | \$145,626 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8814 Voted Indebtedness Levies-Secured | 18,587,774 | 19,105,737 | 19,105,737 | 27,801,737 | 45.52 |
| 8815 Voted Indebtedness Levies-Unsecured | 1,935,108 | 666,879 | 666,879 | 970,879 | 45.59 |
| 8860 Interest & Investment Income | 37,726 | 37,784 | 37,784 | 37,784 | - |
| Total Local Revenues | <u>20,560,608</u> | <u>19,810,400</u> | <u>19,810,400</u> | <u>28,810,400</u> | 45.43 |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | 1,183,700 | 0 | 0 | 0 | - |
| Total Revenues and Other Financing Sources | <u>21,889,934</u> | <u>19,810,400</u> | <u>19,810,400</u> | <u>28,810,400</u> | 45.43 |
| Beginning Fund Balance | <u>15,743,779</u> | <u>16,065,547</u> | <u>16,065,547</u> | <u>14,839,033</u> | (7.63) |
| Adjustment to Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Adjusted Beginning Fund Balance | <u>15,743,779</u> | <u>16,065,547</u> | <u>16,065,547</u> | <u>14,839,033</u> | (7.63) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u><u>\$37,633,713</u></u> | <u><u>\$35,875,947</u></u> | <u><u>\$35,875,947</u></u> | <u><u>\$43,649,433</u></u> | 21.67 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Bond Interest and Redemption Funds - Combined - Fund 24 | | | | | |
|--|--|---------------------------------------|--|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 5000 Other Operating Expenses | | | | | |
| 5885 Investment & Interest Expense | \$7,671 | \$7,728 | \$7,728 | \$7,728 | - |
| 7000 Other Outgo | | | | | |
| 7110 Debt Payment - Principal | 8,348,880 | 8,139,758 | 8,139,758 | 15,582,544 | 91.44 |
| 7120 Debt Payment - Interest | 12,027,915 | 12,889,428 | 12,889,428 | 14,146,003 | 9.75 |
| 7300 Interfund Transfers Out | 1,183,700 | 0 | 0 | 0 | - |
| Subtotal | 21,560,495 | 21,029,186 | 21,029,186 | 29,728,547 | 41.37 |
| Subtotal, Expenditures (1000 - 7000) | 21,568,166 | 21,036,914 | 21,036,914 | 29,736,275 | 41.35 |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency | 16,065,547 | 14,839,033 | 14,839,033 | 13,913,158 | (6.24) |
| Total Fund Balance | 16,065,547 | 14,839,033 | 14,839,033 | 13,913,158 | (6.24) |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$37,633,713 | \$35,875,947 | \$35,875,947 | \$43,649,433 | 21.67 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to EC 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Tentative Budget
2015-16

| Bookstore Fund - Fund 31 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8800 Local Revenues | | | | | |
| 8843 Sales-Miscellaneous | \$6,850,031 | \$6,850,000 | \$7,257,683 | \$7,473,307 | 2.97 |
| 8850 Rentals Short-Term | 212,342 | 214,188 | 46,019 | 46,019 | - |
| 8890 Other Local Revenues | 39,607 | 101,819 | 34,889 | 51,834 | 48.57 |
| Total Revenues | 7,101,980 | 7,166,007 | 7,338,591 | 7,571,160 | 3.17 |
| Beginning Fund Balance | 3,651,179 | 4,192,775 | 4,192,775 | 4,046,688 | (3.48) |
| Total Revenues and Beginning Fund Balance | \$10,753,159 | \$11,358,782 | \$11,531,366 | \$11,617,848 | 0.75 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Bookstore Fund - Fund 31 Expenditure Budget | | | | |
|--------------------------------------|--|--|---------------------------------------|---|---|---|
| <u>Expenditures by Object</u> | | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 2000 | Classified Salaries | \$912,976 | \$992,875 | \$1,013,871 | \$1,039,508 | 2.53 |
| 3000 | Employee Benefits | 363,974 | 322,830 | 380,575 | 389,169 | 2.26 |
| 4000 | Books and Supplies | 4,970,215 | 5,222,480 | 5,263,140 | 5,552,900 | 5.51 |
| 5000 | Services and Other Operating Expenses | 192,165 | 368,342 | 314,657 | 364,032 | 15.69 |
| 6000 | Sites, Buildings, Books, and Equipment | 82,054 | 102,896 | 52,990 | 55,000 | 3.79 |
| | Subtotal, Expenditures (1000 - 6000) | <u>6,521,384</u> | <u>7,009,423</u> | <u>7,025,233</u> | <u>7,400,609</u> | 5.34 |
| 7300 | Interfund Transfers Out | 39,000 | 24,000 | 459,445 | 284,124 | (38.16) |
| | Subtotal, Expenditures (1000 - 7000) | <u>6,560,384</u> | <u>7,033,423</u> | <u>7,484,678</u> | <u>7,684,733</u> | 2.67 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | <u>4,192,775</u> | <u>4,325,359</u> | <u>4,046,688</u> | <u>3,933,115</u> | (2.81) |
| | Total Expenditures and Ending Fund Balance | <u><u>\$10,753,159</u></u> | <u><u>\$11,358,782</u></u> | <u><u>\$11,531,366</u></u> | <u><u>\$11,617,848</u></u> | 0.75 |

Total of \$1,000,000 of inventory is budgeted in the Reserve for Contingency Account

Rancho Santiago Community College District
Tentative Budget
2015-16

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

In addition, with the approval of this budget, authorization is given for an amount not to exceed \$350,000 as a contribution from the Unrestricted General Fund to the Child Development Fund if needed.

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Child Development Fund - Fund 33 | | | | |
|----------------------------------|---|---|--------------------|--------------------|--------------------|--------------------|
| | | Revenue Budget | | | | |
| <u>Revenues by Source</u> | | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | | Actual | Revised | Estimated | Tentative | 15/16 Tent/ |
| | | Revenue | Budget | Revenue | Budget | 14/15 Est |
| 8100 | Federal Revenues | | | | | |
| 8199 | Other Federal Revenue | \$2,073,871 | \$3,273,330 | \$2,144,231 | \$2,301,729 | 7.35 |
| 8600 | State Revenues | | | | | |
| 8621 | Child Development Apportionment | 2,656,019 | 2,571,481 | 2,935,863 | 2,692,586 | (8.29) |
| 8629 | Other Categorical Apportionment | 231,076 | 231,076 | 231,076 | 231,076 | - |
| 8659 | Other Reimb Categorical | 57,762 | 82,137 | 13,892 | 82,137 | 491.25 |
| 8699 | Other Miscellaneous State Revenue | 22,538 | 183,659 | 109,541 | 119,165 | 8.79 |
| | Total State Revenues | <u>2,967,395</u> | <u>3,068,353</u> | <u>3,290,372</u> | <u>3,124,964</u> | (5.03) |
| 8800 | Local Revenues | | | | | |
| 8860 | Interest & Investment Income | 746 | 1,000 | 500 | 1,000 | 100.00 |
| 8871 | Child Development Services | 487,624 | 434,692 | 416,735 | 441,815 | 6.02 |
| 8890 | Other Local Rev | 18,250 | 0 | 0 | 0 | - |
| 8891 | Other Local Rev - Special Proj | 5,932 | 0 | 34,000 | 0 | (100.00) |
| 8893 | Outlawed Checks | 49 | 0 | 0 | 0 | - |
| | Total Local Revenues | <u>512,601</u> | <u>435,692</u> | <u>451,235</u> | <u>442,815</u> | (1.87) |
| 8900 | Other Financing Sources | | | | | |
| 8981 | Interfund Transfers In | 337,238 | 350,000 | 350,000 | 350,000 | - |
| | Total Other Financing Sources | <u>337,238</u> | <u>350,000</u> | <u>350,000</u> | <u>350,000</u> | - |
| | Total Revenues | <u>5,891,105</u> | <u>7,127,375</u> | <u>6,235,838</u> | <u>6,219,508</u> | (0.26) |
| | Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>48,005</u> | - |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$5,891,105</u> | <u>\$7,127,375</u> | <u>\$6,235,838</u> | <u>\$6,267,513</u> | 0.51 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Child Development Fund - Fund 33 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 1000 Academic Salaries | | | | | |
| 1200 Non-instructional Salaries, Regular Contract | 2,145,947 | 2,415,267 | 2,108,565 | 2,206,966 | 4.67 |
| 1400 Non-instructional Salaries, Other Non-Regular | 111,674 | 59,047 | 61,902 | 48,925 | (20.96) |
| Subtotal | <u>2,257,621</u> | <u>2,474,314</u> | <u>2,170,467</u> | <u>2,255,891</u> | 3.94 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-instructional Salaries, Regular Full Time | 655,585 | 756,534 | 651,610 | 652,036 | 0.07 |
| 2300 Non-instructional Salaries, Other | 660,008 | 822,342 | 738,451 | 781,283 | 5.80 |
| Subtotal | <u>1,315,593</u> | <u>1,578,876</u> | <u>1,390,061</u> | <u>1,433,319</u> | 3.11 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 191,479 | 234,186 | 198,637 | 211,354 | 6.40 |
| 3200 Public Employees' Retirement System Fund | 93,725 | 128,912 | 111,177 | 115,290 | 3.70 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 105,748 | 126,775 | 107,609 | 113,251 | 5.24 |
| 3400 Health and Welfare Benefits | 829,191 | 966,067 | 798,036 | 866,159 | 8.54 |
| 3500 State Unemployment Insurance | 1,711 | 1,933 | 1,684 | 1,730 | 2.73 |
| 3600 Workers' Compensation Insurance | 88,675 | 101,259 | 87,569 | 90,919 | 3.83 |
| 3900 Other Benefits | 119,813 | 129,320 | 107,919 | 116,935 | 8.35 |
| Subtotal | <u>1,430,342</u> | <u>1,688,452</u> | <u>1,412,631</u> | <u>1,515,638</u> | 7.29 |
| 4000 Books and Supplies | | | | | |
| 4200 Books, Mags & Ref Mat | 1,238 | 2,900 | 2,899 | 0 | (100.00) |
| 4300 Instructional Supplies | 45,623 | 55,041 | 63,300 | 29,011 | (54.17) |
| 4600 Non-Instructional Supplies | 51,034 | 60,211 | 37,442 | 42,394 | 13.23 |
| 4700 Food Supplies | 138,755 | 177,697 | 340,041 | 173,565 | (48.96) |
| Subtotal | <u>236,650</u> | <u>295,849</u> | <u>443,682</u> | <u>244,970</u> | (44.79) |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Child Development Fund - Fund 33 | | | | | |
|---|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 357,758 | 704,088 | 333,164 | 414,245 | 24.34 |
| 5200 Travel & Conference Expenses | 64,343 | 75,111 | 58,386 | 48,340 | (17.21) |
| 5300 Dues & Memberships | 3,400 | 6,800 | 3,400 | 3,400 | - |
| 5500 Utilities & Housekeeping Svcs | 11,400 | 12,000 | 12,000 | 12,000 | - |
| 5600 Rents, Leases & Repairs | 84,826 | 90,673 | 88,416 | 130,673 | 47.79 |
| 5800 Other Operating Exp & Services | 70,558 | 117,322 | 62,596 | 82,877 | 32.40 |
| 5900 Other | 6,446 | 15,055 | 12,051 | 5,400 | (55.19) |
| Subtotal | 598,731 | 1,021,049 | 570,013 | 696,935 | 22.27 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6400 Equipment | 45,862 | 38,580 | 78,811 | 42,500 | (46.07) |
| Subtotal | 45,862 | 38,580 | 78,811 | 42,500 | (46.07) |
| 7000 Other Outgo | | | | | |
| 7110 Debt Payment - Principal | 0 | 0 | 0 | 0 | - |
| 7670 Other Exp Paid for Students | 6,306 | 30,255 | 122,168 | 30,255 | (75.23) |
| Subtotal | 6,306 | 30,255 | 122,168 | 30,255 | (75.23) |
| Subtotal, Expenditures (1000 - 7000) | 5,891,105 | 7,127,375 | 6,187,833 | 6,219,508 | 0.51 |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency | 0 | 0 | 48,005 | 48,005 | - |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$5,891,105 | \$7,127,375 | \$6,235,838 | \$6,267,513 | 0.51 |

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Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Scheduled Maintenance and Special Repairs (SMSR) projects as defined in EC 84660 through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for SMSR projects are recorded directly into this fund. SMSR is defined in EC 84660 as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
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| Capital Outlay Projects Fund - Fund 41 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8600 State Revenues | | | | | |
| 8652 Scheduled Maintenance & Special Rep. Prog. | \$381,223 | \$2,675,892 | \$2,675,892 | \$3,700,000 | 38.27 |
| 8654 Prop 39 Clean Energy | 480,033 | 1,353,576 | 1,353,576 | 900,000 | (33.51) |
| State Revenues | <u>861,256</u> | <u>4,029,468</u> | <u>4,029,468</u> | <u>4,600,000</u> | 14.16 |
| 8800 Local Revenues | | | | | |
| 8851 Leases-Facilities/Land/Bldg | 12,339 | 7,839 | 0 | 7,839 | - |
| 8860 Interest & Investment Income | 95,234 | 85,000 | 119,096 | 140,000 | 17.55 |
| 8881 Nonresident Tuition-Capital | 214,765 | 207,640 | 313,288 | 300,000 | (4.24) |
| 8888 Utility Rebate Incentives | 0 | 0 | 429,859 | 0 | (100.00) |
| 8890 Other Local Revenue | 1,465 | 12,418 | 8,150 | 12,418 | 52.37 |
| 8893 Outlawed Checks | 1,000 | 0 | 0 | 0 | - |
| 8894 Discounts Taken | 0 | 72 | 0 | 72 | - |
| 8897 Redevelopmnt Rev/Health&Safety | 2,347,190 | 2,235,021 | 1,468,545 | 2,235,021 | 52.19 |
| Local Revenues | <u>2,671,993</u> | <u>2,547,990</u> | <u>2,338,938</u> | <u>2,695,350</u> | 15.24 |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers - In | 8,920,000 | 1,250,000 | 2,250,000 | 3,000,000 | 33.33 |
| Total Other Financing Sources | <u>8,920,000</u> | <u>1,250,000</u> | <u>2,250,000</u> | <u>3,000,000</u> | 33.33 |
| Total Revenues and Other Financing Sources | 12,453,249 | 7,827,458 | 8,618,406 | 10,295,350 | 19.46 |
| Beginning Fund Balance | 26,672,852 | 34,754,824 | 34,754,824 | 36,029,904 | 3.67 |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u><u>\$39,126,101</u></u> | <u><u>\$42,582,282</u></u> | <u><u>\$43,373,230</u></u> | <u><u>\$46,325,254</u></u> | 6.81 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Capital Outlay Projects Fund - Fund 41 | | | | | |
|---|-----------------|----------------|------------------|------------------|----------------------------------|
| Expenditure Budget | | | | | |
| Expenditures by Object | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | Actual | Revised | Estimated | Tentative | 15/16 Tent/ 14/15 Est |
| | Expenses | Budget | Expenses | Budget | |
| 1000 Academic Salaries | | | | | |
| 1400 Non-instructional Salaries, Other Non-Reg | (\$26) | \$0 | \$0 | \$0 | - |
| Subtotal | (26) | 0 | 0 | 0 | - |
| 2000 Classified Salaries | | | | | |
| 2300 Non-instructional Salaries, Other | 0 | 0 | 0 | 0 | - |
| Subtotal | 0 | 0 | 0 | 0 | - |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 0 | 0 | 0 | 0 | - |
| 3200 Public Employees' Retirement System Fund | (3) | 0 | 0 | 0 | - |
| 3300 Old Age, Survivors, Disability, and Health | (2) | 0 | 0 | 0 | - |
| 3400 Health and Welfare Benefits | 0 | 0 | 0 | 0 | - |
| 3500 State Unemployment Insurance | 0 | 0 | 0 | 0 | - |
| 3600 Workers' Compensation Insurance | (1) | 0 | 0 | 0 | - |
| Subtotal | (6) | 0 | 0 | 0 | - |
| 4000 Supplies | | | | | |
| 4600 Non-Instructional Supplies | 0 | 2,000 | 1,660 | 340 | (79.52) |
| Subtotal | 0 | 2,000 | 1,660 | 340 | (79.52) |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 57,402 | 228,655 | 192,892 | 73,954 | (61.66) |
| 5200 Travel & Conference Exp | 0 | 2,250 | 0 | 2,250 | - |
| 5500 Utilities & Housekeeping | 32,230 | 46,191 | 46,191 | 46,191 | - |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Capital Outlay Projects Fund - Fund 41 | | | | | |
|---|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 5600 Rents, Leases & Repairs | 51,942 | 101,666 | 76,926 | 39,431 | (48.74) |
| 5800 Other Operating Exp & Services | 21,299 | 15,750 | 21,603 | 15,750 | (27.09) |
| Subtotal | 162,873 | 394,512 | 337,612 | 177,576 | (47.40) |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6115 Sites - Contracted Services | 20,530 | 13,278 | 8,970 | 13,278 | 48.03 |
| 6116 Sites - Licenses, Fees & Taxes | 0 | 21,361 | 0 | 21,361 | - |
| 6120 Site Improvements | 0 | 6,494 | 6,494 | 0 | (100.00) |
| 6121 Site Improv - Legal | 0 | 7,333 | 710 | 6,623 | 832.82 |
| 6122 Site Improv - Contract | 1,005,503 | 1,368,124 | 530,624 | 973,428 | 83.45 |
| 6123 Site Improv - Archit | 0 | 205,197 | 96,697 | 108,500 | 12.21 |
| 6124 Site Improv - Blueprint/Reproduction | 0 | 4,000 | 1,477 | 2,523 | 70.82 |
| 6125 Site Improv - Construction Mgmt | 0 | 43,000 | 0 | 43,000 | - |
| 6126 Site Improv - Construction Tests | 0 | 7,500 | 0 | 7,500 | - |
| 6127 Site Improv - Demoli | 0 | 1,115 | 0 | 1,115 | - |
| 6128 Site Improv - DSA Fees | 0 | 18,950 | 0 | 18,950 | - |
| 6129 Site Improv - Engineer | 13,998 | 0 | 0 | 0 | - |
| 6134 Site Improv - Labor Compliance | 0 | 7,500 | 0 | 7,500 | - |
| 6136 Site Imp-Modular, Lease | 0 | 167,715 | 40,115 | 127,600 | 218.09 |
| 6141 Site Improv - Spcl Ins/Mat Tes | 0 | 56,000 | 0 | 56,000 | - |
| 6142 Site Improv - DSA Project Insp | 0 | 78,100 | 0 | 78,100 | - |
| 6145 Site Improv - Geotech/Geohaz | 0 | 23,030 | 5,530 | 17,500 | 216.46 |
| 6147 Site Improv - SWPPP | 0 | 10,000 | 0 | 10,000 | - |
| 6148 Site Improv - Utility | 0 | 1,000 | 0 | 1,000 | - |

Rancho Santiago Community College District
Tentative Budget
2015-16

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|-------------------------------------|--|---------------------------------------|---|---|---|
| 6149 Site Improv - Land Sur | 0 | 1,500 | 0 | 1,500 | - |
| 6152 Site Improv - Utility Fees | 0 | 8,120 | 0 | 8,120 | - |
| 6153 Site Improv - City Permit/Fees | 0 | 2,000 | 0 | 2,000 | - |
| 6201 Buildings - Architects Fee | 55,734 | 361,195 | 232,378 | 155,524 | (33.07) |
| 6202 Buildings - Blueprint/Reprod | 1,524 | 12,665 | 8,784 | 7,902 | (10.04) |
| 6203 Buildings - Construction Mgmt | (1,988) | 18,128 | 1,278 | 16,850 | 1,218.47 |
| 6204 Buildings - Construction Tests | 42,081 | 17,900 | 7,831 | 12,780 | 63.20 |
| 6205 Buildings - Contracted Svcs | 240,117 | 2,262,046 | 1,050,399 | 1,706,536 | 62.47 |
| 6206 Buildings - Demolition Costs | 32,750 | 6,495 | 0 | 6,495 | - |
| 6207 Buildings - DSA Fees | 609 | 3,940 | 0 | 3,940 | - |
| 6208 Buildings - Engineering Costs | 58,910 | 23,767 | 3,875 | 24,462 | 531.28 |
| 6211 Buildings - Facilities | 214,532 | 200,754 | 200,726 | 200,754 | 0.01 |
| 6213 Buildings - Labor Compliance | 0 | 4,000 | 0 | 4,000 | - |
| 6214 Buildings - Legal Expenses | 6,540 | 10,932 | 9,006 | 1,926 | (78.61) |
| 6215 Buildings - Licenses, Taxes | 17,355 | 289 | 0 | 289 | - |
| 6217 Buildings - Relocation | 30,538 | 858,082 | 5,217 | 852,865 | 16,247.81 |
| 6220 Building Improvements | 2,331,025 | 3,072,321 | 2,256,931 | 0 | (100.00) |
| 6250 Bldg Impr - AE Fee | 0 | 573,600 | 65,600 | 508,000 | 674.39 |
| 6251 Bldg Impr - Blueprint/Repro | 0 | 12,140 | 5,935 | 7,007 | 18.06 |
| 6252 Bldg Impr - Construction | 0 | 50,000 | 0 | 50,000 | - |
| 6253 Bldg Impr - Contractor Svcs | 0 | 13,355,900 | 2,071,658 | 11,656,392 | 462.66 |
| 6255 Bldg Impr - DSA Fees | 0 | 4,500 | 0 | 4,500 | - |
| 6256 Bldg Impr - Engineering Costs | 0 | 65,000 | 64,801 | 200 | (99.69) |
| 6262 Bldg Impr - Legal Expenses | 0 | 8,500 | 0 | 8,500 | - |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Capital Outlay Projects Fund - Fund 41 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| Expenditures by Object | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 6269 Bldg Impr - Commissioning | 0 | 65,200 | 0 | 65,200 | - |
| 6270 Bldg Impr - Spcl Ins/Mat Tes | 0 | 9,000 | 1,775 | 7,225 | 307.04 |
| 6271 Bldg Impr - DSA Project Insp | 0 | 10,000 | 4,800 | 5,200 | 8.33 |
| 6272 Bldg Impr - Cost Estimating | 0 | 0 | 0 | 0 | - |
| 6273 Bldg Impr - Haz Mat | 0 | 14,950 | 8,793 | 6,157 | (29.98) |
| 6283 Bldg Impr - Other Services | 0 | 62,000 | 0 | 62,000 | - |
| 6284 Bldg Impr - Materials | 0 | 225,499 | 207,184 | 18,245 | (91.19) |
| 6400 Equipment | 138,678 | 226,168 | 106,466 | 122,050 | 14.64 |
| 6900 Project Contingencies | 0 | 203,795 | 0 | 203,795 | - |
| Subtotal | <u>4,208,436</u> | <u>23,790,083</u> | <u>7,004,054</u> | <u>17,224,392</u> | 145.92 |
| Subtotal, Expenditures (1000 - 6000) | <u>4,371,277</u> | <u>24,186,595</u> | <u>7,343,326</u> | <u>17,402,308</u> | 136.98 |
| 7000 Other Outgo | | | | | |
| 7300 Interfund Transfers Out | 0 | 0 | 0 | 0 | - |
| Subtotal | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Subtotal, Expenditures (1000 - 7000) | <u>4,371,277</u> | <u>24,186,595</u> | <u>7,343,326</u> | <u>17,402,308</u> | 136.98 |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Unrestricted Contingency | 34,754,824 | 15,841,694 | 36,029,904 | 15,841,694 | (56.03) |
| 7920 Restricted Contingency | 0 | 2,553,993 | 0 | 13,081,252 | - |
| | <u>34,754,824</u> | <u>18,395,687</u> | <u>36,029,904</u> | <u>28,922,946</u> | (19.73) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u><u>\$39,126,101</u></u> | <u><u>\$42,582,282</u></u> | <u><u>\$43,373,230</u></u> | <u><u>\$46,325,254</u></u> | 6.81 |

Rancho Santiago Community College District
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2015-16

General Obligation Bond Fund
Measure E

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure E, an initiative approved by local voters in November 2002. Total bonds issued totalled \$337,000,000. The first issuance in March 2003 totaling \$96,125,000 and the second issuance in March 2005 totaling \$119,999,867 have been fully expended. Activities in this fund reflect the expenditures from the remaining issuances and refunding.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

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General Obligation Bond Fund - Measure E - Fund 42
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | \$124,689 | \$85,000 | \$48,750 | \$50,000 | 2.56 |
| 8890 Other Local Revenues | 0 | 1,929 | 1,363 | 1,929 | 41.53 |
| 8894 Discounts Taken | 279 | 265 | 0 | 265 | - |
| Total Local Revenues | <u>124,968</u> | <u>87,194</u> | <u>50,113</u> | <u>52,194</u> | 4.15 |
| 8900 Other Financing Sources | | | | | |
| 8940 Proceeds-Sale of Bonds | 0 | 0 | 0 | 0 | - |
| Total Other Financing Sources | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues and Other Financing Sources | <u>124,968</u> | <u>87,194</u> | <u>50,113</u> | <u>52,194</u> | 4.15 |
| Beginning Fund Balance | 45,667,699 | 18,472,841 | 18,472,841 | 9,040,327 | (51.06) |
| Adjustments to Beginning Fund Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>45,667,699</u> | <u>18,472,841</u> | <u>18,472,841</u> | <u>9,040,327</u> | (51.06) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$45,792,667</u> | <u>\$18,560,035</u> | <u>\$18,522,954</u> | <u>\$9,092,521</u> | (50.91) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 5000 Other Operating Expenses | | | | | |
| 5885 Investment & Interest Expense | \$30,439 | \$46,200 | \$8,517 | \$46,200 | 442.44 |
| Subtotal | <u>30,439</u> | <u>46,200</u> | <u>8,517</u> | <u>46,200</u> | 442.44 |
| 6100 Sites and Site Improvements | | | | | |
| 6110 Sites | 5,011,512 | 11,512 | 0 | 11,512 | - |
| 6115 Sites - Contracted Services | 93,018 | 223,470 | (12,611) | 187,737 | (1,588.68) |
| 6116 Sites - Licenses, Fees & Taxes | 10,944 | (3,600) | (3,640) | 0 | (100.00) |
| 6121 Site Improv - Legal Expenses | 6,362 | 3,978 | 215 | 3,763 | 1,650.23 |
| 6122 Site Improv - Contracted Svcs | 10,197,321 | 7,525,280 | 5,847,209 | 2,199,704 | (62.38) |
| 6123 Site Improv - Architect Fee | 224,555 | (12,006) | (149,000) | 136,994 | (191.94) |
| 6124 Site Improv - Blueprint | 9,582 | 10,353 | 6,085 | 4,268 | (29.86) |
| 6125 Site Improv - Construction Mgmt | 297,913 | 197,026 | 151,905 | 45,122 | (70.30) |
| 6126 Site Improv - Construct | 245,079 | 285,101 | 186,765 | 98,336 | (47.35) |
| 6127 Site Improv - Demolition | 0 | 72 | 0 | 72 | - |
| 6128 Site Improv - DSA Fees | 4,703 | 79,400 | 36,878 | 42,522 | 15.30 |
| 6129 Site Improv - Engineer | 187,563 | (21,955) | (26,405) | 4,450 | (116.85) |
| 6131 Site Improv - Equipment Rental | 38,550 | 2,500 | 0 | 2,500 | - |
| 6132 Site Improv - Facility Lease | 26,100 | 0 | 0 | 0 | - |
| 6134 Site Improv - Labor Compliance | 0 | 25,000 | 0 | 25,000 | - |
| 6136 Site Improv - Modular, Lease Purchase | 2,292,828 | 695,906 | 196,175 | 19,001 | (90.31) |
| 6137 Site Improv - Relocation/Moving | 0 | 20,000 | 0 | 20,000 | - |
| 6139 Site Improv - Precon | 0 | 7,000 | 0 | 3,485 | - |
| 6141 Site Improv - Spcl Ins/Mat Tes | 0 | 4,000 | 0 | 4,000 | - |
| 6142 Site Improv - DSA Project Insp | 0 | 20,000 | 0 | 20,000 | - |
| Subtotal | <u>18,646,030</u> | <u>9,073,037</u> | <u>6,233,576</u> | <u>2,828,466</u> | (54.63) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|-------------------------------------|--|---------------------------------------|---|---|---|
| 6200 Buildings | | | | | |
| 6201 Buildings - Architects Fee | 1,790,648 | 254,563 | (441,298) | 695,861 | (257.69) |
| 6202 Buildings - Blueprint/Reprod | 7,669 | 16,861 | 13,272 | 3,581 | (73.02) |
| 6203 Buildings - Construction Mgmt | 506,823 | 993,062 | 68,757 | 917,440 | 1,234.32 |
| 6204 Buildings - Construction Tests | 164,281 | 434,517 | 219,600 | 214,917 | (2.13) |
| 6205 Buildings - Contracted Svcs | 3,805,054 | 1,060,989 | 145,990 | 946,944 | 548.64 |
| 6207 Buildings - DSA Fees | 86,579 | (1,484) | (2,536) | 1,052 | (141.48) |
| 6208 Buildings - Engineering Costs | 120,656 | 26,056 | 215 | 25,841 | 11,919.07 |
| 6214 Buildings - Legal Expenses | 6,244 | 35 | 0 | 35 | - |
| 6215 Buildings - Licenses, Taxes | 8 | 15,010 | 15,010 | 0 | (100.00) |
| 6217 Buildings - Relocation/Moving | 16,980 | 148,150 | 114,137 | 34,013 | (70.20) |
| 6220 Building Improvements | 396,048 | 13,709 | 0 | 13,709 | - |
| 6224 Buildings - Spl Ins/Mat Tes | 0 | 1,050 | 1,050 | 0 | (100.00) |
| 6250 Bldg Impr - AE Fee | 0 | 3,151,488 | 1,723,200 | 1,428,288 | (17.11) |
| 6251 Bldg Impr - Blueprint/Repro | 0 | 14,800 | 0 | 14,800 | - |
| 6252 Bldg Impr - Construct | 0 | 70,000 | 0 | 70,000 | - |
| 6253 Bldg Impr - Contractor Svcs | 0 | 969,776 | 27,751 | 942,025 | 3,294.56 |
| 6254 Bldg Impr - Demolition | 0 | 50,000 | 0 | 50,000 | - |
| 6255 Bldg Impr - DSA Fees | 0 | 84,000 | 2,000 | 82,000 | 4,000.00 |
| 6263 Bldg Impr - Lic/Tax/A | 0 | 4,159 | 4,159 | 0 | (100.00) |
| 6265 Bldg Impr - Relocation | 0 | 21,000 | 0 | 21,000 | - |
| 6268 Bldg Impr - Precon Services | 0 | 464,640 | 404,640 | 60,000 | (85.17) |
| 6270 Bldg Impr - Spl Ins/Mat Tes | 0 | 300,000 | 74,539 | 225,461 | 202.47 |
| 6271 Bldg Impr - DSA Project Insp | 0 | 192,600 | 14,925 | 177,675 | 1,090.45 |
| 6272 Bldg Impr - Cost Esti | 0 | 59,590 | 59,590 | 0 | (100.00) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 6273 Bldg Impr - Haz Mat | 0 | 29,250 | 0 | 29,250 | - |
| 6274 Bldg Impr - Geotech/Geohaz | 0 | 11,000 | 0 | 11,000 | - |
| 6283 Bldg Impr - Other Ser | 0 | 38,000 | 38,000 | 0 | (100.00) |
| Subtotal | 6,900,990 | 8,422,821 | 2,483,001 | 5,964,892 | 140.23 |
| 6400 Equipment | 1,742,367 | 949,977 | 757,533 | 184,963 | (75.58) |
| 6900 Project Contingency | 0 | 68,000 | 0 | 68,000 | - |
| Subtotal (6000) | 27,289,387 | 18,513,835 | 9,474,110 | 9,046,321 | (4.52) |
| 7000 Other Outgo | | | | | |
| 7100 Debt Payment Principal and Interest | 0 | 0 | 0 | 0 | - |
| Subtotal (7000) | 0 | 0 | 0 | 0 | - |
| Subtotal Expenditures (1000 - 7000) | 27,319,826 | 18,560,035 | 9,482,627 | 9,092,521 | (4.11) |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency | 18,472,841 | 0 | 9,040,327 | 0 | (100.00) |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$45,792,667 | \$18,560,035 | \$18,522,954 | \$9,092,521 | (50.91) |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund
Measure Q

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure Q, an initiative approved by the electorate of the Santa Ana College Facilities Improvement District No. 1 in November 2012. This measure authorizes the District to issue up to \$198 million in general obligation bonds to finance renovation, repair and construction at Santa Ana College. The first issuance of \$70,585,000 was issued October of 2014.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | \$0 | \$175,000 | \$131,792 | \$175,000 | 32.78 |
| Total Local Revenues | <u>0</u> | <u>175,000</u> | <u>131,792</u> | <u>175,000</u> | 32.78 |
| 8900 Other Financing Sources | | | | | |
| 8940 Proceeds-Sale of Bonds | 0 | 198,000,000 | 70,000,000 | 128,000,000 | 82.86 |
| Total Other Financing Sources | <u>0</u> | <u>198,000,000</u> | <u>70,000,000</u> | <u>128,000,000</u> | 82.86 |
| Total Revenues and Other Financing Sources | <u>0</u> | <u>198,175,000</u> | <u>70,131,792</u> | <u>128,175,000</u> | 82.76 |
| Beginning Fund Balance | 0 | 0 | 0 | 37,712,426 | - |
| Adjustments to Beginning Fund Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>37,712,426</u> | - |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u><u>\$0</u></u> | <u><u>\$198,175,000</u></u> | <u><u>\$70,131,792</u></u> | <u><u>\$165,887,426</u></u> | 136.54 |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

| <u>Expenditures by Object</u> | | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--------------------------------------|---------------------------------|--|---------------------------------------|---|---|---|
| 5000 | Other Operating Expenses | | | | | |
| 5885 | Investment & Interest Expense | \$0 | \$65,000 | \$23,646 | \$65,000 | 174.89 |
| | Subtotal | <u>0</u> | <u>65,000</u> | <u>23,646</u> | <u>65,000</u> | 174.89 |
| 6100 | Sites and Site Improvements | | | | | |
| 6115 | Sites - Contracted Services | 0 | 0 | 52,800 | 0 | (100.00) |
| 6116 | Sites - Licenses, Fees & Taxes | 0 | 0 | 3,600 | 0 | (100.00) |
| 6121 | Site Improv - Legal Expenses | 0 | 5,000 | 0 | 5,000 | - |
| 6122 | Site Improv - Contracted Svcs | 0 | 1,050,000 | 6,800 | 1,042,985 | 15,238.01 |
| 6123 | Site Improv - Architect Fee | 0 | 100,000 | 48,112 | 18,000 | (62.59) |
| 6124 | Site Improv - Blueprint | 0 | 5,000 | 200 | 4,800 | 2,300.00 |
| 6125 | Site Improv - Construction Mgmt | 0 | 50,000 | 0 | 50,000 | - |
| 6126 | Site Improv - Construct | 0 | 40,000 | 1,540 | 38,460 | 2,397.40 |
| 6127 | Site Improv - Demolition | 0 | 100,000 | 0 | 100,000 | - |
| 6128 | Site Improv - DSA Fees | 0 | 20,000 | 0 | 20,000 | - |
| 6129 | Site Improv - Engineer | 0 | 30,000 | 34,991 | 30,000 | (14.26) |
| 6143 | Site Improv - Cost Est | 0 | 4,415 | 0 | 0 | - |
| | Subtotal | <u>0</u> | <u>1,404,415</u> | <u>148,043</u> | <u>1,309,245</u> | 784.37 |
| 6200 | Buildings | | | | | |
| 6201 | Buildings - Architects Fee | 0 | 10,826,163 | 7,791,592 | 2,644,908 | (66.05) |
| 6202 | Buildings - Blueprint/Reprod | 0 | 118,000 | 1,343 | 113,000 | 8,314.00 |
| 6203 | Buildings - Construction Mgmt | 0 | 8,892,970 | 4,572,300 | 3,610,000 | (21.05) |
| 6204 | Buildings - Construction Tests | 0 | 1,750,000 | 52,233 | 1,750,000 | 3,250.37 |
| 6205 | Buildings - Contracted Svcs | 0 | 98,782,149 | 362,202 | 98,782,149 | 27,172.67 |
| 6206 | Buildings - Demolition | 0 | 1,200,000 | 0 | 1,200,000 | - |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|------------------------------------|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 6200 Buildings - continued... | | | | | |
| 6207 Buildings - DSA Fees | 0 | 800,000 | 255,275 | 544,725 | 113.39 |
| 6213 Buildings - Labor Compliance | 0 | 385,978 | 115,504 | 42,409 | (63.28) |
| 6214 Buildings - Legal Expenses | 0 | 80,000 | 0 | 80,000 | - |
| 6215 Buildings - Licenses, Taxes | 0 | 28,600 | 0 | 28,600 | - |
| 6217 Buildings - Relocation/Moving | 0 | 71,000 | 0 | 71,000 | - |
| 6220 Building Improvements | 0 | 0 | 2,688,634 | 0 | (100.00) |
| 6222 Buildings - Precon Services | 0 | 1,080,264 | 982,547 | 0 | (100.00) |
| 6223 Buildings - Commissioning | 0 | 239,200 | 23,195 | 60,200 | 159.54 |
| 6224 Buildings - Spcl Ins/Mat Tes | 0 | 874,500 | 0 | 874,500 | - |
| 6225 Buildings - DSA Project Insp | 0 | 1,026,000 | 0 | 1,026,000 | - |
| 6226 Buildings - Cost Estimating | 0 | 191,400 | 50,222 | 94,258 | 87.68 |
| 6227 Buildings - Haz Mat | 0 | 183,634 | 16,687 | 142,950 | 756.65 |
| 6228 Buildings - Geotech/Geohaz | 0 | 105,000 | 0 | 80,817 | - |
| 6230 Buildings - OCIP | 0 | 2,524,300 | 0 | 2,524,300 | - |
| 6231 Buildings - SWPPP | 0 | 100,000 | 0 | 100,000 | - |
| 6232 Buildings - Utility Locating | 0 | 20,000 | 0 | 20,000 | - |
| 6233 Buildings - Land Survey | 0 | 55,000 | 0 | 55,000 | - |
| 6236 Buildings - Utility Fees | 0 | 330,000 | 0 | 330,000 | - |
| 6237 Buildings - City Permit/Fees | 0 | 45,000 | 0 | 45,000 | - |
| 6238 Buildings - Other Ser | 0 | 15,500 | 0 | 0 | - |
| 6250 Bldg Impr - AE Fee | 0 | 3,686,651 | 2,344,056 | 638,737 | (72.75) |
| 6251 Bldg Impr - Blueprint/Repro | 0 | 15,000 | 0 | 15,000 | - |
| 6252 Bldg Impr - Construction Mgmt | 0 | 1,698,049 | 436,561 | 1,009,350 | 131.20 |
| 6253 Bldg Impr - Contractor Svcs | 0 | 32,883,268 | 12,251,169 | 20,456,694 | 66.98 |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|------------------------------------|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 6200 Buildings - continued... | | | | | |
| 6254 Bldg Impr - Demolition Costs | 0 | 2,069,000 | 0 | 2,069,000 | - |
| 6255 Bldg Impr - DSA Fees | 0 | 130,000 | 0 | 130,000 | - |
| 6259 Bldg Impr - Facility Lease | 0 | 0 | 0 | 0 | - |
| 6261 Bldg Impr - Labor Comp/CSWPA | 0 | 104,000 | 0 | 6,400 | - |
| 6262 Bldg Impr - Legal Expenses | 0 | 10,000 | 0 | 10,000 | - |
| 6263 Bldg Impr - Lic/Tax/Agcy Fees | 0 | 4,159 | 559 | 3,600 | 544.01 |
| 6265 Bldg Impr - Relocation/Moving | 0 | 21,000 | 0 | 21,000 | - |
| 6268 Bldg Impr - Precon Services | 0 | 220,320 | 220,320 | 0 | (100.00) |
| 6269 Bldg Impr - Commissioning | 0 | 33,600 | 0 | 33,600 | - |
| 6270 Bldg Impr - Spcl Ins/Mat Tes | 0 | 485,664 | 71,518 | 363,941 | 408.88 |
| 6271 Bldg Impr - DSA Project Insp | 0 | 280,560 | 11,760 | 268,800 | 2,185.71 |
| 6272 Bldg Impr - Cost Estimating | 0 | 61,200 | 0 | 61,200 | - |
| 6273 Bldg Impr - Haz Mat | 0 | 50,000 | 0 | 50,000 | - |
| 6274 Bldg Impr - Geotech/Geohaz | 0 | 30,000 | 0 | 16,087 | - |
| 6275 Bldg Impr - OCIP | 0 | 499,800 | 0 | 499,800 | - |
| 6276 Bldg Impr - SWPPP | 0 | 25,000 | 0 | 25,000 | - |
| 6277 Bldg Impr - Utility Locating | 0 | 20,000 | 0 | 20,000 | - |
| 6278 Bldg Impr - Land Survey | 0 | 30,000 | 0 | 30,000 | - |
| 6281 Bldg Impr - Utility Fees | 0 | 30,000 | 0 | 30,000 | - |
| 6282 Bldg Impr - City Permit/Fees | 0 | 20,000 | 0 | 20,000 | - |
| 6283 Bldg Impr - Other Ser | 0 | 58,500 | 0 | 0 | - |
| Subtotal | 0 | 172,190,429 | 32,247,677 | 139,998,025 | 334.13 |

Rancho Santiago Community College District
Tentative Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

| <u>Expenditures by Object</u> | | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|-------------------------------|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 6400 | Equipment | 0 | 9,797,500 | 0 | 9,797,500 | - |
| 6900 | Project Contingency | 0 | 14,607,656 | 0 | 14,607,656 | |
| | Subtotal (6000) | 0 | 198,000,000 | 32,395,720 | 165,712,426 | 411.53 |
| 7000 | Other Outgo | | | | | |
| 7100 | Debt Payment Principal and Interest | 0 | 0 | 0 | 0 | - |
| | Subtotal (7000) | 0 | 0 | 0 | 0 | - |
| | Subtotal Expenditures (1000 - 7000) | 0 | 198,065,000 | 32,419,366 | 165,777,426 | 411.35 |
| 7900 | Reserve for Contingencies | | | | | |
| 7920 | Restricted Contingency | 0 | 110,000 | 37,712,426 | 110,000 | (99.71) |
| | Total Expenditures, Other Outgo and Ending Fund Balance | \$0 | \$198,175,000 | \$70,131,792 | \$165,887,426 | 136.54 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | \$1,700,000 | \$1,800,000 | \$1,800,000 | \$1,850,000 | 2.78 |
| 8860 Interest & Investment Income | 4,599 | 3,500 | 4,716 | 3,500 | (25.78) |
| 8890 Other Local Revenues | 545 | 0 | 0 | 0 | - |
| Total Local Revenues | <u>1,705,144</u> | <u>1,803,500</u> | <u>1,804,716</u> | <u>1,853,500</u> | 2.70 |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues and Other Financing Sources | 1,705,144 | 1,803,500 | 1,804,716 | 1,853,500 | 2.70 |
| Beginning Fund Balance | 1,559,215 | 2,290,997 | 2,290,997 | 2,290,997 | - |
| Total Revenues and Beginning Fund Balance | <u><u>\$3,264,359</u></u> | <u><u>\$4,094,497</u></u> | <u><u>\$4,095,713</u></u> | <u><u>\$4,144,497</u></u> | 1.19 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Supplies | | | | | |
| 4310 Instructional Supplies | \$0 | \$4,000 | \$36,258 | \$40,000 | 10.32 |
| 4610 Non-instructional Supplies | 0 | 4,515 | 1,478 | 4,515 | 205.48 |
| Subtotal | <u>0</u> | <u>8,515</u> | <u>37,736</u> | <u>44,515</u> | 17.96 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 18,439 | 67,500 | 67,500 | 67,500 | - |
| 5400 Insurance | 859,825 | 1,106,306 | 1,101,071 | 1,106,306 | 0.48 |
| 5600 Rents, Leases, Repairs | 0 | 0 | 0 | 0 | - |
| 5700 Legal, Election & Audit Exp | 85,661 | 588,500 | 551,345 | 588,500 | 6.74 |
| 5800 Other Operating Exp & Services | 7,126 | 39,300 | 6,079 | 39,300 | 546.49 |
| 5900 Other | 0 | 10,500 | 4,405 | 10,500 | 138.37 |
| Subtotal | <u>971,051</u> | <u>1,812,106</u> | <u>1,730,400</u> | <u>1,812,106</u> | 4.72 |
| 6000 Capital Outlay | | | | | |
| 6100 Sites & Sites Improvement | 0 | 71,000 | 32,039 | 35,000 | 9.24 |
| 6400 Equipment | 2,311 | 34,750 | 4,541 | 34,750 | 665.25 |
| 7000 Other Outgo | | | | | |
| 7300 Interfund Transfer Out | 0 | 0 | 0 | 0 | - |
| Subtotal, Expenditures (1000 - 7000) | <u>973,362</u> | <u>1,926,371</u> | <u>1,804,716</u> | <u>1,926,371</u> | 6.74 |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | 2,290,997 | 2,168,126 | 2,290,997 | 2,218,126 | (3.18) |
| Total Expenditures and Ending Fund Balance | <u><u>\$3,264,359</u></u> | <u><u>\$4,094,497</u></u> | <u><u>\$4,095,713</u></u> | <u><u>\$4,144,497</u></u> | 1.19 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | \$2,642,672 | \$2,643,725 | \$2,500,000 | \$2,643,725 | 5.75 |
| 8860 Interest & Investment Income | 18,105 | 15,000 | 16,961 | 15,000 | (11.56) |
| 8890 Other Local Revenues | 0 | 0 | 0 | 0 | - |
| Total Revenues | <u>2,660,777</u> | <u>2,658,725</u> | <u>2,516,961</u> | <u>2,658,725</u> | 5.63 |
| Beginning Fund Balance | 5,982,496 | 6,620,679 | 6,620,679 | 6,854,273 | 3.53 |
| Total Revenues and Beginning Fund Balance | <u><u>\$8,643,273</u></u> | <u><u>\$9,279,404</u></u> | <u><u>\$9,137,640</u></u> | <u><u>\$9,512,998</u></u> | 4.11 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 2000 Classified Salaries | | | | | |
| 2100 Non-instructional Salaries, Regular Full Time | \$158,024 | \$158,024 | \$158,024 | \$159,368 | 0.85 |
| 3000 Employee Benefits | | | | | |
| 3200 Public Employees' Retirement System Fund | 18,081 | 18,601 | 18,082 | 18,881 | 4.42 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 12,334 | 12,386 | 12,336 | 12,490 | 1.25 |
| 3400 Health and Welfare Benefits | 41,736 | 42,134 | 41,736 | 46,069 | 10.38 |
| 3500 State Unemployment Insurance | 81 | 81 | 82 | 81 | (0.74) |
| 3600 Workers' Compensation Insurance | 3,886 | 3,886 | 3,886 | 3,918 | 0.83 |
| 3900 Other Benefits | 3,880 | 3,880 | 3,880 | 3,880 | 0.01 |
| Subtotal | <u>79,998</u> | <u>80,968</u> | <u>80,000</u> | <u>85,319</u> | 6.65 |
| 4000 Supplies | | | | | |
| 4600 Non-Instructional Supplies | 898 | 3,374 | 1,116 | 3,374 | 202.33 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Consultants and Contracted Services | 7,350 | 13,750 | 9,583 | 13,750 | 43.48 |
| 5200 Conference Expenses | 0 | 600 | 0 | 600 | - |
| 5400 Insurance | 1,676,725 | 2,369,589 | 2,029,760 | 2,369,589 | 16.74 |
| 5800 Other Operating Exp & Services | 4,153 | 2,500 | 3,038 | 2,500 | (17.71) |
| Subtotal | <u>1,688,228</u> | <u>2,386,439</u> | <u>2,042,381</u> | <u>2,386,439</u> | 16.85 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

| <u>Expenditures by Object</u> | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 6000 Capital Outlay | 881 | 10,000 | 1,845 | 10,000 | 442.01 |
| Subtotal, Expenditures (1000 - 6000) | 1,928,029 | 2,638,805 | 2,283,367 | 2,644,500 | 15.82 |
| 7000 | | | | | |
| 7300 Interfund Transfer Out | 94,565 | 0 | 0 | 0 | - |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | 6,620,679 | 6,640,599 | 6,854,273 | 6,868,498 | 0.21 |
| Total Expenditures and Ending Fund Balance | \$8,643,273 | \$9,279,404 | \$9,137,640 | \$9,512,998 | 4.11 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Every two years, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for the monies transferred in and invested to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. For this reason, the Governmental Accounting Standards Board (GASB) issued in 2004 Accounting Statements 43 and 45 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees.

Rather than sequestering the funds in an irrevocable trust, the District accounts for 100% of the cost of the current year premiums for eligible employees as well as the estimated liability, and accumulates deposits within a separate fund of the District.

Estimated cash balance as of June 30, 2015 is \$41,257,756

Rancho Santiago Community College District
Tentative Budget
2015-16

Retiree Benefits Fund - Fund 63
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | \$8,350,167 | \$8,100,355 | \$8,100,355 | \$8,100,355 | - |
| 8860 Interest & Investment Income | 122,113 | 100,000 | 132,450 | 100,000 | (24.50) |
| 8890 Other Local Revenues | 313,256 | 100,000 | 311,658 | 100,000 | (67.91) |
| Total Revenues | <u>8,785,536</u> | <u>8,300,355</u> | <u>8,544,463</u> | <u>8,300,355</u> | (2.86) |
| Beginning Fund Balance | (13,334,341) | (12,927,145) | (12,927,145) | (12,756,798) | (1.32) |
| Total Revenues and Beginning Fund Balance | <u><u>(\$4,548,805)</u></u> | <u><u>(\$4,626,790)</u></u> | <u><u>(\$4,382,682)</u></u> | <u><u>(\$4,456,443)</u></u> | 1.68 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Retiree Benefits Fund - Fund 63 | | | | |
|--------------------------------------|--|--|---------------------------------------|---|---|---|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 3000 | Employee Benefits | | | | | |
| 3400 | Net Post-Retirement Benefits | \$8,350,167 | \$8,350,167 | \$8,350,167 | \$8,350,167 | - |
| 5000 | Other Operating Exp & Services | | | | | |
| 5885 | Investment & Interest Expense | 28,173 | 30,000 | 23,949 | 30,000 | 25.27 |
| | Subtotal, Expenditures (1000 - 5000) | <u>8,378,340</u> | <u>8,380,167</u> | <u>8,374,116</u> | <u>8,380,167</u> | 0.07 |
| 7900 | Reserve for Contingencies | | | | | |
| 7940 | Reserved for Special Purposes | (12,927,145) | (13,006,957) | (12,756,798) | (12,836,610) | 0.63 |
| | Total Expenditures and Ending Fund Balance | <u><u>(\$4,548,805)</u></u> | <u><u>(\$4,626,790)</u></u> | <u><u>(\$4,382,682)</u></u> | <u><u>(\$4,456,443)</u></u> | 1.68 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Tentative Budget
2015-16

Associated Students Fund - Fund 71
Revenue Budget

| <u>Revenue by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|---------------------------------------|---------------------------------------|--|---|---|
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | \$2 | \$0 | \$0 | \$0 | - |
| 8870 Other Student Fees and Charges | 90,290 | 188,000 | 172,000 | 188,000 | 9.30 |
| 8890 Other Local Revenues | 6,387 | 10,000 | 3,000 | 10,000 | 233.33 |
| Total Local Revenues | 96,679 | 198,000 | 175,000 | 198,000 | 13.14 |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | 0 | 0 | 0 | 0 | - |
| Total Revenues and Other Financing Sources | 96,679 | 198,000 | 175,000 | 198,000 | 13.14 |
| Beginning Fund Balance | 313,236 | 319,117 | 319,117 | 409,817 | 28.42 |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | \$409,915 | \$517,117 | \$494,117 | \$607,817 | 23.01 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Associated Students Fund - Fund 71 | | | | |
|--|--------------------------------------|---|---------------------------------------|---|---|---|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2013-14 Actual Expenses | 2014-15 Revised Budget | 2014-15 Estimated Expenses | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 2000 | Classified Salaries | \$10,263 | \$12,000 | \$12,000 | \$12,000 | - |
| 3000 | Employee Benefits | 565 | 500 | 300 | 500 | 66.67 |
| 5000 | Other Operating Exp & Services | 79,970 | 138,780 | 72,000 | 131,775 | 83.02 |
| 6000 | Capital Outlay | 0 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 6000) | <u>90,798</u> | <u>151,280</u> | <u>84,300</u> | <u>144,275</u> | 71.14 |
| 7300 | Interfund Transfers Out | 0 | 0 | 0 | 0 | - |
| | Subtotal Expenditures (1000 - 7000) | <u>90,798</u> | <u>151,280</u> | <u>84,300</u> | <u>144,275</u> | 71.14 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | <u>319,117</u> | <u>365,837</u> | <u>409,817</u> | <u>463,542</u> | 13.11 |
| | Subtotal | <u>319,117</u> | <u>365,837</u> | <u>409,817</u> | <u>463,542</u> | 13.11 |
| Total Expenditures and Ending Fund Balance | | <u><u>\$409,915</u></u> | <u><u>\$517,117</u></u> | <u><u>\$494,117</u></u> | <u><u>\$607,817</u></u> | 23.01 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5* that provides for a student representation fee if approved by two-thirds of the students voting in the election.

Santiago Canyon College has approved a \$1 fee and Santa Ana College has approved a \$2 fee. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body organization consistent with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Tentative Budget
2015-16

Representation Fee Trust Fund - Fund 72
Revenue Budget

| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8877 Student Representation | \$21,332 | \$63,000 | \$73,000 | \$73,000 | - |
| Total Revenues | 21,332 | 63,000 | 73,000 | 73,000 | - |
| Beginning Fund Balance | 34,496 | 34,436 | 34,436 | 64,436 | 87.12 |
| Total Revenues and Beginning Fund Balance | \$55,828 | \$97,436 | \$107,436 | \$137,436 | 27.92 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Representation Fee Trust Fund - Fund 72 | | | | |
|--------------------------------------|--|--|----------------|------------------|------------------|--------------------|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | | Actual | Revised | Estimated | Tentative | 15/16 Tent/ |
| | | Expenses | Budget | Expenses | Budget | 14/15 Est |
| 5000 | Other Operating Exp & Services | \$21,392 | \$69,900 | \$43,000 | \$73,900 | 71.86 |
| | Subtotal, Expenditures (1000 - 7000) | 21,392 | 69,900 | 43,000 | 73,900 | 71.86 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | 34,436 | 27,536 | 64,436 | 63,536 | (1.40) |
| | Total Expenditures and Ending Fund Balance | \$55,828 | \$97,436 | \$107,436 | \$137,436 | 27.92 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Tentative Budget
2015-16

| Student Financial Aid Fund - Fund 74 | | | | | |
|--|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| Revenue by Source | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
| 8100 Federal Revenues | | | | | |
| 8120 Higher Education Act | \$50,500 | \$35,671 | \$16,671 | \$30,000 | 79.95 |
| 8150 Student Financial Aid | 23,416,975 | 26,608,670 | 23,359,931 | 26,608,670 | 13.91 |
| 8199 Other Federal Revenue | 21,500 | 21,794 | 10,000 | 21,794 | 117.94 |
| Total Federal Revenue | <u>23,488,975</u> | <u>26,666,135</u> | <u>23,386,602</u> | <u>26,660,464</u> | 14.00 |
| 8600 State Revenues | | | | | |
| 8629 Other Categorical Apportionment-CARE | 2,350 | 1,250 | 0 | 200 | - |
| 8659 Cal Grant & Other Reimb Categorical Allow | 1,781,383 | 1,894,000 | 2,089,250 | 1,894,000 | (9.35) |
| Total State Revenues | <u>1,783,733</u> | <u>1,895,250</u> | <u>2,089,250</u> | <u>1,894,200</u> | (9.34) |
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | 9,520 | 9,622 | 4,490 | 9,622 | 114.30 |
| 8865 Interest Income - Perkins Loan | 2,995 | 6,500 | 1,754 | 6,500 | 270.58 |
| 8868 Int Adj-Perkins/Nursing Loans | 0 | 100 | 0 | 100 | - |
| 8869 Int-Loans Assigned to DOE | 1,309 | 2,000 | 443 | 2,000 | 351.47 |
| 8896 Penalties/Late Fees/Returned | 77 | 600 | 30 | 600 | 1,900.00 |
| Total Local Revenues | <u>13,901</u> | <u>18,822</u> | <u>6,717</u> | <u>18,822</u> | 180.21 |
| Total Revenues | 25,286,609 | 28,580,207 | 25,482,569 | 28,573,486 | 12.13 |
| Beginning Fund Balance | <u>1,324,165</u> | <u>1,300,325</u> | <u>1,300,325</u> | <u>1,300,325</u> | - |
| Total Revenues and Beginning Fund Balance | <u><u>\$26,610,774</u></u> | <u><u>\$29,880,532</u></u> | <u><u>\$26,782,894</u></u> | <u><u>\$29,873,811</u></u> | 11.54 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| Student Financial Aid Fund - Fund 74 | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | Actual | Revised | Estimated | Tentative | 15/16 Tent/ |
| | Expenses | Budget | Expenses | Budget | 14/15 Est |
| 5000 Services and Other Operating Expenses | | | | | |
| 5810 Bank/Credit Card Use | \$0 | \$25 | \$0 | \$25 | - |
| 5885 Investment & Interest Expense | 2,058 | 2,532 | 1,186 | 2,532 | 113.49 |
| 5900 Other | 33,467 | 47,522 | 5,431 | 47,522 | 775.01 |
| Subtotal | <u>35,525</u> | <u>50,079</u> | <u>6,617</u> | <u>50,079</u> | 656.82 |
| 7500 Student Financial Aid | | | | | |
| 7502 Cal Grant B | 1,781,383 | 1,894,000 | 2,145,210 | 1,894,000 | (11.71) |
| 7504 CARE Grant | 2,350 | 1,250 | 1,250 | 200 | (84.00) |
| 7506 F S E O G | 381,400 | 449,170 | 395,000 | 449,170 | 13.71 |
| 7508 Pell Grant | 20,804,665 | 23,170,000 | 21,136,707 | 23,170,000 | 9.62 |
| 7509 SSS Grant | 50,500 | 35,671 | 16,600 | 30,000 | 80.72 |
| 7523 Pell Grant Overawards | 3,100 | 8,500 | 10,000 | 8,500 | (15.00) |
| 7542 Federal Direct Loan | 2,230,026 | 3,000,000 | 1,751,391 | 3,000,000 | 71.29 |
| 7590 Student Scholarships | 21,500 | 19,794 | 19,794 | 19,794 | - |
| Subtotal | <u>25,274,924</u> | <u>28,578,385</u> | <u>25,475,952</u> | <u>28,571,664</u> | 12.15 |
| Subtotal, Expenditures (1000 - 7000) | <u>25,310,449</u> | <u>28,628,464</u> | <u>25,482,569</u> | <u>28,621,743</u> | 12.32 |
| 7900 Reserve for Contingencies | | | | | |
| 9755 Federal Capital Contribution | 531,533 | 491,533 | 511,534 | 511,534 | - |
| 9760 Institutional Capital Contrib | 297,610 | 297,610 | 297,610 | 297,610 | - |
| Subtotal | <u>829,143</u> | <u>789,143</u> | <u>809,144</u> | <u>809,144</u> | - |
| 7910 Unrestricted Contingency | 471,182 | 462,925 | 491,181 | 442,924 | (9.82) |
| Total Fund Balance | <u>1,300,325</u> | <u>1,252,068</u> | <u>1,300,325</u> | <u>1,252,068</u> | (3.71) |
| Total Expenditures and Ending Fund Balance | <u><u>\$26,610,774</u></u> | <u><u>\$29,880,532</u></u> | <u><u>\$26,782,894</u></u> | <u><u>\$29,873,811</u></u> | 11.54 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Tentative Budget
2015-16

Community Education Fund - Fund 76
Revenue Budget

| <u>Revenues by Source</u> | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | \$0 | \$0 | \$0 | \$0 | - |
| 8872 Community Education Classes Fees | 755,289 | 800,100 | 743,000 | 743,000 | - |
| Total Revenues | <u>755,289</u> | <u>800,100</u> | <u>743,000</u> | <u>743,000</u> | - |
| Beginning Fund Balance | <u>205,766</u> | <u>234,420</u> | <u>234,420</u> | <u>265,076</u> | 13.08 |
| Total Revenues and Beginning Fund Balance | <u><u>\$961,055</u></u> | <u><u>\$1,034,520</u></u> | <u><u>\$977,420</u></u> | <u><u>\$1,008,076</u></u> | 3.14 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Community Education Fund - Fund 76 | | | | |
|--------------------------------------|--|---|----------------|------------------|------------------|--------------------|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | | Actual | Revised | Estimated | Tentative | 15/16 Tent/ |
| | | Expenses | Budget | Expenses | Budget | 14/15 Est |
| 2000 | Classified Salaries | \$335,315 | \$332,275 | \$310,176 | \$332,275 | 7.12 |
| 3000 | Employee Benefits | 84,873 | 71,677 | 73,168 | 75,200 | 2.78 |
| 4000 | Supplies & Materials | 0 | 500 | 0 | 500 | - |
| 5000 | Other Operating Exp & Services | 306,447 | 341,000 | 329,000 | 341,000 | 3.65 |
| 6000 | Capital Outlay | 0 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 6000) | 726,635 | 745,452 | 712,344 | 748,975 | 5.14 |
| 7300 | Interfund Transfers Out | 0 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 7000) | 726,635 | 745,452 | 712,344 | 748,975 | 5.14 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | 234,420 | 289,068 | 265,076 | 259,101 | (2.25) |
| | Total Expenditures and Ending Fund Balance | \$961,055 | \$1,034,520 | \$977,420 | \$1,008,076 | 3.14 |

Rancho Santiago Community College District
Tentative Budget
2015-16

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Tentative Budget
2015-16

Diversified Trust Fund - Fund 79
Revenue Budget

| <u>Revenue by Source</u> | | 2013-14 Actual Revenue | 2014-15 Revised Budget | 2014-15 Estimated Revenue | 2015-16 Tentative Budget | % change 15/16 Tent/ 14/15 Est |
|--------------------------|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 | Local Revenues | \$1,264,049 | \$1,788,355 | \$1,788,355 | \$1,770,355 | (1.01) |
| 8900 | Other Financing Sources | | | | | |
| 8981/8983 | Interfund/Intrafund Transfers In | 39,000 | 459,445 | 459,445 | 308,079 | (32.95) |
| | Total Revenue and Other Financing Sources | 1,303,049 | 2,247,800 | 2,247,800 | 2,078,434 | (7.53) |
| | Beginning Fund Balance | 1,041,178 | 1,236,000 | 1,236,000 | 1,961,764 | 58.72 |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | \$2,344,227 | \$3,483,800 | \$3,483,800 | \$4,040,198 | 15.97 |

Rancho Santiago Community College District
Tentative Budget
2015-16

| | | Diversified Trust Fund - Fund 79 | | | | |
|--------------------------------------|--|---|---------------------------|---------------------------|---------------------------|----------------------------------|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2013-14 | 2014-15 | 2014-15 | 2015-16 | % change |
| | | Actual | Revised | Estimated | Tentative | 15/16 Tent/ 14/15 Est |
| | | Expenses | Budget | Expenses | Budget | |
| 1000 | Academic Salaries | \$0 | \$4,012 | \$0 | \$4,012 | - |
| 2000 | Classified Salaries | 232,924 | 286,223 | 286,223 | 322,852 | 12.80 |
| 3000 | Employee Benefits | 66,436 | 68,303 | 68,303 | 77,530 | 13.51 |
| 4000 | Supplies & Materials | 63,818 | 59,459 | 56,459 | 49,759 | (11.87) |
| 5000 | Services and Other Operating Expenses | 622,913 | 1,100,532 | 932,000 | 1,158,613 | 24.31 |
| 6000 | Sites, Buildings, Books, and Equipment | 122,136 | 218,568 | 179,051 | 130,968 | (26.85) |
| | Subtotal Expenditures (1000 - 6000) | <u>1,108,227</u> | <u>1,737,097</u> | <u>1,522,036</u> | <u>1,743,734</u> | 14.57 |
| 7300 | Interfund Transfers Out | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| | Subtotal Expenditures (1000 - 7000) | 1,108,227 | 1,737,097 | 1,522,036 | 1,743,734 | 14.57 |
| 7900 | Reserve for Contingencies | | | | | |
| | 7910 Unrestricted Contingency | 1,236,000 | 1,735,225 | 1,961,764 | 2,274,140 | 15.92 |
| | 7940 Reserved for Special Purposes | 0 | 11,478 | 0 | 22,324 | - |
| | Total Expenditures and Ending Fund Balance | <u><u>\$2,344,227</u></u> | <u><u>\$3,483,800</u></u> | <u><u>\$3,483,800</u></u> | <u><u>\$4,040,198</u></u> | 15.97 |

Rancho Santiago Community College District
Tentative Budget
2015-16

SUPPLEMENTAL DATA

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2015-16 Tentative Budget Assumptions
May 27, 2015**

- I. State Revenue
- A. Budgeting will continue to utilize the District's Budget Allocation Model Based on SB 361.
- B. FTES Workload Measure Assumptions:
- | Year | Base | Actual | Funded | Actual Growth |
|---------|--------------|-----------|-----------|---|
| 2011/12 | 28,182.19 | 27,711.41 | 27,711.41 | -9.95% |
| 2012/13 | 27,711.41 | 28,185.04 | 28,185.04 | 1.71% |
| 2013/14 | 28,185.04 | 28,688.93 | 28,688.93 | 1.79% |
| 2014/15 | P1 28,688.93 | 28,975.82 | 28,975.82 | 1.00% |
- a - based on 2013/14 Recalculation received 2/19/2015
b - based on College Presidents' estimate as of 2/17/2015
- The Governor's May Revision includes 3% Restoration/Access/Growth funding, 1.02% COLA, new full time faculty allocation, an unrestricted increase to the Base Allocation and equalizing the CDCP FTES funding rate at the credit FTES rate.
- Base Allocation Increase **\$6,000,000**
CDCP Funding Enhancement **\$7,000,000**
Projected COLA of 1.02% **\$1,450,000**
Projected Restoration/Access/Growth -0- **\$0**
Allocation for Full-time Faculty **\$1,875,000**
Projected Deficit (Estimated at 1.72%) **(\$2,400,000)**
Base Increase for 2015/16 **\$13,925,000**
- 2015/16 Potential Growth at 1.57% based on 3% system 29,431
- C. Education Protection Account (EPA) funding estimated at \$21,341,471 based actual on 2014/15 P1. These are not additional funds, rather the EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. Our intention is to charge a portion of faculty salaries against this funding source in compliance with EPA requirements.
- D. Unrestricted lottery is projected at \$128 per FTES (\$3,807,597). Restricted lottery at \$34 per FTES (\$1,011,393). (2014/15 P1 of resident & nonresident factored FTES, 29,746.85 x 128 = \$3,807,597 unrestricted lottery; 29,746.85 x 34 = \$1,011,393. These rates are increased and with an increase in FTES there is a slight increase in revenue.
- E. Estimated reimbursement for part-time faculty compensation is estimated at \$691,647 (2014/15 P1). Unchanged.
- F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA has now been proposed by the Governor to be added for categorical programs. This hasn't happened in a number of years. Without COLA, other categorical reductions would be required to remain in balance if settlements were reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds. There is no increased match requirements for SSSP funds beginning in 2015/16.
- G. BOG fee waivers 2% administration funding estimated at 2014/15 P1 of \$250,674. Unchanged
- H. Mandates Block Grant estimated at a total budget of \$740,000. Unchanged. In addition, with a one-time \$626 million allocation statewide for past Mandated Cost reimbursement, we expect approximately \$15.5 million, an increase from \$900,000. These funds can be used for any one-time purposes and will require additional discussion before allocation.
- II. Other Revenue
- I. Non-Resident Tuition budgeted at \$1,600,000. Increase of \$100,000.
- J. Interest earnings estimated at \$120,000. Unchanged
- K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$350,000. Unchanged
- L. Apprenticeship revenue estimated at \$1,389,971 (2014/15 P1). Unchanged. There is a proposal to increase the allocation for Apprenticeship, but at this time it is not known how this might affect our budget.

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2015-16 Tentative Budget Assumptions
May 27, 2015

III. Appropriations and Expenditures

- A. The Tentative Base Budget for 2015/16 will begin with a rollover in total 2014/15 Adopted Budget by site, as allocated by budget center. The 2015/16 Tentative Budget will be balanced if necessary by using a portion of the Budget Stabilization Fund.
- B. The Cost of Living Allowance (COLA) estimated at 1.02%, \$1.45 million.
- C. Step and column movement is budgeted at an additional cost of approximately \$1.4 million including benefits. (FARSCCD approximate cost \$475,000, CSEA approximate cost \$480,000, Management/Other approximate cost \$445,000)
- D. Health and Welfare benefit premium cost increase is estimated at 2.2% for an additional cost of approximately \$332,000 for active employees and an additional cost of \$143,000 for retirees, for a combined increase of \$475,000. State Unemployment Insurance local experience charges are estimated at \$250,000 (2014/15 budgeted amount). Unchanged. CalPERS employer contribution rate will increase in 2015/16 from 11.771% to 11.847% for an increase of \$23,484 (Note: The cost of each 1% increase in the PERS rate is approximately \$300,000.) CalSTRS employer contribution rate will increase in 2015/16 from 8.88% to 10.73% for an increase of \$1,048,025. (Note: The cost of each 1% increase in the STRS rate is approximately \$550,000.)
- E. The full-time faculty obligation (FON) for Fall 2015 is estimated at 346.80. The District is currently recruiting 34 faculty positions (two of which do not count toward the FON) for an estimated total of 32 positions counting toward the obligation. The District expects to meet its obligation. Penalties for not meeting the obligation amount to approximately \$74,000 per FTE not filled.
- The additional cost of new full-time faculty being hired for Fall 2015 is estimated at \$1.5 million. SAC is filling 16 vacancies and adding six new positions. SCC is filling four vacancies and adding eight new positions. (The cost of the 14 new positions, along with shifts from categorical funding, is budgeted at Class VI, Step 10 at approximately \$125,000 each, including benefits.)
- Ongoing cuts are being made by the two colleges to pay for the 2014/15 and 2015/16 full-time faculty hires (SAC reductions total \$2,802,540 and SCC reductions total \$587,621)
- In addition, with the state special allocation for full-time faculty, we are budgeting to fully spend this \$1.875 million revenue to hire 10 - 26 additional faculty.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 1/1/15 for hourly faculty is \$1,243. Incr. of 5.88% from 2013/14
- G. Retiree Health Benefit Fund (OPEB/GASB 45 Obligation) - The District will continue to contribute 1% of total salaries plus a minimum of \$500,000 (approx. \$1.5 million) to fund the total actuarially determined Annual Required Contribution (ARC). The actual ARC for 2015/16 is \$8,350,167.
- H. Capital Outlay Fund - As indicated in I,H above, there is no specific state allocation for Scheduled Maintenance however the district will address capital outlay needs using a portion of the one-time mandated cost reimbursement.
- I. Utilities cost increases of 5%, estimated at \$200,000.
- J. Information Technology licensing contract escalation cost of 7%, estimated at \$125,000, plus cost of OneCampus license \$22,000 for a total increase of \$147,000.
- K. Property and Liability Insurance cost estimated at \$1,850,000. Slight increase of \$50,000 due to additional FTES.
- L. Partial implementation of the Public Safety Task Force recommendations including increased cost of Chief and Lieutenant positions and three new Sergeant positions, estimated at \$432,137. **These new costs will be offset with cuts from other District Services.**
- M. Other additional DS/Institutional Cost expenses:
Trustee Election Expense \$-0- for 15/16 (reduction of \$400,000)
Legal Expenses of \$250,000 (in addition to \$250k PY)
International Student Recruitment China Office \$-0- additional (PY \$24,000 remains)
- N. Child Development Fund - Program staff continues to develop a plan to reduce the budget deficit. At this time a contribution of \$350,000 will continue to be budgeted as an interfund transfer from the unrestricted general fund.

Rancho Santiago Community College District
Unrestricted General Fund Summary
2015-16 Tentative Budget Assumptions Analysis
May 27, 2015

| * | <u>New Revenues</u> | Ongoing Only | One-Time |
|---|----------------------------------|--------------|---|
| B | Base Allocation Increase | 1 | \$6,000,000 |
| B | CDCP FTES Funding Equalization | 1 | \$7,000,000 |
| B | COLA 1.02% | | \$1,450,000 |
| B | Growth -0- | | \$0 |
| B | Allocation for Full-time Faculty | | \$1,875,000 |
| D | Unrestricted Lottery | | \$87,262 |
| H | Mandates Block Grant (one-time) | 2 | \$14,600,000 |
| I | Non-Resident Tuition | | \$100,000 |
| J | Interest Earnings | | |
| K | Misc Income | | |
| | Total | | <u>\$16,512,262</u> <u>\$14,600,000</u> |

New Expenditures

| | | | |
|-----|---|--------------------|---------------------|
| B | COLA 1.02% | \$1,450,000 | |
| C | Step/Column | \$1,400,000 | |
| D | Health and Welfare/Benefits at 2.2% | \$475,000 | |
| D | CalPERS Increase | \$23,484 | |
| D | CalSTRS Increase | \$1,048,025 | |
| E | Full Time Faculty Obligation Hires | \$1,462,500 | |
| E | College Budget Cuts for Faculty Hires | (\$3,390,161) | |
| E | Allocation for Full-time Faculty | \$1,875,000 | |
| E/F | Hourly Faculty Budgets (Convert to Full Time) | \$0 | |
| I/F | SSSP Match | \$0 | |
| H | Capital Outlay/Scheduled Maintenance Match | \$750,000 | \$1,500,000 |
| I | Utilities Increase | \$200,000 | |
| J | ITS Licensing/Contract Escalation Cost | \$147,000 | |
| K | Property and Liability Insurance | \$50,000 | |
| L | Public Safety Task Force Recommendations | \$0 | |
| M | Election Expense | | (\$400,000) |
| M | Other Additional DS/Institutional Costs | \$250,000 | |
| M | Holding for Allocation of One-Time Expense | \$5,740,848 | \$13,500,000 |
| I,H | Total | <u>\$5,740,848</u> | <u>\$14,600,000</u> |
| | 2015-16 Budget Year Surplus (Deficit) | \$10,771,414 | |
| | 2014-15 Ongoing Base Structural Deficit | (\$8,394,806) | |
| | Total 2015-16 Net Revenue (Deficit) | <u>\$2,376,608</u> | |

Note: Budget Stabilization Fund Balance at 6/30/2015 is estimated at \$8,678,885.

¹ At this time, these revenues are budgeted 100% unrestricted with NO specifically-related additional expenditures budgeted.

² Budgeted 100% unrestricted but is not guaranteed. There is concern that this allocation might be reduced significantly if there is an increase in Prop 98 funding in 2014/15.



Rancho Santiago Community College District **Budget Allocation Model** **Based on SB 361**

- The “*Rancho Santiago Community College District Budget Allocation Model Based on SB361, February 8, 2012*” was approved at the February 22, 2012 Budget Allocation and Planning Review Committee Meeting

Introduction

In 2008, both colleges were visited by ACCJC Accreditation Teams in the normal accreditation cycle. The Teams noticed that the district’s budget allocation model that was in place for approximately ten years had not been annually reviewed as to its effectiveness as stated in the model documents. The existing revenue allocation model was developed when the district transformed into a multi college district. The visiting Team recommended a review of the existing budget allocation model and recommended changes as necessary.

The Budget Allocation and Planning Review Committee (BAPR) charged the BAPR Workgroup, a technical subgroup of BAPR, with the task of reviewing the ten year old model. In the process, the Workgroup requested to evaluate other California Community College multi-campus budget allocation models. Approximately twenty models were reviewed. Ultimately, the Workgroup focused on a revenue allocation model as opposed to an expenditure allocation model. A revenue allocation model allocates revenues (state and local) generated in a budget year to the college campuses in the district based on the state funding model that allocates state apportionment revenues to districts. An expenditure allocation model allocates, by agreed upon formulas, expenditure appropriations for full-time faculty staffing, adjunct faculty staffing, classified and administrative staffing, associated health and welfare benefit costs, supply and equipment budgets, utility costs, legal and other services. The BAPR Workgroup ultimately decided on a revenue allocation formula in order to provide the greatest amount of flexibility for the campuses.

Senate Bill 361, passed in 2006, changed the formula of earned state apportionment revenues to essentially two elements, 1) Basic Allocations for college/center base funding rates based on FTES size of the college and center and 2) Full Time Equivalent Students (FTES) based on earned and funded FTES. The BAPR Workgroup determined that since this is how our primary funding comes from the state this model should be used for distribution on earned revenues to the colleges. The colleges and centers are the only entities in the district that generates this type of funding. Revenue earned and funded by the state will be earned and funded at the colleges. The Budget Allocation Model (BAM) described in this document provides the guidelines, formulas, and basic steps for the development of an annual district budget including the allocation of budget expenditure responsibilities for Santa Ana College, Santiago Canyon College and District Services referred to as the three

district Budget Centers. The budget is the financial plan for the district, and application of this model should be utilized to implement the district's vision, mission statement, district strategic plan and the technology strategic plan as well as the colleges' mission statements, educational master plans, facilities master plans and other planning resources. The annual implementation of the budget allocation model is to be aligned with all of these plans. To ensure that budget allocation is tied to planning, it is the responsibility of District Council to review budget and planning during the fiscal year and, if necessary, recommend adjustments to the budget allocation model to keep the two aligned for the coming year. The Chancellor and the Board of Trustees are ultimately responsible for the annual budget and the expenditures associated with the budget. In February of 2013, the Board of Trustees adopted a new planning design manual. This document eliminated BAPR and created the Fiscal Resources Committee (FRC). FRC is responsible for recommending the annual budget to the District Council for its recommendation to the Chancellor and Board of Trustees. FRC is also responsible for annual review of the model for accreditation and can recommend any modifications to the guidelines. The goal of the BAM is to create a documented revenue allocation process that provides financial stability and encourages fiscal accountability at all levels in times of either increasing or decreasing revenue streams. It is also intended to be simple, transparent, easy to understand, fair, predictable and consistent, using quantitative, verifiable factors with performance incentives. District Council should conduct a review(s) during each fiscal year to assess if the operation of the budget allocation model is meeting the goal.

Under state law, the District is the legal entity and is ultimately responsible for actions, decisions and legal obligations of the entire organization. The Board of Trustees of the Rancho Santiago Community College District has clear statutory authority and responsibility and, ultimately, makes all final decisions. Likewise, the Chancellor, under the direction of the Board of Trustees, is responsible for the successful operation, reputation, and fiscal integrity of the entire District. The funding model does not supplant the Chancellor's role, nor does it reduce the responsibility of the District Services staff to fulfill their fiduciary role of providing appropriate oversight of the operations of the entire District. It is important that guidelines, procedures and responsibility be clear with regard to District compliance with any and all laws and regulations such as the 50% Law, full-time/part-time faculty requirements, Faculty Obligation Number (FON), attendance accounting, audit requirements, fiscal and related accounting standards, procurement and contract law, employment relations and collective bargaining, payroll processing and related reporting requirements, etc. The oversight of these requirements are to be maintained by District Services, which has a responsibility to provide direction and data to the colleges to assure they have appropriate information for decision making with regard to resource allocation at the local level, thus, assuring District compliance with legal and regulatory requirements.

All revenue is considered District revenue because the district is the legal entity authorized by the State of California to receive and expend income and to incur expenses. However, the majority of revenue is provided by the taxpayers of California for the sole purpose of providing educational services to the communities and students served by the District. Services such as classes, programs, and student services are, with few exceptions, the responsibility of the colleges. It is the intent of the Revenue Allocation Model to allocate the majority of funds to the colleges in order to provide those educational services. The model intends to provide an opportunity to maximize resource allocation decisions at the local college level. Each college president is responsible for the successful operation and performance of his/her college as it relates to resource allocation and utilization. The purpose and function of the District Services in this structure is to maintain the fiscal and operational integrity of the District and its individual colleges and centers and to facilitate college operations so that their needs are met and fiscal stability is assured. District Services has responsibility for providing certain centralized functions, both to provide efficient operations as well as to assist in coordination between District Services and the colleges. Examples of these services include human resources, business operations, fiscal and budgetary oversight, procurement, construction and capital outlay, and information technology. On the broadest level, the goal of this partnership is to encourage and support collaboration between the colleges and District Services.

Implementation

A detailed transition plan for the implementation of the new BAM should include:

- Standards and milestones for the initial year
- An evaluation process to determine if the standards and milestones have been achieved or if there is adequate progress
- A process to ensure planning is driving the budget

The 2012-2013 fiscal year is the transitional year from the old budget allocation model to the new SB 361 model. Essentially, the first year (2012-2013) of the new model is a rollover of expenditure appropriations from the prior year 2011-2012. Therefore the 2011/12 ending balance funds are used on a one time basis to cover the structural deficit spending in the 2012/13 fiscal year.

An SB 361 Budget Allocation Model Implementation Technical Committee (BAMIT) was established by the Budget Allocation and Planning Review Committee (BAPR) and began meeting in April 2012. The team included:

| | |
|---------------------------------|--|
| District Office: | |
| Peter Hardash | Vice Chancellor, Business Operations/Fiscal Services |
| John Didion | Executive Vice Chancellor |
| Adam O'Connor | Assistant Vice Chancellor, Fiscal Services |
| Gina Huegli | Budget Analyst |
| Thao Nguyen | Budget Analyst |
| Santa Ana College: | |
| Linda Rose | Vice President, Academic Affairs |
| Jim Kennedy | Interim Vice President, Administrative Services |
| Michael Collins | Vice President, Administrative Services |
| Santiago Canyon College: | |
| Aracely Mora | Vice President, Academic Affairs |
| Steve Kawa | Vice President, Administrative Services |

BAMIT was tasked with evaluating any foreseeable implementation issues transitioning from the old model and to make recommendations on possible solutions.

The team spent the next five months meeting to discuss and agree on recommendations for implementing the transition to new model using a series of discussion topics. These agreements are either documented directly in this model narrative or included in an appendix if the topic was related solely to the transition year.

It was also agreed by BAMIT that any unforeseen issue that would arise should be brought back to FRC for review and recommendation.

Revenue Allocation

The SB 361 funding model essentially allocates revenues to the colleges in the same manner as received by the District from the State of California. This method allocates all earned revenues to the colleges.

College and District Services Budgets and Expenditure Responsibilities

Since the BAM is a revenue allocation model, all expenditures and allocation of revenues under the model are the responsibilities of the colleges and centers. Expenditure responsibilities for the colleges, District Services and Institutional Costs are summarized in Table 1.

Revenue and budget responsibilities are summarized on Table 2. The total annual revenue to each college will be the sum of base funding for each college and center as defined by SB 361 and applying the current FTES rates for credit base, noncredit base, career development and college preparation noncredit base revenues as well as any local unrestricted or restricted revenues earned by the college.

The revenue allocations will be regularly reviewed by FRC. In reviewing the allocation of general funds, FRC should take into consideration all revenues, including restricted revenues, available to each of the Budget Centers less any apportionment deficits, property tax shortfalls or uncollected student fees or shortfalls. If necessary, FRC will recommend adjustments to District Council for submission to the Chancellor.

The expenditures allocated for District Services and for Institutional Costs will be developed based on the projected levels of expenditure for the prior fiscal year; taking into account unusual or one-time anomalies, reviewed by FRC and the District Council and approved by the Chancellor and the Board of Trustees.

DISTRICT SERVICES – Examples are those expenses associated with the operations of the Chancellor’s Office, Board of Trustees, Public Affairs, Human Resources, Risk Management, Educational Services, Institutional Research, Business Operations, Internal Auditing, Fiscal Services, Payroll, Purchasing, Facilities Planning, ITS and Safety Services. Economic Development expenditures are to be included in the District Services budget but clearly delineated from other District expenditures.

INSTITUTIONAL COSTS – Examples are those expenses associated with State and Federal regulatory issues, property, liability and other insurances, board election, interfund transfers and Retiree Health Benefit Costs.

An annual review of District Services and Institutional Costs will be conducted by District Council each fall in order to give time to complete the evaluation in time to prepare for the following fiscal year budget cycle and implement any suggestions. The review will include an evaluation of the effectiveness of the services provided to assure the District is appropriately funded. If District Council believes a change to the allocation is necessary, it will submit its recommendation to FRC for funding consideration and recommendation to the Chancellor.

District Reserves and Deficits

The Board of Trustees will establish a reserve through board policy, state guidelines and budget assumptions.

The Chancellor reserves the right to adjust allocations as necessary.

The Board of Trustees is solely responsible for labor negotiations with employee groups. Nothing in this budget model shall be interpreted to infringe upon the Board’s ability to collectively bargain and negotiate in good faith with employee organizations and meet and confer with unrepresented employees.

College Budget and Expenditure Responsibilities

Colleges will be responsible for funding the current programs and services that they operate as part of their budget plans. There are some basic guidelines the colleges must follow:

- Allocating resources to achieve the state funded level of FTES is a primary objective for all colleges.

- Requirements of the collective bargaining agreements apply to college level decisions.
- The FON (Faculty Obligation Number) must be maintained by each college. Full-time faculty hiring recommendations by the colleges are monitored on an institutional basis. Any financial penalties imposed by the state due to FON non-compliance will be borne proportionately by the campus not in compliance.
- In making expenditure decisions, the impact upon the 50% law calculation must be considered and budgeted appropriately. Any financial penalties imposed by the state due to 50% law non-compliance will be borne proportionally (by FTES split) by both campuses.
- With unpredictable state funding, the cost of physical plant maintenance is especially important. Lack of maintenance of the operations and district facilities and grounds will have a significant impact on the campuses and therefore needs to be addressed with a detailed plan and dedicated budget whether or not funds are allocated from the state.

Budget Center Reserves and Deficits

It is strongly recommended that the colleges and District Services budget centers set aside at least a 1% contingency reserve to handle unplanned and unforeseen expenses. If unspent by year end, this reserve falls into the year-end balance and is included in the Budget Centers' beginning balance for the following fiscal year.

If a Budget Center incurs an overall deficit for any given year, the following sequential steps will be implemented:

The Budget Center reserve shall first be used to cover any deficit. If reserves are not sufficient to cover budget expenses and/or reserves are not able to be replenished the following year, then the Budget Center is to prepare an expenditure reduction plan and/or submit a request for the use of District Reserves to help offset the deficit. The expenditure reduction plan and/or a request to use District Reserves is to be submitted to FRC. If FRC agrees with the expenditure reduction plan and/or the request to use District Reserves, it will forward the recommendation to District Council for review and recommendation to the Chancellor who will make the final determination.

Revenue Modifications

Apportionment Revenue Adjustments

It is very likely each fiscal year that the District's revenues from state apportionment could be adjusted after the close of the fiscal year in the fall, but most likely at the P1 recalculation, which occurs eight months after the close of the fiscal year. This budget model therefore will be fluid, with changes made throughout the fiscal year (P-1, P-2, P-annual) as necessary. Any increase or decrease to prior year revenues is treated as a onetime addition or reduction to the colleges' current budget year and distributed in the model based on the most up to date FTES split reported by the District and funded by the state.

An example of revenue allocation and FTES change:

\$100,000,000 is originally split 70% Santa Ana College (\$70,000,000) and 30% Santiago Canyon College (\$30,000,000) based on FTES split at the time. At the final FTES recalculation for that year, the District earns an additional \$500,000 based on the total funded FTES. In addition, the split of FTES changes to 71%/29%. The total revenue of \$100,500,000 is then redistributed \$71,355,000 to Santa Ana College and \$29,145,000 to Santiago Canyon College which would result in a shift of \$855,000 between the colleges. A reduction in funding will follow the same calculation

It is necessary in this model to set a base level of FTES for each college. Per agreement by the Chancellor and college Presidents, the base FTES split of 70.80%/SAC and 29.20%/SCC will be utilized for the 2013/14 tentative budget. Similar to how the state sets a base for district FTES, this will be the beginning base level for each college. Each year through the planning process there will be a determination made if the district has growth potential for the coming fiscal year. Each college will determine what level of growth they believe they can achieve and targets will be discussed and established through Chancellor's Cabinet. For example, if the district believes it has the opportunity for 2% growth, the colleges will determine the level of growth they wish to pursue. If both colleges decide to pursue and earn 2% growth and the district is funded for 2% growth, then each college's base would increase 2% the following year. In this case the split would still remain 70.80%/29.20% as both colleges moved up proportionately (Scenario #1). If instead, one college decides not to pursue growth and the other college pursues and earns the entire district 2% growth, all of these FTES will be added to that college's base and therefore its base will grow more than 2% and the split will then be adjusted (Scenario #2).

Using this same example in which the district believes it has the opportunity for 2% growth, and both colleges decide to pursue 2% growth, however one college generates 3% growth and the other generates 2%, the college generating more FTES would have unfunded over cap FTES. The outcome would be that each college is credited for 2% growth, each base increases 2% and the split remains (Scenario #3). If instead, one college generates 3% and the other college less than 2%, the college generating the additional FTES can earn its 2% target plus up to the difference between the other college's lost FTES opportunity and the total amount funded by the district (Scenario #4).

This model should also include a stability mechanism. In a year in which a college earns less FTES than its base, the base FTES will remain intact following the state method for stabilization. That college is in funding stability for one year, but has up to three years in which to earn back to its base FTES. The funding for this stability will be from available district Budget Stabilization Funds. If this fund has been exhausted, the Chancellor will determine the source of funding. If the college does not earn back to its base during this period, then the new lower FTES base will be established. As an example (Scenario #5), year one there is 2% growth opportunity. One of the colleges earns 2% growth but the other college declines by 1%, going into stability. This year the college that declined is held at their base level of FTES while the other college is credited for their growth. In the second year of the example, there is no growth opportunity, but the college that declined recaptures FTES to the previous year base to emerge from stability. Note that since the other college grew in year one, the percentage split has now changed.

All of these examples exclude the effect of statewide apportionment deficits. In the case of any statewide deficits, the college revenues will be reduced accordingly. In addition, the Chancellor reserves the right to make changes to the base FTES as deemed necessary in the best interest of the district as a whole.

| | | | | | |
|---------------------------|------------------|----------------|--------------------|-----------------|----------------|
| | Base FTES | % split | Scenario #1 | New FTES | % split |
| SAC | 19,824 | 70.80% | 2.00% | 20,220.48 | 70.80% |
| SCC | 8,176 | 29.20% | 2.00% | 8,339.52 | 29.20% |
| | 28,000 | | 2.00% | 28,560.00 | |
| | | | | | |
| | Base FTES | % split | Scenario #2 | New FTES | % split |
| SAC | 19,824 | 70.80% | 2.82% | 20,384.00 | 71.37% |
| SCC | 8,176 | 29.20% | 0.00% | 8,176.00 | 28.63% |
| | 28,000 | | 2.00% | 28,560.00 | |
| | | | | | |
| | Base FTES | % split | Scenario #3 | New FTES | % split |
| SAC | 19,824 | | 3.00% | 20,418.72 | |
| unfunded | | | | (198.24) | |
| SAC | 19,824 | 70.80% | 2.00% | 20,220.48 | 70.80% |
| SCC | 8,176 | 29.20% | 2.00% | 8,339.52 | 29.20% |
| | 28,000 | | 2.00% | 28,560.00 | |
| | | | | | |
| | Base FTES | % split | Scenario #4 | New FTES | % split |
| SAC | 19,824 | | 3.00% | 20,418.72 | |
| unfunded | | | | (136.92) | |
| SAC | 19,824 | 70.80% | 2.31% | 20,281.80 | 71.01% |
| SCC | 8,176 | 29.20% | 1.25% | 8,278.20 | 28.99% |
| | 28,000 | | 2.00% | 28,560.00 | |
| | | | | | |
| YEAR 1 | Base FTES | % split | Scenario #5 | New FTES | % split |
| Actual Generated: | | | | | |
| SAC | 19,824 | 70.80% | -1.00% | 19,625.76 | 70.18% |
| SCC | 8,176 | 29.20% | 2.00% | 8,339.52 | 29.82% |
| | 28,000 | | -0.124% | 27,965.28 | |
| | | | | | |
| Calculated for Stability: | | | | | |
| SAC | 19,824 | | -1.00% | 19,625.76 | |
| stabilization | | | | 282.24 | |
| SAC | 19,824 | 70.80% | 0.42% | 19,908.00 | 70.48% |
| | | | | | |
| SCC | 8,176 | 29.20% | 2.00% | 8,339.52 | 29.52% |
| | 28,000 | | 0.884% | 28,247.52 | |
| | | | | | |
| YEAR 2 | | | | | |
| Actual Generated: | | | | | |
| SAC | 19,625.76 | 70.18% | 1.44% | 19,908.00 | 70.48% |
| SCC | 8,339.52 | 29.82% | 0.00% | 8,339.52 | 29.52% |
| | 27,965.28 | | 1.009% | 28,247.52 | |
| | | | | | |

Allocation of New State Revenues

Growth Funding: Plans from the Planning and Organizational Effectiveness Committee (POE) to seek growth funding requires FRC recommendation and approval by the Chancellor, and the plans should include how growth funds will be distributed if one of the colleges does not reach its growth target. A college seeking the opportunity for growth funding will utilize its own carryover funds to offer a schedule to achieve the desired growth. Once the growth has been confirmed as earned and funded by the state and distributed to the district, the appropriate allocation will be made to the college(s) generating the funded growth back through the model. Growth/Restoration Funds will be allocated to the colleges when they are actually earned.

Revenues which are not college specific (for example, student fees that cannot be identified by college), will be allocated based on total funded FTES percentage split between the campuses.

After consultation with district's independent audit firm, the implementation team agreed that any unpaid uncollected student fees will be written off as uncollectible at each year end. This way, only actual collected revenues are distributed in this model. At P-1, P-2 and P-annual, uncollected fee revenues will be adjusted.

Due to the instability of revenues, such as interest income, discounts earned, auction proceeds, vendor rebates (not including utility rebates which are budgeted in Fund 41 for the particular budget center) and mandated cost reimbursements, revenues from these sources will **not** be part of the revenue allocation formula. Income derived from these sources will be deposited to the institutional reserves. If an allocation is made to the colleges from mandated cost reimbursements and the claims are later challenged and require repayment, the colleges receiving the funds will be responsible for repayment at the time of repayment or withholding of funds from the state.

Cost of Living Adjustments: COLAs included in the tentative and adopted budgets shall be sequestered and not allocated for expenditure until after collective bargaining for all groups have been finalized.

Lottery Revenue: Income for current year lottery income is received based on the prior fiscal year's FTES split. At Tentative Budget, the allocation will be made based on projected FTES without carryover. At Adopted Budget, final FTES will be used and carryovers will be included.

Other Modifications

Salary and Benefits Cost

All authorized full time and ongoing part time positions shall be budgeted with corresponding and appropriate fixed cost and health and welfare benefits. Vacant positions will be budgeted at the beginning of the fiscal year or when newly created at the ninth place ranking level (Class VI, Step 10) for full-time faculty and at the mid-level for other positions (ex. Step 3 for CSEA, Step 4 for Management, and AA step 6 for teachers and BA step 6 for master teachers in child development), with the district's contractual cap for the health and welfare benefits. The full cost of all positions, regardless of the budgeted amount, including step and column movement costs, longevity increment costs and any additional collective bargaining agreement costs, will be charged to the particular Budget Center. The colleges are responsible for this entire cost, including any increases or adjustments to salary or benefits throughout the year. If a position becomes vacant during a fiscal year, the Budget Center has the discretion to move unused and available budget from the previous employee's position for other one-time costs until filled or defunded. Any payoffs of accrued vacation, or any additional costs incurred at separation from employment with the district, will be borne by the particular Budget Center. When there is a vacancy that won't be filled immediately, Human Resources should be consulted as to how long it can remain vacant. The colleges should also consult Human Resources regarding the FON when recommending to defund faculty positions.

Grants/Special Projects

Due to the timeliness issues related to grants, approvals rest with the respective Chancellor's Cabinet member, through established processes, in all cases except for Economic Development grants in which a new grant opportunity presents itself which requires an increase to the District Office budget due to match or other unrestricted general fund cost. In these cases, the grant will be reviewed by Chancellor's Cabinet with final approval made by the Chancellor.

Some grants allow for charges of indirect costs. These charges will accumulate by Budget Center during each fiscal year. At fiscal year end, once earned, each college will be allocated 100% of the total indirect earned by that college and transferred into Fund 13 the following year to be used for one-time expenses. The indirect earned by district projects will roll into the institutional ending fund balance.

It is the district's goal to fully expend grants and other special project allocations by the end of the term, however sometimes projects end with a small overage or can be under spent. For any overage or allowable amount remaining, these amounts will close into the respective Budget Center's Fund 13 using 7200 transfers.

Banked LHE Load Liability

Beginning in 2012/13, the liability for banked LHE will be accounted for in separate college accounts. The cost of faculty banking load will be charged to the college during the semester the course is taught and added to the liability. When an instructor takes banked leave, they will be paid their regular salary and district office will make a transfer from the liability to the college 1300 account to pay the backfill cost of teaching the load. A college cannot permanently fill a faculty position at the time someone takes their final year or semester off before retirement. Filling a vacancy cannot occur until the position is actually vacant. In consultation with Human Resources and Fiscal Services, a college can request to swap another faculty vacancy they may have in another discipline or pay the cost differential if they determine programmatically it needs to be filled sooner.

This method will appropriately account for the costs of each semester offerings and ensure an appropriate liability. Although the liability amounts will be accounted for by college, only District Fiscal Services will be able to make transfers from these accounts. Each year end a report will be run to reconcile the total cost of the liability and if any additional transfers are required, the colleges will be charged for the differences.

Other Possible Strategic Modifications

Summer FTES

There may be times when it is in the best financial interest of the District to shift summer FTES between fiscal years. When this occurs, the first goal will be to shift FTES from both colleges in the same proportion as the total funded FTES for each of the colleges. If this is not possible, then care needs to be exercised to ensure that any such shift does not create a disadvantage to either college. If a disadvantage is apparent, then steps to mitigate this occurrence will be addressed by FRC.

Borrowing of summer FTES is not a college-level decision, but rather it is a District-level determination. It is not a mechanism available to individual colleges to sustain their internal FTES levels.

Long-Term Plans

Colleges: Each college has a long-term plan for facilities and programs. The Chancellor, in consultation with the Presidents, will evaluate additional funding that may accrue to the colleges beyond what the model provides. The source of this funding will also have to be identified.

Santa Ana College utilizes the Educational Master Plan in concert with the SAC Strategic Plan to determine the long-term plans for the college. Long-term facilities plans are outlined in the latest Facilities Master Plan, and are rooted in the Educational Master Plan. SAC links planning to budget through the use of the SAC Comprehensive Budget Calendar, which includes planning milestones linked to the college's program review

process, Resource Allocation Request (RAR) process, and to the District's planning and budget calendar. As a result of the Program Review Process, resource allocation needs are requested via the RAR process, which identifies specific resources required to achieve specific intended outcomes. The budget augmentation requests are then prioritized at the department, division, and area level in accordance with established budget criteria. The college's Planning and Budget Committee reviews the prioritized RARs, and they are posted to the campus Planning and Budget web page for the campus community to review. As available resources are realized, the previously prioritized RAR are funded.

At Santiago Canyon College, long-term plans are developed similarly to short-term plans, and exist in a variety of interconnected processes and documents. Department Planning Portfolios (DPP) and Program Reviews are the root documents that form the college's Educational Master Plan and serve to align planning with resource allocation. The allocation of resources is determined through a formal participatory governance process. The Planning and Institutional Effectiveness (PIE) committee is the participatory governance committee that is charged with the task of ensuring resource allocation is tied to planning. Through its planning cycle, the PIE committee receives resource requests from all college units and ensures that each request aligns with the college mission, college goals, program reviews, and DPPs. All requests are then ranked by the PIE committee, placed on a college-wide prioritized list of resource requests, and forwarded to the college budget committee for review. If the budget committee identifies available funds, those funds are noted on the prioritized list, and sent back to the PIE committee. The PIE committee then forwards the prioritized list, along with the budget committee's identification of available funds, to College Council for approval of the annual budget.

District Services: District Services and Institutional Costs may also require additional funding to implement new initiatives in support of the colleges and the district as a whole. POE will evaluate budget augmentation requests and forward a recommendation to District Council. District Council may then refer such requests to FRC for funding consideration.

Full-Time Faculty Obligation Number (FON)

To ensure that the District complies with the State required full-time Faculty Obligation Number (FON), the Chancellor will establish a FON for each college. Each college shall be required to fund at least that number of full-time faculty positions. If the District falls below the FON and is penalized, the amount of the penalty will be deducted from the revenues of the college(s) causing the penalty. FRC, along with the District Enrollment Management Committee, should regularly review the FON targets and actuals and determine if any budget adjustment is necessary. If an adjustment is needed, FRC should develop a proposal and forward it to POE Committee for review and recommendation to the Chancellor.

Budget Input

Using a system for Position Control, Fiscal Services will budget 100% of all regular personnel cost of salary and benefits, and notify the Budget Centers of the difference between the computational total budget from the Budget Allocation Model and the cost of regular personnel. The remaining line item budgets will roll over from one year to the next so the Budget Centers are not required to input every line item. The Budget Centers can make any allowable budget changes at their discretion and will also be required to make changes to reconcile to the total allowable budget per the model.

Appendix Attached

A. Definition of Terms

**TABLE 1
Expenditure and Budget Responsibilities**

| | | Santa Ana College & CEC <input checked="" type="checkbox"/> | Santiago Canyon College & OEC <input checked="" type="checkbox"/> | District Services <input checked="" type="checkbox"/> | Institutional or Districtwide monitoring <input checked="" type="checkbox"/> |
|--|--|---|--|--|--|
| Academic Salaries- (1XXX) | | | | | |
| 1 | State required full-time Faculty Obligation Number (FON) | ✓ | ✓ | ✓ | ✓ |
| 2 | Bank Leave | ✓ | ✓ | | ✓ |
| 3 | Impact upon the 50% law calculation | ✓ | ✓ | ✓ | ✓ |
| 4 | Faculty Release Time | ✓ | ✓ | | ✓ |
| 5 | Faculty Vacancy, Temporary or Permanent | ✓ | ✓ | | |
| 6 | Faculty Load Banking Liability | ✓ | ✓ | | ✓ |
| 7 | Adjunct Faculty Cost/Production | ✓ | ✓ | | |
| 8 | Department Chair Reassigned Time | ✓ | ✓ | | ✓ |
| 9 | Management of Sabbaticals (Budgeted at colleges) | ✓ | ✓ | | ✓ |
| 10 | Sick Leave Accrual Cost | ✓ | ✓ | | ✓ |
| 11 | AB1725 | ✓ | ✓ | | |
| 12 | Administrator Vacation | ✓ | ✓ | ✓ | |
| Classified Salaries- (2XXX) | | | | | |
| 1 | Classified Vacancy, Temporary or Permanent | ✓ | ✓ | ✓ | |
| 2 | Working Out of Class | ✓ | ✓ | ✓ | |
| 3 | Vacation Accrual Cost | ✓ | ✓ | ✓ | |
| 4 | Overtime | ✓ | ✓ | ✓ | |
| 5 | Sick Leave Accrual Cost | ✓ | ✓ | ✓ | |
| 6 | Compensation Time taken | ✓ | ✓ | ✓ | |
| Employee Benefits-(3XXX) | | | | | |
| 1 | STRS Employer Contribution Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 2 | PERS Employer Contribution Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 3 | OASDI Employer Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 4 | Medicare Employer Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 5 | Health and Welfare Benefits, Increases/(Decrease) | ✓ | ✓ | ✓ | |
| 6 | SUI Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 7 | Workers' Comp. Rates, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| 8 | Retiree Health Benefit Cost -OPEB Liability vs. "Pay-as-you-go" | | | | ✓ |
| 9 | Cash Benefit Fluctuation, Increase/(Decrease) | ✓ | ✓ | ✓ | |
| Other Operating Exp & Services-(5XXX) | | | | | |
| 1 | Property and Liability Insurance Cost | | | | ✓ |
| 2 | Waiver of Cash Benefits | ✓ | ✓ | ✓ | |
| 3 | Utilities | | | | |
| | -Gas | ✓ | ✓ | ✓ | |

| | | | | | |
|------------------------------|-------------------------------|---|---|---|---|
| | -Water | ✓ | ✓ | ✓ | |
| | -Electricity | ✓ | ✓ | ✓ | |
| | -Waste Management | ✓ | ✓ | ✓ | |
| | -Water District, Sewer Fees | ✓ | ✓ | ✓ | |
| 4 | Audit | | | ✓ | ✓ |
| 5 | Board of Trustee Elections | | | | ✓ |
| 6 | Scheduled Maintenance | ✓ | ✓ | | ✓ |
| 7 | Copyrights/Royalties Expenses | ✓ | ✓ | | |
| Capital Outlay-(6XXX) | | | | | |
| 1 | Equipment Budget | | | | |
| | -Instructional | ✓ | ✓ | ✓ | ✓ |
| | -Non-Instructional | ✓ | ✓ | ✓ | ✓ |
| 2 | Improvement to Buildings | ✓ | ✓ | ✓ | ✓ |
| 3 | Improvement to Sites | ✓ | ✓ | ✓ | ✓ |

**TABLE 2
Revenue and Budget Responsibilities**

| Federal Revenue- (81XX) | | Santa Ana College & CEC <input checked="" type="checkbox"/> | Santiago Canyon College & OEC <input checked="" type="checkbox"/> | District Services <input checked="" type="checkbox"/> | Institutional or Districtwide monitoring <input checked="" type="checkbox"/> |
|--------------------------------|---|---|---|---|--|
| 1 | Grants Agreements | ✓ | ✓ | ✓ | |
| 2 | General Fund Matching Requirement | ✓ | ✓ | ✓ | |
| 3 | In-Kind Contribution (no additional cost to general fund) | ✓ | ✓ | ✓ | |
| 4 | Indirect Cost (overhead) | ✓ | ✓ | | ✓ |
| State Revenue- (86XX) | | | | | |
| 1 | Base Funding | ✓ | ✓ | | ✓ |
| 2 | Apportionment | ✓ | ✓ | | ✓ |
| 3 | COLA or Negative COLA | ✓ | ✓ | ✓ | ✓ subject to collective bargaining |
| 4 | Growth, Work Load Measure Reduction, Negative Growth | ✓ | ✓ | ✓ | ✓ |
| 5 | Categorical Augmentation/Reduction | ✓ | ✓ | ✓ | |
| 6 | General Fund Matching Requirement | ✓ | ✓ | ✓ | |
| 7 | Apprenticeship | ✓ | ✓ | | |
| 8 | In-Kind Contribution | ✓ | ✓ | ✓ | |
| 9 | Indirect Cost | ✓ | ✓ | | ✓ |
| 10 | Lottery | | | | |
| | - Unrestricted (abate cost of utilities) | ✓ | ✓ | ✓ | |
| | - Restricted-Proposition 20 | ✓ | ✓ | | |

| | | | | | |
|------------------------------|--|---|---|---|---|
| 11 | Instructional Equipment Matches (3:1) | ✓ | ✓ | | ✓ and will have chargeback to site proportionally |
| 12 | Scheduled Maintenance Matches (1:1) | ✓ | ✓ | ✓ | ✓ and will have chargeback to site proportionally |
| 13 | Part time Faculty Compensation Funding | ✓ | ✓ | | ✓ subject to collective bargaining |
| 14 | State Mandated Cost | ✓ | ✓ | | ✓ |
| Local Revenue- (88XX) | | | | | |
| 1 | Contributions | ✓ | ✓ | ✓ | |
| 2 | Fundraising | ✓ | ✓ | ✓ | |
| 3 | Proceed of Sales | ✓ | ✓ | ✓ | |
| 4 | Health Services Fees | ✓ | ✓ | | |
| 5 | Rents and Leases | ✓ | ✓ | ✓ | |
| 6 | Enrollment Fees | ✓ | ✓ | | |
| 7 | Non-Resident Tuition | ✓ | ✓ | | |
| 8 | Student ID and ASB Fees | ✓ | ✓ | | |
| 9 | Parking Fees | | | ✓ | ✓ |

Rancho Santiago Community College District

Budget Allocation Model Based on SB 361

Appendix A – Definition of Terms

AB 1725 – Comprehensive California community college reform legislation passed in 1988, that covers community college mission, governance, finance, employment, accountability, staff diversity and staff development.

Accreditation – The review of the quality of higher education institutions and programs by an association comprised of institutional representatives. The Accrediting Commission for Community and Junior Colleges (ACCCJC) of the Western Association of Schools and Colleges (WASC) accredits California's community colleges.

Apportionments – Allocations of state or federal aid, local taxes, or other monies among school districts or other governmental units. The district's base revenue provides most of the district's revenue. The state general apportionment is equal to the base revenue less budgeted property taxes and student fees. There are other smaller apportionments for programs such as apprenticeship and EOPS.

Augmentation – An increased appropriation of budget for an intended purpose.

Bank Leave – Faculty have the option to “bank” their beyond contract teaching load instead of getting paid during that semester. They can later request a leave of absence using the banked LHE.

BAM – Budget Allocation Model.

BAPR – Budget and Planning Review Committee.

Base FTES – The amount of funded actual FTES from the prior year becomes the base FTES for the following year. For the tentative budget preparation, the prior year P1 will be used. For the proposed adopted budget, the prior year P2 will be used. At the annual certification at the end of February, an adjustment to actual will be made.

Budget Center – The three Budget Centers of the district are Santa Ana College, Santiago Canyon College and the District Services.

Budget Stabilization Fund – The portion of the district's ending fund balance, in excess of the 5% reserve, budget center carryovers and any restricted balances, used for one-time needs in the subsequent year.

Cap – An enrollment limit beyond which districts do not receive funds for additional students.

Capital Outlay – Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment. Construction-related salaries and expenses are included.

Categorical Funds – Money from the state or federal government granted to qualifying districts for special programs, such as Matriculation or Vocational Education. Expenditure of categorical funds is restricted to the funds particular purpose. The funds are granted to districts in addition to their general apportionment.

Center – An off-campus site administered by a parent college that offers programs leading to certificates or degrees that are conferred by the parent institution. The district centers are Centennial Education Center and Orange Education Center.

COLA – Cost of Living Adjustment allocated from the state calculated by a change in the Consumer Price Index (CPI).

Defund – Permanently eliminating a position and related cost from the budget.

Fifty Percent Law (50% Law) – Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its “current expense of education” each fiscal year on the “salaries of classroom instructors.” Salaries include benefits and the salaries of instructional aides.

Fiscal Year – Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

FON – Faculty Obligation Number, the number of full time faculty the district is required to employ as set forth in title 5, section 53308.

FRC – Fiscal Resources Committee.

FTEs – Full Time Equivalent Students. The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTEs. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525.

Fund 11 – The unrestricted general fund used to account for ongoing revenue and expenditures.

Fund 12 – The restricted general fund used to account for categorical and special projects.

Fund 13 – The unrestricted general fund used to account for unrestricted carryovers and one-time revenues and expenses.

Growth – Funds provided in the state budget to support the enrollment of additional FTE students.

In-Kind Contributions – Project-specific contributions of a service or a product provided by the organization or a third-party where the cost cannot be tracked back to a cash transaction which, if allowable by a particular grant, can be used to meet matching requirements if properly documented. In-kind expenses generally involve donated labor or other expense.

Indirect Cost – Indirect costs are institutional, general management costs (i.e., activities for the direction and control of the district as a whole) which would be very difficult to be charged directly to a particular project. General management costs consist of administrative activities necessary for the general operation of the agency, such as accounting, budgeting, payroll preparation, personnel services, purchasing, and centralized data processing. An indirect cost rate is the percentage of a district’s indirect costs to its direct costs and is a standardized method of charging individual programs for their share of indirect costs.

LHE – Lecture Hour Equivalent. The standard instructional work week for faculty is fifteen (15) LHE of classroom assignments, fifteen (15) hours of preparation, five (5) office hours, and five (5) hours of institutional service. The normal teaching load for faculty is thirty (30) LHE per school year.

Mandated Costs – District expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures.

Modification – The act of changing something.

POE – Planning and Organizational Effectiveness Committee.

Proposition 98 – Proposition 98 refers to an initiative constitutional amendment adopted by California’s voters at the November 1988 general election which created a minimum funding guarantee for K-14 education and also required that schools receive a portion of state revenues that exceed the state’s appropriations limit.

Reserves – Funds set aside to provide for estimated future expenditures or deficits, for working capital, economic uncertainty, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal ‘watch’ to monitor their financial condition.

SB 361 – The New Community College Funding Model (Senate Bill 361), effective October 1, 2006, includes funding base allocations depending on the number of FTES served, credit FTES funded at an equalized rate, noncredit FTES funded at an equalized rate, and enhanced noncredit FTES funded at an equalized rate. The intent of the formula is to provide a more equitable allocation of system wide resources, and to eliminate the complexities of the previous Program Based Funding model while still retaining focus on the primary component of that model, instruction. In addition, the formula provides base operational allocations for colleges and centers scaled for size.

Seventy-five/twenty-five (75/25) – Refers to policy enacted as part of AB 1725 that sets 75 percent of the hours of credit instruction as a goal for classes to be taught by full-time faculty.

Target FTES – The estimated amount of agreed upon FTES the district or college anticipates the opportunity to earn growth/restoration funding during a fiscal year.

Title 5 – The portion of the California Code of Regulations containing regulations adopted by the Board of Governors which are applicable to community college districts.

1300 accounts – Object Codes 13XX designated to account for part time teaching and beyond contract salary cost.

7200 Transfers – Intrafund transfers made between the restricted and unrestricted general fund to close a categorical or other special project at the end of the fiscal year or term of the project.

Rancho Santiago Community College District

Sound Fiscal Management Self-Assessment Checklist 2015/2016

1. Deficit Spending - Is this area acceptable? NO

Is the district spending within their revenue budget in the current year? No

The district had budgeted deficit spending (current year expenditures exceeding current year revenue) of its Budget Stabilization Fund in 2011/12 of \$8.3 million (with an actual spend down of \$3 million) and deficit spending in the adopted budget for 2012/13 of \$7.2 million (with an actual spend down of \$5.7 million). The adopted budget for 2013/14 planned to utilize the Budget Stabilization Fund by an additional \$2.7 million (with an actual spend down of \$10.3 million). The adopted budget for 2014/15 estimated an additional spend down of \$5.8 million leaving a balance of \$10 million. Once one-time budget stabilization funds are exhausted, significant reductions in unrestricted current year ongoing costs will be necessary to bring costs in line with current year revenue.

Has the district controlled deficit spending over multiple years? No, not since prior to 2011/12.

Is deficit spending addressed by fund balance, ongoing revenue increases, or expenditure reductions? Currently addressed using one-time funding through the Budget Stabilization Fund.

Are district revenue estimates based upon past history? Revenue estimates are based on a number of factors including State Chancellor's Office and Department of Finance estimates and local revenue estimates which are evaluated each year.

Does the district automatically build in growth revenue estimates? No, FTES growth opportunities must be carefully considered and earned before the revenue is budgeted.

2. Fund Balance – Is this area acceptable? NO

Is the district's fund balance stable or consistently increasing? No, the balance has been decreasing since 2011/12 however is still above the minimum 5% reserve level.

Is the fund balance increasing due to on-going revenue increases and/or expenditure reductions? No.

3. Enrollment - Is this area acceptable? YES/NO

Has the district's enrollment been increasing or stable for multiple years? Overall, enrollment has slightly grown the last three years and additional minor growth has been planned for 2015/16. However, in 2013/14 the district planned for 2.63% growth (1% over the statewide growth opportunity of 1.63%), but only generated actual funded growth of 1.57%. The district estimates 2014/15 growth less than planned for as well.

Are the district's enrollment projections updated at least semiannually? Yes.

Are staffing adjustments consistent with the enrollment trends? Campuses and centers manage enrollment trends and staffing.

Does the district analyze enrollment and full time equivalent students (FTES) data? The district office prepares 320 reports for submission to the State Chancellor's Office. The campuses manage and analyze enrollment and FTES data.

Does the district track historical data to establish future trends between P-1 and annual for projection purposes? The district prepares FTES information in spreadsheets for the colleges to utilize.

Has the district avoided stabilization funding? In the past several years, yes.

4. Unrestricted General Fund Balance – Is this area acceptable? YES

Is the district's unrestricted general fund balance consistently maintained at or above the recommended minimum prudent level (5% of the total unrestricted general fund expenditures)? Yes, the unrestricted ending fund balance has not been below 8% since 2006/07.

Is the district's unrestricted fund balance maintained throughout the year? Yes, although Budget Stabilization Funds are temporarily being used to offset the current year budgeted deficit spending.

5. Cash Flow Borrowing - Is this area acceptable? YES

Can the district manage its cash flow without interfund borrowing? **Yes. Currently the district is managing its cash flow without the need for interfund borrowing.**

Is the district repaying TRANS and/or borrowed funds within the required statutory period? **N/A**

6. Bargaining Agreements - Is this area acceptable? NO

Has the district settled bargaining agreements within new revenue sources during the past three years? **No, salary and benefit increases have been negotiated even though total compensation increases well exceed new unrestricted revenues. The faculty collective bargaining agreement includes a 9th place ranking formula.**

Did the district conduct a pre-settlement analysis identifying an ongoing revenue source to support the agreement? **Fiscal Services prepared a total compensation cost analysis after the negotiated settlement; however no ongoing revenue source could be identified as of yet to cover the additional ongoing salary and benefits costs. One-time Budget Stabilization Funds are being utilized to offset this ongoing cost increase.**

Did the district correctly identify the related costs? **Both the salary and related benefits costs were identified after the settlement.**

Did the district address budget reductions necessary to sustain the total compensation increase? **No, one-time Budget Stabilization Funds are being utilized to offset this ongoing cost increase. Significant future ongoing reductions will be necessary without additional ongoing unrestricted revenue sources.**

7. Unrestricted General Fund Staffing - Is this area acceptable? NO

Is the district ensuring it is not using one-time funds to pay for permanent staff or other ongoing expenses? **No, the district has hired several full-time positions without identifying ongoing funding or corresponding reductions to fund these positions. In 2012/13 the district established a new fund (Fund 13) to account for one-time, and carryover unrestricted general funds separately from Fund 11. Fund 11 will account for ongoing unrestricted general funds to balance current year revenues with current year expenses. As the 2015/16 tentative budget again calls for deficit spending, one-time funds are being used for ongoing costs.**

Is the percentage of district general fund budget allocated to salaries and benefits at or less than the statewide average (i.e. the statewide average for 2003-04 is 85%)? **No. The 2014/15 adopted budget is slightly above at 86%.**

8. Internal Controls - Is this area acceptable? YES

Does the district have adequate internal controls to insure the integrity of the general ledger? **Yes.**

Does the district have adequate internal controls to safeguard the district's assets? **Yes.**

Both of these are evidenced by unmodified audit opinions with no material weaknesses or significant deficiencies noted recently, with only minor federal and state compliance issues noted.

9. Management Information Systems - Is this area acceptable? YES

Is the district data accurate and timely? **Yes.**

Are the county and state reports filed in a timely manner? **Yes.**

Are key fiscal reports readily available and understandable? **Yes.**

10. Position Control – Is this area acceptable? NO

Is position control integrated with payroll? **No. The district has been in the process of creating and programming a position control system for several years. Phase I went live in 2012/13 and includes only a salary encumbrance system for full- and part-time staff salaries. A consultant has been engaged to assist the district with determining a course of action for including encumbrances for benefits costs and directly tying total compensation of positions to budget.**

Does the district control unauthorized hiring? **Human Resources processes all hiring in accordance with board policies and procedures.**

Does the district have controls over part-time academic staff hiring? **Human Resources processes all hiring in accordance with board policies and procedures.**

11. Budget Monitoring - Is this area acceptable? YES

Is there sufficient consideration to the budget, related to long-term bargaining agreements? **The district is implementing three and five year Multi-Year Projection models (MYP) for use in collective bargaining and budget preparation.**

Are budget revisions completed in a timely manner? **Yes, monthly.**

Does the district openly discuss the impact of budget revisions at the board level? **Budget updates are presented to and discussed with the Board of Trustees at regularly scheduled public meetings.**

Are budget revisions made or confirmed by the board in a timely manner after the collective bargaining agreements are ratified? **Yes.**

Has the district's long-term debt decreased from the prior fiscal year? **Yes.**

Has the district identified the repayment sources for the long-term debt? **The district's budget assumptions include funding the OPEB liability at 1% of salaries plus a minimum of \$500,000 each year with the goal of funding the full Annual Required Contribution (ARC). In 2011/12, 2012/13 and 2013/14, the district contributed the full ARC and expects to for 2014/15.**

Does the district compile annualized revenue and expenditure projections throughout the year? **Yes, district Fiscal Services does make projections throughout the year. In the new revenue allocation budget model, it is imperative for the colleges to do their own frequent projections as well.**

12. Retiree Health Benefits - Is this area acceptable? YES

Has the district completed an actuarial calculation to determine the unfunded liability? **Yes, the district contracts for a new actuarial study every other year. The most recent report is as of February 1, 2014.**

Does the district have a plan for addressing the retiree benefits liabilities? **Yes, the district's budget assumptions call for funding the OPEB liability at 1% of salaries plus a minimum of \$500,000 each year with the goal of funding the full Annual Required Contribution (ARC). The district has taken significant steps toward funding this long-term liability by contributing additional funds to the Retiree Benefits Fund, although this still poses a large burden on future budgets, primarily the annual premium cost increases for lifetime health benefits.**

13. Leadership/Stability - Is this area acceptable? YES

Has the district experienced recent turnover in its management team (including the Chief Executive Officer, Chief Business Officer, and Board of Trustees)? **The only cabinet-level change recently has been the President of Santiago Canyon College in August of 2014 due to a retirement.**

14. District Liability – Is this area acceptable? YES

Has the district performed the proper legal analysis regarding potential lawsuits that may require the district to maintain increased reserve levels? **Yes. The district belongs to a Joint Powers Authority (JPA) for property and liability insurance, which helps analyze and monitor liability.**

Has the district set up contingent liabilities for anticipated settlements, legal fees, etc? **Yes.**

15. Reporting – Is this area acceptable? YES

Has the district filed the annual audit report with the System Office on a timely basis? **Yes.**

Has the district taken appropriate actions to address material findings cited in their annual audit report? **Yes, the district takes audit findings seriously and promptly corrects any issues.**

Has the district met the requirements of the 50 percent law? **Yes, to date the district is slightly above 50%.**

Have the Quarterly Financial Status Reports (CCFS-311Q), Annual Financial and Budget Reports (CCFS-311), and Apportionment Attendance Reports (CCFS-320) been submitted to the System Office on or before the stated deadlines? **Yes.**

Rancho Santiago Community College District
Tentative Budget
2015-16

Budget Allocation Model
FTES Credit vs. Non-Credit Breakdown

| <u>Full-Time Equivalent Students</u> | Santa Ana College | | Santiago Canyon College | | Total FTES |
|--------------------------------------|-------------------|---------------|-------------------------|---------------|---------------|
| | FTES | % | FTES | % | |
| 2014/15 Estimated Annual @ P2 | | | | | |
| Credit | 15,573 | 69.49% | 6,839 | 30.51% | 22,412 |
| Non-Credit | 4,860 | 73.18% | 1,781 | 26.82% | 6,641 |
| Total | <u>20,433</u> | <u>70.33%</u> | <u>8,620</u> | <u>29.67%</u> | <u>29,053</u> |
| 2015/16 Projected | | | | | |
| Credit | 15,573 | 69.49% | 6,839 | 30.51% | 22,412 |
| Non-Credit | 4,860 | 73.18% | 1,781 | 26.82% | 6,641 |
| Total | <u>20,433</u> | <u>70.33%</u> | <u>8,620</u> | <u>29.67%</u> | <u>29,053</u> |

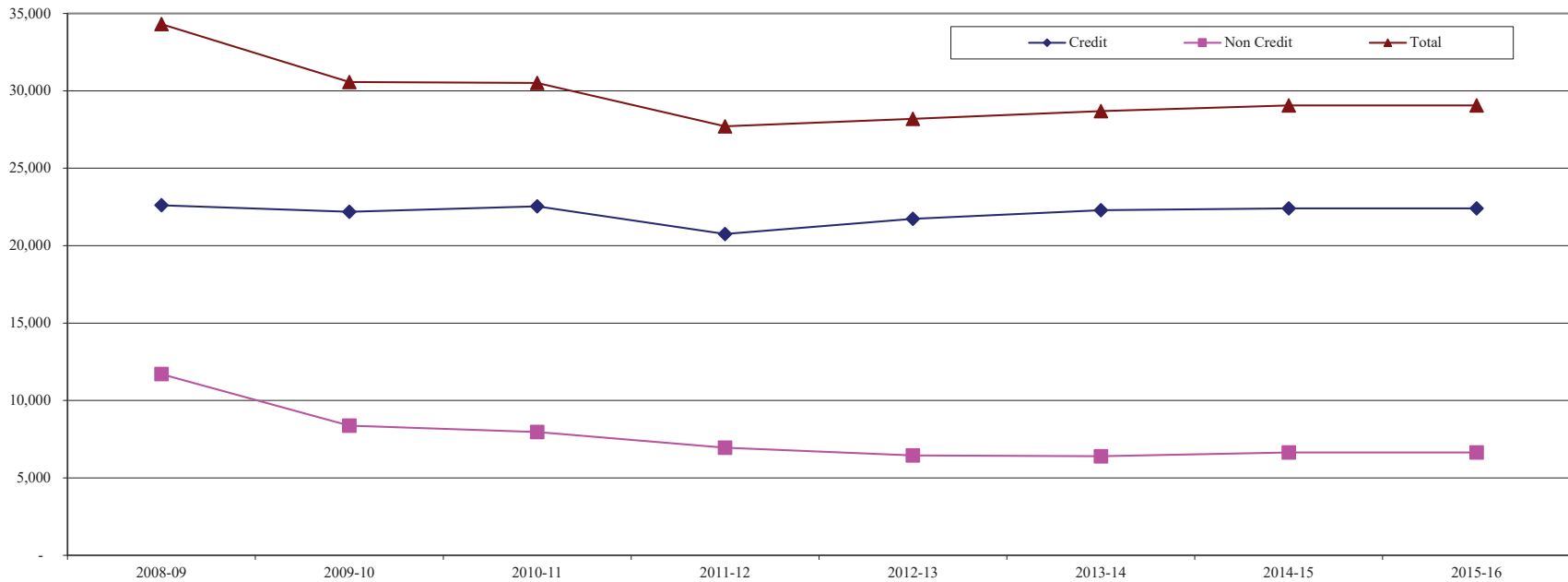
Expenditures by Major Object (2 Colleges Only) (Fund 11)

| <u>Expenditures by Object</u> | Santa Ana College | | Santiago Canyon College | | Tentative Budget |
|---|---------------------|---------------|-------------------------|---------------|----------------------|
| | \$ | % | \$ | % | |
| 1000 Academic Salaries | \$42,633,790 | 68.21% | \$19,872,402 | 31.79% | \$62,506,192 |
| 2000 Classified Salaries | 11,003,270 | 66.99% | 5,421,953 | 33.01% | 16,425,223 |
| 3000 Employee Benefits | 17,727,993 | 66.78% | 8,818,924 | 33.22% | 26,546,917 |
| 4000 Books and Supplies | 389,024 | 96.04% | 16,026 | 3.96% | 405,050 |
| 5000 Services and Other Operating Expenses | 3,725,164 | 77.08% | 1,107,966 | 22.92% | 4,833,130 |
| 6000 Sites, Buildings, Books, and Equipment | - | 0.00% | 2,691 | 100.00% | 2,691 |
| 7000 Other Outgo and Contingencies | - | 0.00% | - | 0.00% | - |
| Total Expenditures | <u>\$75,479,241</u> | <u>68.17%</u> | <u>\$35,239,962</u> | <u>31.83%</u> | <u>\$110,719,203</u> |

Rancho Santiago Community College District
Tentative Budget
2015-16

Recap of Full-Time Equivalent Students

| | 2008-09 Actual | | 2009-10 Actual | | 2010-11 Actual | | 2011-12 Actual | | 2012-13 Actual | | 2013-14 Actual | | 2014-15 Est. Actual* | | 2015-16 Projected | |
|--------------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------------|---------|----------------------|---------|
| SAC | | | | | | | | | | | | | | | | |
| Credit | 15,888 | | | | | | | | | | | | | | | |
| Non-Credit | 8,582 | | | | | | | | | | | | | | | |
| Total | 24,470 | 71.32% | 21,689 | 70.96% | 21,717 | 71.17% | 19,420 | 70.08% | 19,933 | 70.72% | 20,087 | 70.02% | 20,433 | 70.33% | 20,433 | 70.33% |
| SCC | | | | | | | | | | | | | | | | |
| Credit | 6,720 | | | | | | | | | | | | | | | |
| Non-Credit | 3,120 | | | | | | | | | | | | | | | |
| Total | 9,840 | 28.68% | 8,875 | 29.04% | 8,798 | 28.83% | 8,291 | 29.92% | 8,252 | 29.28% | 8,602 | 29.98% | 8,620 | 29.67% | 8,620 | 29.67% |
| Total | | | | | | | | | | | | | | | | |
| Credit | 22,608 | | | | | | | | | | | | | | | |
| Non-Credit | 11,702 | | | | | | | | | | | | | | | |
| Total | 34,310 | 100.00% | 30,564 | 100.00% | 30,515 | 100.00% | 27,711 | 100.00% | 28,185 | 100.00% | 28,689 | 100.00% | 29,053 | 100.00% | 29,053 | 100.00% |



* Estimated Actual FTES - based on reported 14/15 at P2

Rancho Santiago Community College District
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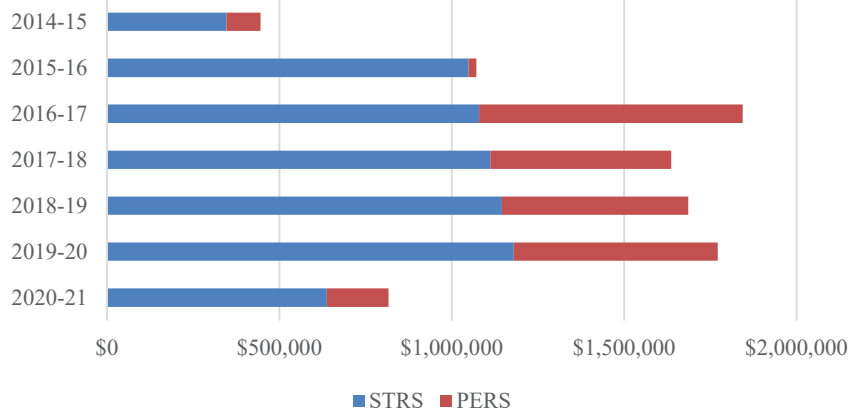
STRS & PERS - Future Employer Rates and Additional Ongoing Costs

| | STRS | | | | PERS | | | | Combined Cumulative Impact |
|---------|------------------|---------|-------------------------------|----------------------|------------------|---------|-------------------------------|----------------------|----------------------------------|
| | Annual Change | Rate | Annual Impact ¹ | Cumulative Impact | Annual Change | Rate | Annual Impact ² | Cumulative Impact | |
| 2013-14 | | 8.250% | | | | 11.442% | | | |
| 2014-15 | 0.630 | 8.880% | \$346,500 | \$346,500 | 0.329 | 11.771% | \$98,700 | \$98,700 | \$445,200 |
| 2015-16 | 1.850 | 10.730% | \$1,048,025 | \$1,394,525 | 0.076 | 11.847% | \$23,484 | \$122,184 | \$1,516,709 |
| 2016-17 | 1.850 | 12.580% | \$1,079,466 | \$2,473,991 | 2.400 | 15.000% | \$763,848 | \$886,032 | \$3,360,023 |
| 2017-18 | 1.850 | 14.430% | \$1,111,850 | \$3,585,840 | 1.600 | 16.600% | \$524,509 | \$1,410,541 | \$4,996,381 |
| 2018-19 | 1.850 | 16.280% | \$1,145,205 | \$4,731,046 | 1.600 | 18.200% | \$540,244 | \$1,950,785 | \$6,681,831 |
| 2019-20 | 1.850 | 18.130% | \$1,179,561 | \$5,910,607 | 1.700 | 19.900% | \$591,230 | \$2,542,015 | \$8,452,622 |
| 2020-21 | 0.970 | 19.100% | \$637,027 | \$6,547,634 | 0.500 | 20.400% | \$179,108 | \$2,721,123 | \$9,268,757 |

¹ Each 1% increase in STRS rate is approximately \$550,000

² Each 1% increase in PERS rate is approximately \$300,000

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



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Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for three consecutive years, and in the most recent recession, 2012-13 represents the fifth year in a row without an allocation for COLA.

California Community Colleges COLA History Since 1992-93

| <u>Fiscal Year</u> | <u>Statutory</u> | <u>Funded COLA</u> | <u>Negotiated COLA</u> | |
|--------------------|------------------|--------------------|------------------------|---------|
| 1992-93 | 2.18 | 0.00 | 0.000 | |
| 1993-94 | 2.05 | 0.00 | 2.530 | |
| 1994-95 | 1.99 | 0.00 | 0.000 | |
| 1995-96 | 3.07 | 3.07 | 3.070 | |
| 1996-97 | 3.06 | 3.06 | 5.750 | |
| 1997-98 | 2.97 | 2.97 | 2.790 | |
| 1998-99 | 2.26 | 2.26 | 3.260 | |
| 1999-00 | 1.41 | 1.41 | 1.520 | |
| 2000-01 | 3.17 | 4.17 | 6.900 | |
| 2001-02 | 3.87 | 3.87 | 4.260 | |
| 2002-03 | 1.66 | 2.00 | 3.750 | |
| 2003-04 | 1.86 | 0.00 | 0.000 | |
| 2004-05 | 2.41 | 2.41 | 0.000 | |
| 2005-06 | 4.23 | 4.23 | 4.000 | |
| 2006-07 | 5.92 | 5.92 | 4.000 | |
| 2007-08 | 4.53 | 4.53 | 5.000 | |
| 2008-09 | 5.66 | 0.00 | 0.000 | |
| 2009-10 | 5.02 | 0.00 | 0.000 | |
| 2010-11 | (0.38) | 0.00 | 0.000 | |
| 2011-12 | 2.24 | 0.00 | 1.053 | |
| 2012-13 | 3.24 | 0.00 | 1.000 | |
| 2013-14 | 1.57 | 1.57 | 1.570 | |
| 2014-15 | 0.85 | 0.85 | 0.850 | |
| * Estimated | 2015-16 | 1.02* | 1.02* | unknown |

Rancho Santiago Community College District
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Recap of Revenue and Expenses - General Fund (Combined Fund 11, 12 & 13)

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2008-09 through 2015-16

| | Actual 08-09 | Actual 09-10 | % Change | Actual 10-11 | % Change | Actual 11-12 | % Change | Actual 12-13 | % Change | Actual 13-14 | % Change | Est. Actual 14-15 | % Change | Tentative Budget 15-16 | % Change |
|----------------------------------|-----------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-------------------------|-------------|------------------------------|-------------|
| Adj. Beg. Balance | 15,687,397 | 16,867,113 | 7.52% | 32,190,876 | 90.85% | 47,079,378 | 46.25% | 44,540,063 | -5.39% | 39,069,034 | -12.28% | 29,603,923 | -24.23% | 24,478,735 | -17.31% |
| Revenues: | | | | | | | | | | | | | | | |
| Federal Income | 10,575,709 | 12,374,630 | 17.01% | 12,408,972 | 0.28% | 11,990,326 | -3.37% | 11,982,940 | -0.06% | 11,430,127 | -4.61% | 11,806,482 | 3.29% | 12,089,133 | 2.39% |
| State Income: | | | | | | | | | | | | | | | |
| General Apportionment | 88,971,056 | 84,219,852 | -5.34% | 89,168,017 | 5.88% | 81,597,569 | -8.49% | 50,719,320 | -37.84% | 58,137,335 | 14.63% | 59,545,717 | 2.42% | 66,158,788 | 11.11% |
| Lottery | 4,258,436 | 4,639,793 | 8.96% | 3,610,301 | -22.19% | 4,732,850 | 31.09% | 3,958,881 | -16.35% | 4,783,708 | 20.83% | 4,708,549 | -1.57% | 4,795,811 | 1.85% |
| EPA | | | | | | - | | 20,761,952 | 0.00% | 20,419,045 | -165.16% | 21,783,177 | 6.68% | 21,341,471 | -2.03% |
| Other State | 18,448,073 | 12,865,904 | -30.26% | 12,507,790 | -2.78% | 12,759,457 | 2.01% | 13,798,672 | 8.14% | 15,873,948 | 15.04% | 20,636,495 | 30.00% | 60,792,925 | 194.59% |
| Total State | 111,677,565 | 101,725,549 | -8.91% | 105,286,108 | 3.50% | 99,089,876 | -5.89% | 89,238,825 | -9.94% | 99,214,036 | 11.18% | 106,673,938 | 7.52% | 153,088,995 | 43.51% |
| Local Income: | | | | | | | | | | | | | | | |
| Property Taxes | 42,297,526 | 40,655,149 | -3.88% | 39,353,393 | -3.20% | 39,879,978 | 1.34% | 48,279,423 | 21.06% | 46,377,655 | -3.94% | 48,078,504 | 3.67% | 47,884,437 | -0.40% |
| ERAF | 459,606 | 4,616,440 | 904.43% | 2,600,754 | -43.66% | (2,511,684) | -196.58% | (346,907) | -86.19% | (7,795) | -97.75% | - | -100.00% | - | 0.00% |
| Interest | 493,561 | 934,152 | 89.27% | 353,849 | -62.12% | 315,940 | -10.71% | 188,517 | -40.33% | 173,852 | -7.78% | 163,221 | -6.11% | 120,000 | -26.48% |
| Enrollment Fees | 5,210,027 | 7,043,658 | 35.19% | 6,248,695 | -11.29% | 7,588,394 | 21.44% | 8,621,927 | 13.62% | 8,423,979 | -2.30% | 7,854,253 | -6.76% | 7,274,636 | -7.38% |
| Non-resident Tuition | 2,686,602 | 2,576,914 | -4.08% | 1,971,055 | -23.51% | 1,616,463 | -17.99% | 1,495,417 | -7.49% | 1,520,765 | 1.70% | 2,056,245 | 35.21% | 1,600,000 | -22.19% |
| Other Local | 3,100,530 | 3,251,065 | 4.86% | 2,870,211 | -11.71% | 2,723,589 | -5.11% | 3,293,645 | 20.93% | 3,528,023 | 7.12% | 3,561,383 | 0.95% | 3,399,830 | -4.54% |
| Total Local | 54,247,852 | 59,077,378 | 8.90% | 53,397,957 | -9.61% | 49,612,680 | -7.09% | 61,532,022 | 24.02% | 60,016,479 | -2.46% | 61,713,606 | 2.83% | 60,278,903 | -2.32% |
| Transfers/Others | 16,237 | 18,428 | 13.49% | 17,279 | -6.24% | 41,176 | 138.30% | 26,187 | -36.40% | 94,487 | 260.82% | 8,977 | -90.50% | 5,000 | -44.30% |
| Total Revenues | 176,517,363 | 173,195,985 | -1.88% | 171,110,316 | -1.20% | 160,734,058 | -6.06% | 162,779,974 | 1.27% | 170,755,129 | 4.90% | 180,203,003 | 5.53% | 225,462,031 | 25.12% |
| Total Available | 192,204,760 | 190,063,098 | -1.11% | 203,301,192 | 6.97% | 207,813,436 | 2.22% | 207,320,037 | -0.24% | 209,824,163 | 1.21% | 209,806,926 | -0.01% | 249,940,766 | 19.13% |
| Expenditures: | | | | | | | | | | | | | | | |
| Academic Salaries | 68,289,247 | 61,398,378 | -10.09% | 60,834,168 | -0.92% | 60,223,279 | -1.00% | 60,876,240 | 1.08% | 65,736,333 | 7.98% | 68,892,994 | 4.80% | 71,515,540 | 3.81% |
| Classified Salaries | 43,352,135 | 36,992,259 | -14.67% | 35,215,305 | -4.80% | 36,201,050 | 2.80% | 36,398,291 | 0.54% | 38,148,246 | 4.81% | 39,210,219 | 2.78% | 41,854,138 | 6.74% |
| Employee Benefits | 33,833,185 | 32,190,311 | -4.86% | 34,326,565 | 6.64% | 39,578,475 | 15.30% | 40,462,677 | 2.23% | 38,262,261 | -5.44% | 41,601,847 | 8.73% | 47,332,552 | 13.78% |
| Supplies & Materials | 2,359,885 | 1,986,601 | -15.82% | 2,451,654 | 23.41% | 2,116,044 | -13.69% | 2,226,077 | 5.20% | 2,327,928 | 4.58% | 2,386,065 | 2.50% | 3,189,999 | 33.69% |
| Other Operating | 23,107,916 | 20,111,331 | -12.97% | 18,451,139 | -8.26% | 19,283,667 | 4.51% | 18,741,928 | -2.81% | 20,330,997 | 8.48% | 23,478,721 | 15.48% | 53,084,439 | 126.10% |
| Capital Outlay | 2,197,807 | 2,947,418 | 34.11% | 2,885,151 | -2.11% | 2,900,442 | 0.53% | 5,440,462 | 87.57% | 5,392,060 | -0.89% | 6,374,999 | 18.23% | 3,247,775 | -49.05% |
| Transfers | 2,197,472 | 2,245,924 | 2.20% | 2,057,832 | -8.37% | 2,757,844 | 34.02% | 4,105,328 | 48.86% | 10,022,415 | 144.13% | 3,383,346 | -66.24% | 4,142,232 | 22.43% |
| Total Expenditures | 175,337,647 | 157,872,222 | -9.96% | 156,221,814 | -1.05% | 163,060,801 | 4.38% | 168,251,003 | 3.18% | 180,220,240 | 7.11% | 185,328,191 | 2.83% | 224,366,675 | 21.06% |
| Ending Balance | 16,867,113 | 32,190,876 | 90.85% | 47,079,378 | 46.25% | 44,752,635 | -4.94% | 39,069,034 | -12.70% | 29,603,923 | -24.23% | 24,478,735 | -17.31% | 25,574,091 | 4.47% |
| Adjustments to Beginning Balance | - | - | | - | | (212,572) | | - | | - | | - | | - | |
| Adjusted Beginning Fund Balance | 16,867,113 | 32,190,876 | | 47,079,378 | | 44,540,063 | | 39,069,034 | | 29,603,923 | | 24,478,735 | | 25,574,091 | |
| Ending Balance (% of Exp) | 9.62% | 20.39% | | 30.14% | | 27.32% | | 23.22% | | 16.43% | | 13.21% | | 11.40% | |

Ending Balance is for both restricted and unrestricted general fund
5% reserve was set for unrestricted general fund only

Rancho Santiago Community College District
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2015-16

Recap of Revenues and Expenditures
 General Fund (Combined Fund 11, 12 & 13)
 2008-09 to 2015-16

