

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

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Office: (714) 480-7321

Website: <http://rscgd.edu/Departments/Business-Operations/Pages/Fiscal-Resources-Committee.aspx>

Fiscal Resources Committee

Executive Conference Room – District Office

1:30 p.m. – 3:00 p.m.

Meeting Minutes for September 23, 2015

FRC Members Present: Michael Collins, Ray Hicks, John Zarske, Arleen Satele, Michael DeCarbo, Mary Mettler, Raul Gonzalez del Rio, Peter Hardash, Adam O'Connor and Lee Krichmar

Alternates/Guests Present: Esmeralda Abejar and Jim Kennedy

1. Welcome - the meeting was called to order by Mr. Hardash at 1:35 p.m.

2. State/District Budget Update – Hardash:

- Board PowerPoint presentation on the 2015-16 Adopted Budget available on website. Board of Trustees approved the Adopted Budget, there were a lot of questions from a Trustee on the multi-year projections.
- Annual FTES Report for 2014-15 has been posted. At P-2 there was a drop of 10,000 FTES system-wide, growing only .95% last year. Half of the 10,000 drop was the Contra Costa District. Everyone with unfunded FTES will be paid, this does not affect RSCCD as we have no unfunded FTES. Colleges' target for this year is 1.23%, RSCCD grew .76% last year.

3. 2014-15 BAM Fiscal Year Closeout – Hardash:

- RSCCD Budget Allocation Model is only a revenue allocation model
- SCC had closed 2014-15 \$1.7 million in the red, after applying one time dollars and additional Prop 98 revenue from 13/14 and 14/15, SCC closed at a \$484,000 deficit after additional funds were applied. After discussion between President Weispfenning and the Chancellor, the Chancellor forgave the SCC deficit.

4. Multi-Year Projections – Hardash/O'Connor:

- Fiscal will continue to provide various multi-year projections, seven simulations from best case to worse case situation and trends projected through 2019-20. The annual certification for the 311 now includes a separate worksheet that asks what the increases are going to be and the district's funding plan, STRS and PERS have a huge impact. Discussion on these projections will continue at this committee. The budget stabilization fund, which we have used to plug holes in the budget to avoid layoffs, will now be exhausted, regardless of the best or worst case scenario by the 2017-18 budget year.
- RSCCD will need to hire 14.2 faculty by fall 2016 out of the \$1.5 million of the \$62 million state-wide total for faculty hires. These funds can only be spent on full-time and part-time faculty and not as unrestricted dollars to our budget.

5. BAM Language – Hardash/O'Connor:

The revised BAM language that was approved in FRC and moved to District Council for approval was rejected. Discussion ensued on the use of discretionary funds. It was the consensus of the committee that the original recommendation stands. FRC will send the previously submitted BAM language regarding savings at budget center reserves and deficits

back to District Council for further discussion. It was moved by Dr. Collins, seconded by Mr. DeCarbo and approved unanimously. Mr. Hardash encouraged all FRC members who attend District Council to join the conversation on the BAM language at the October 5th District Council meeting.

6. Committee Faculty Co-Chair Appointment – Hardash:

Mr. Hardash reminded the committee that the Co-Chair FRC is a faculty member and it rotates between the two colleges. Mr. Hicks added that this committee should mirror what the POE committee does which is a two-year rotation. Mr. DeCarbo nominated Mary Mettler to serve as the Co-Chair, it was seconded by Mr. Hicks and approved unanimously.

7. Informational Handouts were distributed as information – Hardash:

Mr. Hardash briefly reviewed the following handouts. This information is also available on the District website.

- District-wide expenditure report link: <https://intranet.rsccd.edu>
- Vacant Funded Position List as of September 11, 2015
- Measure “E” Project Cost Summary as of July 31, 2015
- Measure “Q” Project Cost Summary as of July 31, 2015
- Monthly Cash Flow Statement as of August 31, 2015

8. Approval of FRC Minutes – July 8, 2015 - Hardash:

Meeting Minutes for the July 8, 2015 meeting were reviewed. Mr. Hardash called for a motion to approve, it was motioned by Mr. O’Connor, seconded by Dr. Collins, and approved by the committee. Mr. Zarske and Mr. DeCarbo abstained.

9. Other – Hardash: POE will be discussing the use and distribution of the one-time dollars at their next meeting.

Adjournment

Mr. Hardash adjourned the meeting at 2:55 p.m.

Meeting Schedule – Next Meeting:

Next regular meeting: Wednesday, October 21, 2015 – 1:30 p.m. – Executive Conference Room, DO.